



Center for Board Effectiveness

Audit Committee *Brief*

The *Audit Committee Brief* focuses on the timely coverage of issues and insights important to audit committees. Questions, comments, or suggestions should be directed to centerforboardeffectiveness@deloitte.com.

ARCHIVED EDITIONS

New year, new schedule

The *Audit Committee Brief* will be distributed on the first Wednesday of each month beginning in February 2022.

Featured resources

Audit committees challenged by increased complexity, “scope creep”: Inaugural Deloitte and CAQ Audit Committee Practices Survey

Increased complexity in core responsibilities as well as “scope creep” across other areas within their organizations are challenging audit committees, according to a new survey from Deloitte and the Center for Audit Quality (CAQ). The inaugural Deloitte and CAQ Audit Committee Practices Report provides insight into today’s most pressing issues for audit committees and the leading practices that can serve as a benchmarking resource to gauge committee practices. The report is based on a survey of 246 audit committee members primarily with large, US-based public companies on areas of oversight, risk, and audit committee practices.

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On the audit committee’s agenda | Navigating the ESG journey in 2022 and beyond

The pace of environmental, social, and governance (ESG) developments is expected to accelerate rapidly in 2022 in response to investor expectations, regulatory agendas, global convergence of standards, and the growing relevance of climate disclosures to financial reporting. This edition of *On the audit committee’s agenda* shares trends in ESG governance structure and highlights how audit committees can effectively engage with this important topic.

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On the Radar is a series of executive-level overviews of topics addressed in Deloitte’s comprehensive *Roadmaps*, which provides accounting guidance on select financial reporting topics. Recent issues of *On the Radar* that may be of interest to audit committee members address current expected credit losses, earnings per share, leases, and SEC comment letter considerations. Additional issues will be published throughout the year.

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