Deloitte.

Value Proposition Development



Deloitte helps MedTech companies access and define their value proposition

Value Proposition is paramount for success for product launch

In the ever-changing environment, value proposition is becoming the center-piece for commercial function in medical devices companies, as they strive to deliver differentiated value and strengthen customer relationships.

- A value proposition is needed to differentiate your product

 In absence of correct value propositions, products are unable to demonstrate differentiated value leading to low adoption
- Value can be communicated to an expanding group of decision-makers

 Clinicians are no longer the sole decision maker for purchase for an IDN/ hospital
- Value propositions can help prevent underpricing

 Absence of well-defined value proposition for a medical devices has often resulted in underpricing of the solution
- You can use a value proposition to take advantage of changing adoption criteria

 Financial and economic impacts have become equally important criteria as clinical efficacy when it comes to adoption

Deloitte can help

Over the course of **6-8 weeks for \$175K -\$200k,** Deloitte will follow a 4-step process to define & create a plan to achieve your value:

Assess Value

Assess existing value proposition of the product & perform fit/gap analysis

Deliverables

Value –Prop
Assessment Report

Concept Development

Generate Value prop on the basis of the findings of fit/gap analysis

Value Proposition – Interim Draft

Validation

Conduct a 'Shark tank' to pressure test and validate the value proposition concept. Also, conduct market research (optional*)

Value Proposition concept Final Report

Plan Implementation

Develop roadmap for rolling out the value proposition

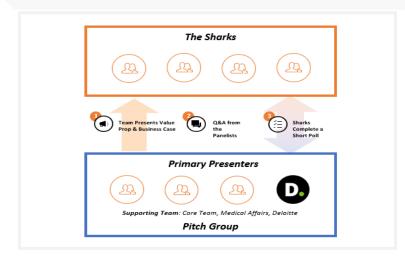
Implementation Roadmap

* Will increase time and cost

The Value Framework co-created by Deloitte & AdvaMed



Our Shark Tank Acceleration Lab



Why Deloitte?



Developer of AdvaMed value framework AdvaMed launched a **Strategic Value Initiative**, in **collaboration with Deloitte**, to develop principles and an approach for assessing the value of medical technologies that can be adopted by Medtech companies, health systems, payers, and other stakeholders

We are the thought leader in Value Based Care (VBC), helping the industry rethink the value ecosystem



Expertise in MedTech value proposition

We have been advising Medtech clients on the value proposition and implementation journey for over a decades



Leader in valuebased care transformation We have worked to design, build, and execute **value-based care (VBC)** models for **diverse clients** across our health plan, provider, **MedTech**, biopharma and employer sectors

Our **ecosystem perspective** allows us to **deliver executable strategies** with knowledge gained from others' experiences with the challenges of **VBC transformation**, and position our clients to win across new cross sector business models and collaborations



Advisor to provider value analysis committee

Deloitte's provider practice experts regularly advise provider value analysis committees and contracting / procurement committees while they make MedTech purchase decisions

Our engagement partners have also served as interim Chief Supply Chain Officers / Chief Procurement Officers at leading IDNs

Get in touch

Glenn Snyder

Principal, Global MedTech Practice Leader Deloitte Consulting LLP gsnyder@deloitte.com

Sujay Viswanath Managing Director Deloitte Consulting LLP sujviswanath@deloitte.com