

DELOITTE & TOUCHE LLP
Audit Innovation Campus Challenge

OFFICIAL RULES

NO PURCHASE NECESSARY TO ENTER OR WIN.

The 2021 Audit Innovation Campus Challenge (the “Competition”) is sponsored by Deloitte & Touche LLP (“Sponsor”). The Competition participants agree to be bound by these Official Rules and the decisions of Sponsor and the judges, which are binding and final on matters relating to the Competition. The Competition is subject to all applicable federal, state and local laws. Void where prohibited by law.

REGISTRATION DATES:

Registration begins on October 1, 2021 at 8:00 am eastern time (“ET”) and ends October 18, 2021 at 11:59 pm ET.

FALL COMPETITION DATES:

The Fall Competition Period begins October 20, 2021 at 8:00 am ET and ends November 11, 2021 at 11:59 pm ET.

NATIONAL COMPETITION DATES:

The National Competition Period begins March 1, 2022 at 8:00 am ET and ends April 9, 2022 at 11:59 pm ET.

WHO IS ELIGIBLE:

The Competition is open only to students who are:

- Enrolled in a full-time program at one of the colleges and universities invited by Sponsor;
- Classified by their college/university as either a Sophomore, Junior, or Senior (see “Team Composition” section below for more details);
- In good academic standing with at least a 3.3 cumulative GPA and have completed or are currently enrolled in Accounting I or equivalent general accounting coursework;
- Legal residents of the fifty (50) United States, Puerto Rico or the District of Columbia;
- Age 18 or older (if the age of majority in their jurisdiction is different than 18, they must be at least 18 and of the age of majority in their jurisdiction); and
- Physically in the fifty (50) United States, Puerto Rico or the District of Columbia during the Fall Competition Period and, if applicable, the National Competition Period.

Current and former partners, principals or employees of Deloitte LLP or its subsidiaries (excluding summer associates) federal, state and local government officials and employees, and students who have participated in an Audit Innovation Campus Challenge in prior years are not eligible to participate in the Competition.

HOW TO PARTICIPATE:

Eligible students may only participate as a part of a team. Faculty advisors will be responsible for; (i) identifying students, (ii) verifying their eligibility with Sponsor, and (ii) constructing their college/university's selected team all in accordance with these Official Rules and with the support of the Deloitte Lead Recruiting Partner (the "**Selected Team**"). Each eligible student must complete the Team Member Online Registration found at <http://www2.deloitte.com/us/aicc> (the "**Website**") by October 18, 2021 11:59pm ET and signify agreement to these Official Rules. Once the entire Selected Team has registered on the Website, any changes in team composition must be disclosed to, and approved by, Sponsor before the end of the Fall Competition Period.

For the purpose of these Official Rules, a participating individual and a participating team will each be referred to as a "**participant**."

TEAM COMPOSITION:

- Each invited college/university may only enter one (1) team and all team members must attend the same college/university.
- Each team must consist of a minimum of four (4) eligible members and may have a maximum of six (6) eligible members.
- Participants classified as Junior/Senior are defined as follows:
 - 3rd year students in a 4-year program
 - 4th year students pursuing a 5-year program
- Participants classified as Sophomore/Junior are defined as follows:
 - 2nd year students in a 4-year program
 - 3rd year students pursuing a 5-year program
- Participants' year of study classification is determined by the type of program (4-year degree program or 5-year degree program, or equivalent) and the student's final anticipated graduation date. Faculty advisors may elect whom to include on their team, however they may not include more than 2 Juniors/Seniors per team.

FALL COMPETITION:

- On October 20, 2021 each Selected Team's faculty advisor will receive via email one (1) electronic version of the Competition challenge statement ("**Challenge Statement**") and one submission form which must be completed by the Selected Team with the following: (i) school name; (ii) faculty advisor; (iii) team members; (iv) idea description; (v) idea summary; (vi) the idea's associated value proposition; and (vii) description of what makes it a compelling idea (the "**Idea Submission Form**").
- Each Selected Team may work on their Idea Submission Form from October 20, 2021 until November 11, 2021.
 - Selected Teams may choose to attach visual aids to the Idea Submission Form if doing so will help the Evaluation Panel (defined in the "Judging" section below) better understand their idea. However, visual aids are *not* required. Examples of visual aids include: a single presentation slide, illustration, drawing, project plans, video (max 1 minute), etc.
 - All completed Idea Submission Forms (and optional visual aids and Supporting Materials (defined in the "External Assistance" section below) are due to Sponsor by submitting via email to AuditInnovationCampusChallenge@deloitte.com no later than 11:59 pm ET on November 11, 2021. Idea Submission Forms (and if applicable, visual aids and

Supporting Materials) will be reviewed and evaluated by the Evaluation Panel. The Evaluation Panel will select up to twelve (12) Selected Teams, based on the criteria described in the "Judging" section below, to win a prize and the opportunity to compete in the National Competition (see "Prizes" section below for more details).

- Winners of the Fall Competition will be announced at a virtual awards ceremony on or about November 19, 2021.

EXTERNAL ASSISTANCE:

- Each participant is permitted to work with their assigned college/university's competition faculty advisor(s) throughout the Competition. This interaction may be in the form of the faculty advisor assisting with general strategies for the Competition, presentation skills feedback, formulating a plan to analyze data, suggestions around organization, presentation format, style of presentation, etc.
- Each Selected Team will be assigned a point of contact by Sponsor who will act as an advisor ("**Deloitte Advisor**") and remain with the Selected Team if they are chosen to participate in the National Competition. Each Deloitte Advisor will make themselves available as communicated to respective Selected Team to discuss the Competition with their respective teams throughout the Competition.
- Participants are allowed to use any open source materials but must disclose such sources to Sponsor. In addition, each Selected Team member must provide a release to Sponsor if their materials contain any purchased/commercial components. Open source materials and any purchased/commercial components will be referred to in these Official Rules as "**Supporting Materials.**"
- Participants may be allowed to utilize Sponsor's resources on a case by case basis and all such requests must be made to the Deloitte Advisor through the participant's faculty advisor.

NATIONAL COMPETITION:

- The winners of the Fall Competition (up to twelve (12) Selected Teams) ("**Finalists**") will be invited to participate in the National Competition which begins on March 1, 2022.
- Finalists must create a presentation illustrating their idea submitted in the Fall Competition.
- Each Finalist will be able to work on the presentation from March 1, 2022 until April 5, 2022, when all presentations (including any Supporting Materials) are due to Sponsor by 11:59 pm ET submitted via email to AuditInnovationCampusChallenge@deloitte.com.
- Each Finalist is expected to present their idea to the Evaluation Panel on April 8, 2022 at Deloitte University in Westlake, Texas*. All presentations will consist of a 12-minute presentation period, followed by a 12-minute Q&A session with the Evaluation Panel.
- Faculty advisors may attend Finalists' presentations but may not participate.
- At least one (1) team member must be present at Deloitte University for the National Competition presentation described above.
- Winners of the National Competition will be announced on April 9, 2022 at the closing session starting at approximately 3:00 pm ET.
- Finalists must abide by all current COVID-19 guidelines and protocols at the time of the National Competition as set forth by Deloitte University and Deloitte LLP to attend the National Competition in-person.
- Deloitte LLP will continue to monitor the impacts of COVID-19 and has the right to change the format of the National Competition to a virtual event to ensure the safety of all participants, Faculty Advisors, Deloitte Advisors, and Deloitte professionals.

***COVID-19 GUIDELINES:**

- In order to access US Deloitte facilities, including Deloitte University, all employees, contractors, or other non-client third-parties are required to be fully vaccinated (two weeks after second does in two-dose series or two weeks after a single-dose vaccine)

- prior to arrival onsite for any visit, event or program.
- All Finalists, Faculty Advisors, Deloitte Advisors and Deloitte professionals participating in the National Competition will be required to self-certify their vaccination status via the National Competition registration form.
- Masking and testing or proof of antibodies will not be considered a substitute for the vaccine.
- We will periodically review our requirement as the pandemic evolves and make appropriate adjustments.
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An entry must be the original work of the participant; may not have been previously published; may not have won previous awards; and must not infringe upon the patent, copyrights, trademarks, rights of privacy, publicity or other intellectual property or other rights of any person or entity. If the entry contains any material or elements that are not owned by the participant and/or which are subject to the rights of third parties, the participant is responsible for obtaining any and all releases and consents necessary, and in a form acceptable to Sponsor, to permit the use and exhibition of the entry in the manner set forth in these Official Rules.

CONTENT GUIDELINES:

All materials and presentations submitted during the Competition must comply with these Official Rules and the following content guidelines in order to be eligible for a prize:

- Content cannot contain music;
- Content cannot be sexually explicit or suggestive, unnecessarily violent or derogatory of any ethnic, racial, gender, religious, professional or age group, profane or pornographic, or contain nudity;
- Content cannot promote alcohol, illegal drugs, cannabis, tobacco, firearms/weapons (or the use of any of the foregoing), any activities that may appear unsafe or dangerous, or any particular political agenda or message;
- Content cannot be obscene or offensive, endorse any form of discrimination, hate or hate group;
- Content cannot defame, misrepresent or contain disparaging remarks about Sponsor, its products or services, or other people, products or companies;
- Content cannot contain trademarks, logos or trade dress (such as distinctive packaging or building exteriors/interiors) owned by others, or advertise or promote any brand or product of any kind (other than Sponsor's or its affiliates'), without permission, to the extent permission is necessary;
- Content cannot contain any personal identification, such as license plate numbers, personal names, e-mail addresses or street addresses;
- Content cannot contain copyrighted materials owned by others (including photographs, sculptures, paintings and other works of art or images published on or in websites, television, movies or other media) without permission unless Sponsor has determined permission is not necessary;
- Content cannot contain materials embodying the names, likenesses, photographs, or other indicia identifying any person, living or dead, without permission;
- Content cannot communicate messages or images inconsistent with the positive images and/or goodwill to which Sponsor wishes to associate; and
- Content cannot depict a violation of any law and cannot itself be in violation of any law or otherwise.

Sponsor reserves the right to disqualify any entry for any reason, in its sole and absolute discretion. Sponsor reserves the right in its sole discretion not to choose winners for any phase of the Competition.

JUDGING:

Fall Competition:

Each Selected Team's Idea Submission Form (and any visual aids) will be evaluated by a judging panel consisting of Deloitte & Touche LLP Audit & Assurance

professionals (the “**Evaluation Panel**”) in their sole discretion as follows:

Innovation

- Ideas demonstrate creative and ‘out-of-the box’ thinking and reasoning
- Solutions clearly demonstrate a connection between the details in the audit innovation campus challenge statement and applicability/responsiveness to the needs of the auditing profession
- Participants demonstrate research and other analysis performed to develop the innovation deliverable

Strategic Alignment

- Ideas fully respond to the audit innovation campus challenge statement
- Participants address audit innovation campus challenge statement with specific recommendations that are clearly defined, prioritized, and articulated
- Uses a clear framework and provides appropriate qualitative and quantitative analysis as support
- Addresses operational and competitive risks inherent in recommendations

Viability and Potential

- Solutions are feasible and well-reasoned
- Participants use relevant frameworks/research to support recommendations
- Participants provide examples to demonstrate their idea
- *Applicable to National Competition only* - Presentation identifies and acknowledges the foreseeable barriers/risks associated with the ideas and clearly outlines a plan to mitigate these risks

National Competition

Each Finalists’ presentation will be evaluated by the Evaluation Panel in their sole discretion using the same three (3) criteria, Innovation, Strategic Alignment, and Viability and Potential described above and the following additional criteria:

Presentation & Delivery

- Ideas were communicated clearly and professionally through a range of mediums, including spoken, written and visual forms
- Presentation was engaging and creative and used a variety of non-traditional mediums (e.g. video, etc.)
- All Finalist team members contribute to the presentation and demonstrate mastery of the team’s deliverable content and recommendations
- Q&A responses are clear, confident and convey the breadth/depth of Finalist’s thought process

The decisions of Sponsor and Evaluation Panel are final and binding on all matters.

PRIZES:

- *Fall Competition Prize:* Up to twelve (12) Selected Teams will be named as Finalists and will each receive a cash prize of \$100 (per team member).
- *National Competition First Prize:* One (1) Finalist will be awarded first place and receive a \$2,000 (per team member) and their college/university will receive a \$10,000 honorary award.
- *National Competition Second Prize:* One (1) Finalist will be awarded second place and receive a \$1,000 (per team member) and their college/university will receive a \$5,000 honorary award.
- *National Competition Third Prize:* One (1) Finalist will be awarded third place and receive a \$500 (per team member) and their college/university will receive a \$2,500 honorary award.

Prizes are awarded “as is” with no warranty or guarantee, either express or implied by Sponsor. Winner may not substitute, assign or transfer prize, but Sponsor reserves the right,

at its sole discretion, to substitute prize of comparable or greater value. Each individual is solely responsible for any and all federal, state and local taxes (including any income and withholding taxes) that may be imposed upon the prize money paid to them. *Please be aware that federal/IRS regulations will require additional information from any international student that wins prize money in the Competition. In some cases, an international student is not eligible to receive a monetary prize (dependent on visa type). If your team has any international team members, please take steps to ensure that money can be transferred appropriately to each member.*

CODE OF CONDUCT / HONOR CODE:

Professional behavior is expected at all times during the Competition and at Deloitte University. Each participant is required to maintain the highest standards of integrity throughout the Competition. Any violation of these Official Rules or breaches of integrity will subject a team to immediate disqualification. In addition, teams are not permitted to bring outside alcohol to Deloitte University or consume alcohol for the duration of their stay at Deloitte University and anyone who consumes alcohol during the duration of their stay at Deloitte University will be disqualified, regardless of their age. The disqualification of one team member will result in the entire team being disqualified.

ASSIGNMENT OF RIGHTS: Participant hereby acknowledges that Sponsor is the sole and exclusive owner, in perpetuity and throughout the universe, of all right, title and interest in and to the entry (including videos and photos) and all other materials of every kind whatsoever created, submitted or provided by participant relating to the Competition (collectively, the "**Work**"), including without limitation all copyrights in and to the Work (and all renewals and extensions thereof now or hereafter provided by law) and all the rights therein and thereto, including all moral rights where such may exist by law; and that Sponsor may exploit, modify, edit and publish the Work (and all rights therein) in any manner throughout the world without restriction. Without limiting the binding effect of any of the foregoing provisions, the participant hereby irrevocably and exclusively assigns all copyright and other rights to the Work to Sponsor (or, if any applicable law prohibits or restricts such assignment, participant hereby grants to Sponsor an irrevocable, perpetual, royalty- free, transferable license of right, title and interest in and to such Work, throughout the universe, in perpetuity, for all purposes, in any and all media, whether now known or hereafter devised).

SIMILAR IDEAS: By submitting an entry, participant acknowledges and agrees that Sponsor may obtain many submissions under this Competition and that such entries may be similar or identical in theme, idea, format or other respects to others submitted under this Competition and/or other contests staged and/or sponsored by the Sponsor, and participant waives any and all claims participant may have had, may have, and/or may have in the future, that any composition, video and/or other works accepted, reviewed and/or used by the Sponsor (or their respective designees) may be similar to their entry. Participant acknowledges and agrees that the Sponsor do not have now, nor shall have in the future, any duty or liability, direct or indirect, vicarious, contributory, or otherwise, with respect to the infringement or protection of any copyright or other intellectual property rights that participant may have in and to participant's entry.

GENERAL CONDITIONS:

Released Parties (as defined below) are not responsible for any lost, late, incomplete, inaccurate, stolen, misdirected, undelivered, delayed or garbled entries or email; or for lost, interrupted or unavailable network, server, Internet Service Provider ("**ISP**"), the Website or other connections, availability or accessibility or miscommunications or failed computer, satellite, telephone or cable transmissions, lines, or technical failure or jumbled, scrambled, delayed, or misdirected transmissions or computer hardware or software malfunctions, failures or difficulties, or other errors or malfunctions of any kind whether human, mechanical, electronic, network typographical, printing or otherwise relating to or in connection with the Competition, including, without limitation, errors or malfunctions which may occur in connection with the administration of the Competition, the processing or judging of entries, the announcement of the prizes or in any Competition-related materials.

Released Parties are also not responsible for any incorrect or inaccurate information, whether caused by site users, tampering, hacking, or by any equipment or programming associated with or utilized in the Competition.

Released Parties are not responsible for injury or damage to participant's or to any other person's computer related to or resulting from participating in this Competition or downloading materials from or use of the Website. Persons who tamper with or abuse any aspect of the Competition or the Website, as solely determined by Sponsor, will be disqualified.

Should any portion of the Competition be, in Sponsor's sole opinion, compromised by virus, worms, bugs, non-authorized human intervention or other causes, or in the event the Competition is unable to run as planned for any other reason, which, in the sole opinion of the Sponsor, corrupt or impair the administration, security, fairness or proper play, or submission of entries or comments, Sponsor reserves the right at its sole discretion to suspend, postpone or modify the Competition to address the impairment and resume the Competition in a manner that best conforms to the spirit of these Official Rules, or terminate the Competition and select the potential winners from all eligible, non-suspect entries received prior to action taken.

Participants, by participating, agree that Deloitte LLP, Deloitte & Touche LLP, Deloitte Tax LLP, Deloitte Financial Advisory Services LLP, Deloitte Consulting LLP, The Deloitte Foundation, Deloitte Transactions and Business Analytics LLP, Deloitte Services LP, Deloitte USA LLP, Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("**DTTL**"), and any and all DTTL associate and member firms, all their respective, past, present and future parent companies, subsidiaries, affiliates, divisions, related entities, joint venturers, subcontractors, agents, attorneys, insurers, subrogees, co-insurers and reinsurers, all their respective, past, present and future officers, directors, employees, members, partners, principals, shareholders and owners, and all their respective heirs, executors, administrators, personal representatives, predecessors, successors, transferees and assigns (collectively, the "**Released Parties**") will have no liability whatsoever for, and shall be held harmless by participants against, any liability for any injuries, losses or damages of any kind, including death, to persons, or property resulting in whole or in part, directly or indirectly, from acceptance, possession, misuse or use of the prize or participation in this Competition.

Each participant, except where legally prohibited, grants permission to Sponsor and its designees to use their name, address (city and state), photograph, voice and/or other likeness and prize information for advertising, trade and promotional purposes, in any manner, without further compensation, in all media now known or hereafter discovered, worldwide, and on the Internet and world wide web, in perpetuity, without notice or review or approval.

In the event of a dispute regarding entries received from multiple users having the same email account, the authorized subscriber of the e-mail account at the time of entry will be deemed to be the entrant and must comply with these rules.

Authorized account subscriber is the natural person who is assigned the e-mail address by the ISP, on-line service provider, or other organization responsible for assigning e-mail addresses by or on behalf of Sponsor or any Released Party or recognized by Sponsor or any Released Party.

DATA COLLECTION:

All personal information submitted in relation to this sweepstakes will be handled in accordance with the privacy policy of the Sponsor, which may be found at <https://www2.deloitte.com/us/en/legal/privacy.html>. Your personal information will only be used in connection with the sweepstakes and as provided for in these Official Rules.

GOVERNING LAW/DISPUTES:

By entering the Competition, participants agree that (i) any and all disputes shall be governed by the laws of the State of New York, USA to the extent permitted by law;

(ii) any legal action or proceeding relating to the Competition shall be instituted in a state or federal court in New York, New York, USA; (iii) they will submit to the exclusive jurisdiction of, and agree that venue is proper in, these courts in any such action or proceeding, to the extent permitted by law.

WINNERS LIST:

Fall Competition winners' names will be available after November 24, 2021, by emailing <mailto:usauditinnovation@deloitte.com>. National Competition winners' names will be available after April 15, 2022 by emailing <mailto:usauditinnovation@deloitte.com>.

SPONSOR: Deloitte & Touche LLP, 30 Rockefeller Plaza, New York, NY 10112

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the "Deloitte" name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see www.deloitte.com/about to learn more about our global network of member firms.

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