Are private companies ready for the new accounting standard?

In a recent webinar poll, approximately 5,400 participants spanning multiple industries and at varying job levels responded to questions on implementation readiness, anticipated challenges, and how the standard will impact their businesses.

How do you compare?

**Status**

What is your current implementation status?

- 47% Say they are in the early stages of implementation or have not started at all.
- Only 10 percent say they have completed implementation.

**Resources**

Do you have the resources to implement the new standard?

- 21% Say they will need to hire external resources.

**Challenges**

What is your biggest implementation challenge?

- 24% Say their biggest challenge is ensuring that appropriate judgment on when and how to recognize revenue is exercised.

**Impact**

Do you expect the standard to have a material impact on your company’s financial statements?

- 25% Say they expect a material impact on their financial statements.

**Are you ready?**

The deadline is looming, contact us to learn how we can help you prepare.

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