



COVID-19 response capabilities

Rapidly combating COVID-19

Health care regulatory and revenue strategies (including CARES Act)

Overview

On March 27, 2020, President Trump signed into law a \$2 trillion legislative package (the CARES Act) to protect the health and well-being of Americans during the COVID-19 pandemic and provide financial relief to the American health care system, including \$340 billion in emergency appropriations to federal agencies serving the needs of the health care system. These provisions applicable to the health care system are:

- *Public health and social services emergency fund* – \$100 billion available to offset COVID-19–related expenses and revenue losses issued through HHS
- *Federal emergency management (FEMA) disaster relief fund* – Adds \$45B to the current FEMA fund
- Accelerated and advanced Medicare payments – Advanced payments for a three-to-six-month period to be repaid over the next year
- *Medicare IPP add-on* – 20 percent increase to COVID-related diagnostic group code weights

Approach

Deloitte’s approach enables clients to quickly mobilize around funding and financial relief opportunities. In addition to performing ongoing analysis regulatory guidance, we assist clients in envisioning and implementing their federal funding strategy and roadmap. Our approach provides end-to-end assistance to clients—starting with an understanding of the impacts on your financial health as a result of COVID-19, then moving to understanding available funding opportunities, advancing to application and documentation management assistance, and finally establishing audit readiness.

Capabilities

Deloitte’s capabilities in this domain are extensive and we can assist clients from fund application to audit readiness. The breadth and depth of Deloitte’s industry knowledge helps our clients analyze the full spectrum of financial positioning, including strategic advice, tax considerations, and potential financial reporting implications. Our multidisciplinary team includes leaders in regulatory guidance, federal programs and funding management, financial planning and forecasting, and provider revenue cycle and reimbursement.

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