

May 2017



## China M&A Round-Up

Keeping pace, marking milestones

### Issue Highlights

- [HNA Group acquires 16.8% in Swiss duty-free operator Dufry in \\$1.44 bln deal](#)
- [China's HNA boosts Deutsche Bank stake to become largest shareholder](#)
- [ZMJ, CRCI to buy Bosch's starters and generator unit for \\$595 mln](#)

### Trends to Watch

[Here's who wins with the new US-China trade deals](#), CNBC, 5/12/2017  
[Western firms bet big on China's billion-dollar infrastructure project](#), WSJ, 5/15/2017

### Outbound M&A from China

#### Aviation, Transportation & Logistics

[HNA Group acquires 16.8% in Swiss duty-free operator Dufry in \\$1.44 bln deal](#), DealStreetAsia, 4/27/2017

[Atlantia sells 10% of Italy motorway unit, option to sell further 2.5%](#), Reuters, 4/27/2017

#### **Consumer Products**

[Yili in \\$850 mln bid to buy US yoghurt producer Stonyfield](#), South China Morning Post, 5/11/2017

#### **Financial Services**

[China's HNA boosts Deutsche Bank stake to become largest shareholder](#), China Money Network, 5/4/2017

[Geely swoops on stake in Saxo Bank](#), China Daily, 5/9/2017

#### **Manufacturing**

[Chinese investors acquire German pharmaceutical packaging company Romaco for €150 mln](#), Yicai, 5/2/2017

[ZMJ, CRCI to buy Bosch's starters and generator unit for \\$595 mln](#), Reuters, 5/2/2017

#### **Real Estate**

[Chinese real estate firm acquires 90.5% stake in luxury travel firm A&K](#), China Travel News, 5/9/2017

#### **Technology, Media & Telecommunications**

[China's Tencent puts \\$90 mln Into Pocket Gems for mobile games](#), WSJ, 5/10/2017

## **Inbound M&A into China**

*No deals were reported for this period.*

## **China Domestic M&A and Industry Consolidation**

#### **Consumer Products**

[Cosmo Lady places shares to Fosun Intl](#), AASStocks, 5/7/2017

#### **Energy & Resources**

[Sinopec to buy interest in SECCO from BP for \\$1.68 bln](#), China Daily, 4/27/2017

#### **Financial Services**

[China Pacific's Unit to buy 51% stake in GTJA Allianz Fund Management](#), Fox Business, 4/27/2017

#### **Real Estate**

## Dbriefs China Issues Webcast

### **Evolution in China's health care sector: Understanding the competitive landscape**

**May 25 | 11 a.m. ET**

As China's population continues to age and costs rise, the country's rapidly transforming health care sector has been a significant area of focus for many decision makers in the public and private sectors. What are the key dynamics to understand in assessing the current situation and future outlook? Learn more about the opportunities and challenges that are reshaping the health care market in China and beyond.

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The Chinese central government has recently begun playing a major role in supporting and encouraging venture capital start-up investment to help boost growth in emerging areas of the economy centered around the digital technology revolution. Part of this effort has been the creation of new investment structures that allow foreign organizations and domestic financial investors to co-invest in, "special purpose" entities.

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