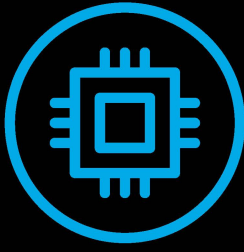


Figure 3: Numberspeak: RE fintech overview



**Number of tech startups**

Overall—1274  
RE fintechns—178

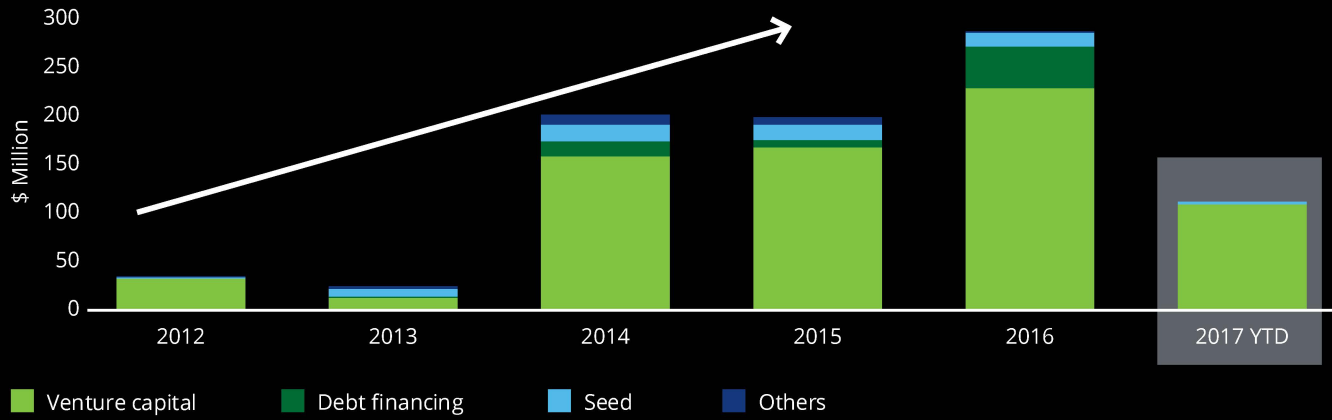


**Investments**

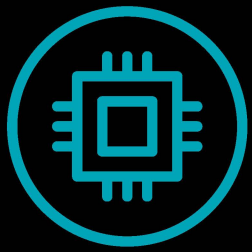
Overall—\$33.7 billion  
RE fintechns—\$1.1 billion

RE fintech startups continue to receive increased funding each year, dominated by VC investors.

Yearly investments in RE fintechns by investor type\*



\*Analysis based on startups established in or after 1998; Venture Scanner data is as of September 18, 2017. Source: Venture Scanner; Deloitte Center for Financial Services analysis.



**Prominent RE fintech models**

1. Digital lending platforms for CRE owners and lenders
2. Online RE investment solutions for individuals
3. Commercial and residential investment options for institutional investors
4. Property transaction services



**Top five RE fintechns**

1. Cadre
2. Money360
3. HouseCanary, Inc.
4. RealtyShares
5. Better Mortgage

Based on total investment received\*

\*Analysis based on Venture Scanner data as of September 18, 2017. Source: Venture Scanner; Deloitte Center for Financial Services analysis.