

## **2023 Deloitte FanTAXtic Case Competition**

### **OFFICIAL RULES**

#### ***NO PURCHASE NECESSARY TO ENTER OR WIN***

**The Deloitte FanTAXtic Case Competition (the "Competition") is sponsored by Deloitte Tax LLP ("Sponsor"). Competition participants agree to be bound by these Official Rules and the decisions of Sponsor and the judges, which are binding and final on matters relating to this Competition. The Competition is subject to all applicable federal, state and local laws. Void where prohibited by law.**

#### **WHO MAY ENTER:**

The Competition is open only to full-time students who are:

- Enrolled in a full-time program (as of September 25, 2023) at one of the universities located in the United States invited by Sponsor to participate;
- Legal residents of the fifty (50) United States and the District of Columbia;
- Age 18 or older (if the age of majority in their jurisdiction is different than 18, they must be at least 18 and of the age of majority in their jurisdiction); and
- Have completed or currently enrolled in Accounting I or equivalent general accounting coursework.

Students who have accepted employment with Deloitte LLP or one of its subsidiaries with a start date *after* January 21, 2024, are eligible.

Students with less than 12 months of any tax-related relevant full time-equivalent ("**FTE**") work experience, excluding internships, are required to obtain approval from the Deloitte FanTAXtic Planning team by emailing [DeloitteFanTAXticCas@deloitte.com](mailto:DeloitteFanTAXticCas@deloitte.com).

Current and former partners, principals or employees of Sponsor or its affiliates (other than summer associates) and federal, state and local government officials and employees are not eligible to participate in the Competition. Students who participated in prior Deloitte FanTAXtic or Tax Case Study Competitions will not be eligible to compete in this Competition. Students with 12 months or more of full-time or FTE tax-related work experience (excluding internships) are NOT eligible to compete in this Competition. Relevant tax-related work experience is determined by the Sponsor in its sole discretion.

#### **COMPETITION OBJECTIVE:**

The objective of the Competition is to examine a business case, consisting of a business challenge and give a presentation of solutions that address the business and tax implications of the assigned case.

For the purpose of these Official Rules, a participating individual and a participating team will each be referred to as a "**participant**."

#### **HOW TO PARTICIPATE:**

Eligible participants must form a team as provided below.

- Each team must consist of a minimum of three (3) and no more than five (5) participants, from the same university. The team must consist of two (2) to three (3)

freshman/sophomores and not more than two (2) juniors. (Note: One (1) junior can be substituted with a senior, but there can be no more than one senior per team). A sophomore is defined as a 2nd year student in a 4 or 5-year degree program. A junior is defined as a 3rd year student in a 4 or 5-year program. A senior is a 4th year student in a 4 or 5-year program.

- Participants should be classified in the same manner in which a university's business school (whether enrolled in the business school or not) classifies them for current enrollment status (regardless of the number of accounting classes taken).
- An individual may not participate in the Competition on more than one (1) team.
- Faculty Advisors (as defined below) will be responsible for (i) identifying participants, (ii) verifying their eligibility, (iii) constructing their university's team with the support of the Sponsor's campus recruiter contact, and (iv) completing a registration survey received from the Sponsor via email on September 11, 2023 ("**survey**") to indicate interest.
- The participants listed on the survey must select one (1) team member to be the "**team captain**" and the Faculty Advisor must identify the team captain on the survey which must be submitted no later than September 26, 2023. Faculty Advisor must be authorized to acknowledge these Official Rules on behalf of their university.
- Approved teams will be notified via email by September 27, 2023, and each individual team member must then complete an event registration form ("**Registration Form**"), sign an Acknowledgement of these Official Rules, and a Publicity Release. The Registration Form, Acknowledgement, and Publicity Release must be completed and submitted by September 29, 2023. Sponsor will confirm each participant's eligibility and notify the Faculty Advisor and participants that their team has been selected ("**Selected Team**").
- Once a team becomes a Selected Team, any changes in the team's composition must be disclosed to Sponsor by September 29, 2023, in order to be included in the Competition on such Selected Team. Notwithstanding the foregoing, participants and team compositions must still meet all the criteria in these Official Rules.

### **LOCAL CASE COMPETITION**

- A one-hour virtual information session will be hosted by Sponsor sometime after September 28, 2023 (date and time will be provided to participants upon confirmation of their registration) to provide the Selected Teams with an overview of the Competition and to answer any questions.
- Each team member will receive one (1) electronic version of the case materials when the Local Case Competition begins on Friday, September 29, 2023.
- Each Selected Team must prepare a PowerPoint presentation of its solution and will be given the opportunity to work on their presentation between September 29 – October 25, 2023. All final presentation slides must be emailed to Sponsor at DeloitteFanTaxticCas@deloitte.com by Wednesday, October 25 at 3:00 p.m. ET.

- Each Selected Team is expected to present its solution virtually (via Zoom) to the Judges (as defined in the “Judging” section below) on Friday, October 27, 2023, at a time to be provided the within 1 week of the presentation date (TBA) (“**Local Presentation**”). No changes from the final presentation slides previously emailed to Sponsor will be permitted. Selected Teams will have ten (10) minutes to present, followed by 5-7 minutes of Q&A from the Judges. Every team member must have a speaking role during the Local Presentation.
- Selected Teams may be disqualified, at Sponsor’s sole discretion, if all team members are not present and participate in the Local Presentation as described herein.
- The Judges will choose the winners of the Local Case Competition based on the criteria listed in the “Judging” section below.
- Sponsor will announce the winners of the Local Case Competition on Friday, October 27, 2023 at the Case Solution Debrief & Competition Results event (via Zoom) and the top two (2) finalists (“**National Teams**”) chosen from (8) separate Local Case Competitions will receive an invitation to participate in the National Case Competition to be held at Deloitte University (“**DU**”) in Westlake, TX on January 19 – 21, 2024.

#### EXTERNAL ASSISTANCE:

- Each Selected Team will be assigned a Deloitte Tax LLP professional (“**Deloitte Advisor**”) prior to the Local Case Competition. The role of the Deloitte Advisor is to act as “Client Liaison,” answer basic questions as the participants prepare for the Local Presentations. Deloitte Advisors will not offer specific guidance related to the solution.
- Each Selected Team is only permitted to work with faculty advisors from their university (“**Faculty Advisor(s)**”) prior to the receipt of the case materials on September 29, 2023. This interaction may be in the form of a Faculty Advisor assisting with general strategies for the Competition, presentation skills feedback, formulating a plan to analyze data, suggestions around organization, presentation format, style of presentation, etc. A Faculty Advisor is not allowed to provide support during the Local Presentation.
- Sponsor may provide Selected Teams with access to CCH's online resources of the Internal Revenue Code and Treasury Regulations. Participants are welcome to use other online resources that they are currently using on campus (RIA Checkpoint, etc.).
- Selected Teams are allowed to use any open-source materials but will be required to disclose the sources that they use in all submitted materials and presentations.
- Please see the following chart for specific guidelines applicable to each Selected Team member. Selected Teams may use or refer to any sources not prohibited per the chart below:

#### EXTERNAL ASSISTANCE GUIDELINES FOR SELECTED TEAMS

Timing	Guidelines	Prohibited Sources
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<p><b>Prior to September 29, 2023</b></p> <p><b><i>Before receiving the case</i></b></p>	<p>In preparing your Local Presentation, your team may use any publicly available reference sources/materials to do research.</p> <p>Selected Teams are encouraged to meet with a Faculty Advisor in advance of the Competition.</p>	<ul style="list-style-type: none"> <li>• N/A</li> </ul>
<p><b>September 29, 2023</b></p> <p><b><i>After receiving the case</i></b></p>	<p>After receiving the case, <b>coaching by faculty members, university staff, or contact with outside experts is expressly prohibited.</b> This includes industry contacts.</p> <p>Interaction with Deloitte Advisors is permitted. You still may use any publicly available reference sources/materials to do research.</p>	<ul style="list-style-type: none"> <li>• Any communications with any individuals outside of your teammates and Deloitte Advisor including: <ul style="list-style-type: none"> <li>• Faculty</li> <li>• Industry experts</li> <li>• University Staff</li> <li>• Outside Experts</li> </ul> </li> </ul>

### **NATIONAL CASE COMPETITION**

- The National Teams from each Local Case Competition will be invited to compete in the National Case Competition at DU in Westlake, Texas on January 19 – 21, 2024.
- If an individual team member is unable to participate in the National Case Competition due to extenuating circumstances, at Sponsor's sole discretion, a National Team may compete with one (1) less team member. No substitutes will be permitted.
- Each National Team will receive one (1) version of the case materials on January 19, 2024, at DU.
- There will be a PowerPoint presentation due by 12 noon on January 20, 2024, and details related to the deliverable will be provided at DU.
- Each Selected Team is expected to present its solution to the Judges at Deloitte University on January 20, 2024 ("**National Presentation**"). National Teams will

have ten (10) minutes to present, followed by 5-7 minutes of Q&A from the Judges. Every team member must have a speaking role during the National Presentation.

- The Judges will choose the winners of the National Case Competition based on the criteria listed in the "Judging" section below.
- Sponsor will announce the winners of the National Case Competition on January 20, 2024, at DU and the winners will receive a prize (see "Prizes" section below for details).

#### EXTERNAL ASSISTANCE:

- National Teams may continue to consult with their Deloitte Advisor.
- National Teams are allowed to use any open-source materials but will need to disclose the sources that they use.
- National Teams may be allowed to utilize Sponsor's resources on a case-by-case basis and all requests will need to be made through their Deloitte Advisor.

#### EXTERNAL ASSISTANCE GUIDELINES FOR NATIONAL TEAMS

<b>Timing</b>	<b>Guidelines</b>	<b>Prohibited Sources</b>
<b>Prior to January 20, 2024</b>  <b><i>Before receiving the case</i></b>	<p>In preparing your National Presentation, your team may use any publicly available reference sources/materials to do research.</p> <p>Selected Teams are encouraged to meet with a Faculty Advisor in advance of the Competition.</p>	<ul style="list-style-type: none"> <li>• N/A</li> </ul>
<b>January 19-20, 2024</b>  <b><i>After receiving the case</i></b>	<p>After the competition begins at DU, <b>coaching by faculty members, university staff, or contact with outside experts is expressly prohibited.</b> This includes industry contacts.</p> <p>Interaction with Deloitte Advisors is permitted.</p>	<ul style="list-style-type: none"> <li>• Any communications with any individuals outside of your teammates and Deloitte Advisor including: <ul style="list-style-type: none"> <li>• Faculty</li> <li>• Industry experts</li> <li>• University Staff</li> <li>• Outside Experts</li> </ul> </li> </ul>

	You still may use any publicly available reference sources/materials to do research.	
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### **JUDGING:**

Each Selected Team and National Team entries and presentations, where applicable, will be evaluated by the Judges, in their sole discretion, on the same four (4) high-level criteria (as described below).

**Recommendations and Technical Content (50 points)**  
**Presentation Style and Delivery (15 points)**  
**Structure of Deliverable (10 points)**  
**Q&A (25 points)**

The judging panel consists of Partners, Principals, Managing Directors, Senior Managers, and Managers of Sponsor or its affiliates (the “**Judges**”).

**The Judges’ and Sponsor’s decisions are final and binding on all matters.**

### **WINNER NOTIFICATION:**

Winners of the Local Case Competition will be notified at the Case Solution Debrief and Competition Results on October 27, 2023, and the winners of the National Case Competition will be notified at DU during the Awards Dinner on January 20, 2024.

### **REGIONAL CASE COMPETITION PRIZES:**

The first and second place National Teams (and Faculty Advisor) from each Local Case Competition (up to sixteen (16) teams) will be invited to participate in the National Case Competition at DU. The Sponsor will cover travel related expenses including airfare, a 3-night stay at DU as well as all meals and snacks during the trip. Consumption of alcohol at DU is not permitted, regardless of age. See below for more details of the code of conduct expected by the Sponsor. Travel must be booked by December 15, 2023.

In addition, all participants who compete in the Regional Competition will receive a Deloitte-branded giveaway whose approximate retail value is \$30 USD.

### **NATIONAL CASE COMPETITION PRIZES:**

	Student Awards*	University Awards
National First Place Team	\$2,000 per team member	\$10,000
National Second Place Team	\$1,000 per team member	\$5,000
National Third Place Team	\$500 per team member	\$2,500
Honorable Mention**	\$250 per team member	\$2,000

\*Only National Team members that participate in the National Presentation(s) will be eligible for a student award. At Sponsor’s sole discretion, the remaining team members on a team may still win an award if one of its members is absent or disqualified.

**\*\* Sponsor will award all teams not placing first, second, or third in the National Case Competition an honorable mention award. Only individuals who participate in the National Presentations will be eligible for the honorable mention award.**

Sponsor will distribute the prize or prize money through its accounting system upon execution of required forms by each individual on the winning team. The winning teams may decide whether to receive individual checks from Sponsor or to have the winnings transferred to their respective universities for disbursement.

Prizes are awarded "as is" with no warranty or guarantee, either express or implied by Sponsor. Winner may not substitute, assign or transfer prize, but Sponsor reserves the right, at its sole discretion, to substitute prize of comparable or greater value. Each individual is solely responsible for any and all federal, state and local taxes (including any income and withholding taxes) that may be imposed upon the prize money paid to them. *Please be aware that federal/IRS regulations will require additional information from any international student that wins prize money in the 2023 FanTAXtic Case Competition. In some cases, an international student is not eligible to receive a monetary prize (dependent on visa type). If your team has any international team members, please take steps to ensure that money can be transferred appropriately to each member.*

A potential winner will be disqualified if Sponsor determines, in its sole discretion that awarding a prize to such potential winner may violate professional standards to which Sponsor or its affiliates are subject. A potential winner must notify the Sponsor if accepting a prize would violate their employer's policies.

#### **CODE OF CONDUCT / HONOR CODE:**

Professional behavior is expected at all times during the Competition and at Deloitte University. Each participant is required to maintain the highest standards of integrity throughout the Competition. Any violation of these Official Rules or breaches of integrity will subject a team to immediate disqualification. In addition, teams are not permitted to bring outside alcohol to Deloitte University or consume alcohol for the duration of their stay at Deloitte University and anyone who consumes alcohol during the duration of their stay at Deloitte University will be disqualified, regardless of their age. *The disqualification of one team member will result in the entire team being disqualified.*

#### **GENERAL CONDITIONS:**

Released Parties (as defined below) are not responsible for any lost, late, incomplete, inaccurate, stolen, misdirected, undelivered, delayed or garbled entries or email; or for lost, interrupted or unavailable network, server, Internet Service Provider (ISP), Website, DeloitteNet, or other connections, availability or accessibility or miscommunications or failed computer, satellite, telephone or cable transmissions, lines, or technical failure or jumbled, scrambled, delayed, or misdirected transmissions or computer hardware or software malfunctions, failures or difficulties, or other errors or malfunctions of any kind whether human, mechanical, electronic, network typographical, printing or otherwise relating to or in connection with the Competition, including, without limitation, errors or malfunctions which may occur in connection with the administration of the Competition, the processing or judging of entries, the announcement of the prizes or in any Competition-related materials.

Released Parties are also not responsible for any incorrect or inaccurate information, whether caused by site users, tampering, hacking, or by any equipment or programming associated with or utilized in the Competition.

Released Parties are not responsible for injury or damage to participant's or to any other

person's computer related to or resulting from participating in this Competition or downloading materials from or use of the Website and/or DeloitteNet. Persons who tamper with or abuse any aspect of the Competition, Website, or DeloitteNet, as solely determined by Sponsor, will be disqualified.

Should any portion of the Competition be, in Sponsor's sole opinion, compromised by virus, worms, bugs, non-authorized human intervention or other causes, or in the event the Competition is unable to run as planned for any other reason, which, in the sole opinion of the Sponsor, corrupt or impair the administration, security, fairness or proper play, or submission of entries or comments, Sponsor reserves the right at its sole discretion to suspend, postpone or modify the Competition to address the impairment and resume the Competition in a manner that best conforms to the spirit of these Official Rules, or terminate the Competition and select the potential winners from all eligible, non-suspect entries received prior to action taken.

Participants, by participating, agree that Deloitte LLP, Deloitte & Touche LLP, Deloitte Tax LLP, Deloitte Financial Advisory Services LLP, Deloitte Consulting LLP, Deloitte Transactions and Business Analytics LLP, Deloitte Services LP, Deloitte USA LLP, Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("**DTTL**"), and any and all DTTL associate and member firms, all their respective, past, present and future parent companies, subsidiaries, affiliates, divisions, related entities, joint venturers, subcontractors, agents, attorneys, insurers, subrogees, co-insurers and reinsurers, all their respective, past, present and future officers, directors, employees, members, partners, principals, shareholders and owners, and all their respective heirs, executors, administrators, personal representatives, predecessors, successors, transferees and assigns (collectively, the "**Released Parties**") will have no liability whatsoever for, and shall be held harmless by participants against, any liability for any injuries, losses or damages of any kind, including death, to persons, or property resulting in whole or in part, directly or indirectly, from acceptance, possession, misuse or use of the prize or participation in this Competition.

Each participant, by participating in the Competition, except where legally prohibited, grants permission to Sponsor and its designees to use such participant's name, address (city and state), photograph, voice and/or other likeness and prize information for advertising, trade and promotional purposes, in any manner, without further compensation, in all media now known or hereafter discovered, worldwide, and on the Internet and world wide web, in perpetuity, without notice or review or approval.

In the event of a dispute regarding entries received from multiple users having the same e-mail account, the authorized subscriber of the e-mail account at the time of entry will be deemed to be the entrant and must comply with these rules. Authorized account subscriber is the natural person who is assigned the e-mail address by the Internet Service Provider (ISP), on-line service provider, or other organization responsible for assigning e-mail addresses by or on behalf of the Sponsor or any Released Party or recognized by the Sponsor or any Released Party.

**DATA COLLECTION:** All personal information submitted in relation to this Competition will be handled in accordance with the privacy policy of the Sponsor, which may be found at <https://www2.deloitte.com/us/en/legal/privacy.html>. Your personal information will only be used in connection with the Competition and as provided for in these Official Rules.

**GOVERNING LAW/DISPUTES:**

By entering the Competition, participants agree that (i) any and all disputes shall be governed by the laws of the State of New York, USA to the extent permitted by law; (ii) any legal action



or proceeding relating to the Competition shall be instituted in a state or federal court in New York City, New York, USA; and (iii) they will submit to the exclusive jurisdiction of, and agree that venue is proper in, these courts in any such action or proceeding, to the extent permitted by law.

**WINNERS LIST:**

Final winners' names may be obtained by emailing [DeloitteFanTaxticCas@deloitte.com](mailto:DeloitteFanTaxticCas@deloitte.com) by January 31, 2024.

**SPONSOR:** Deloitte Tax LLP, 30 Rockefeller Plaza, New York, NY 10112.