Some keys to achieving better fraud technology

Legal and compliance teams can benefit from exploring potential technology-sharing opportunities across the business to reduce costs and leverage existing investments while creating and implementing a solution that meets their needs.

**Solution snapshot**

- **Strategy**
  - Strategy aligns the investment in technology and training with evolving dynamics of fraud threats and how to respond to them.
  - Developing a solution roadmap and training framework ahead of technology acquisition.

- **People**
  - Other organizational stakeholders should be involved in determining how the solution will be implemented and how accessibility issues will be addressed.

- **Process**
  - Analytics solutions can uncover insights that improve day-to-day business processes. Tools often, the results of forensic investigations receive only cursory attention, but particular attention should be given to how the solution will be sustained.

- **Data**
  - Data needs to be analyzed and interpreted in the context of the business problem being solved. Data management helps determine and monitor data sources utilized, and data and text mining uncover insights using tools such as predictive analytics, text analysis, model assessment and tuning, and visualizations.

**Questions to consider**

1. What will be required if a fraud threat becomes critical?
2. Can the legal or compliance organization quickly and comprehensively respond?
3. How transparent are systems and data?
4. Can new data be pulled in and examined in new, creative ways?
5. Can the organization show regulators and other authorities how the solution will be analyzed and used?

We can help you answer these questions, let’s talk!