

February 2016



## China M&A Round-Up

Keeping pace, marking milestones.

### Issue Highlights

- [China National Chemical Corp acquires Syngenta AG](#)
- [China's Zoomlion in \\$3 bln bid for US crane-manufacturer Terex](#)

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### Trends to Watch

[Splashing out: Chinese Lunar New Year spending bucks growth slowdown](#), South China Morning Post, 2/15/2016

[Chinese start to lose confidence in their currency](#), New York Times, 2/13/2016

[China's economic growth in 2015 is slowest in 25 years](#), WSJ, 1/19/2016

## Outbound M&A from China

### Consumer Products

[China National Chemical Corp acquires Syngenta AG, China Daily](#), 2/3/2016

### Energy & Resources

[Bilfinger sells Water Technologies unit to Chinese firm](#), Reuters, 2/6/2016

[Beijing Enterprises to buy EEW as China increases takeovers](#), Bloomberg, 2/4/2016

[China Cosco to buy majority stake in Greek port for about \\$400 mln](#), WSJ, 1/20/2016

### Manufacturing

[UE to sell MFlex unit to Suzhou Dongshan at \\$23.95 per share](#), The Business Times, 2/5/2016

[China's Joyson buys air-bag maker Key Safety for \\$920 mln](#), Bloomberg, 2/3/2016

[China's Zoomlion in \\$3 bln bid for US crane-manufacturer Terex](#), South China Morning Post, 1/17/2016

[Aerospace Hi-tech acquires electronic automotive assets in Europe and Scandinavia for CNY 1.7 bln](#), ChinaGoAbroad, 1/19/2016

### Technology, Media & Telecommunications

[Opera Software gets \\$1.2 bln buyout offer from Chinese consortium that includes Qihoo 360](#), ReCode, 2/10/2016

### Hospitality & Leisure

[Hersha sells seven Manhattan hotels for \\$571.4 mln](#), Reuters, 2/4/2016

## Inbound M&A into China

### Life Sciences & Healthcare

[Pfizer acquires Treerly and its family of products from Sirio Pharma](#), Yahoo Finance, 1/13/2016

### Manufacturing

[Cooper Tire enters China joint venture for truck tire production](#), Trucking News, 1/18/2016

## China Domestic M&A and Industry Consolidation

### Financial Services

[Guangbo Group Stock to issue new shares to acquire company and raise fund](#), Reuters, 1/19/2016

## Dbriefs China Issues Webcasts

### [A road map for navigating proposed transfer pricing rule changes in China](#)

**February 25 | 11:00 a.m. ET**

In September 2015, China's State Administration of Taxation released a discussion draft of Special Tax Adjustment Implementation Measures containing proposed revisions to Circular 2, the existing guidance in this area. Stay current on this new draft guidance and find out how it may affect your business.

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### [China's expanding Silicon Valley footprint: Outlook and implications for US tech companies](#)

**March 10 | 11:00 a.m. ET**

As China continues to accelerate and focus its outbound investment drive, it is vitally important that US business leaders understand the state of China's technology sector and its wide-ranging implications. Learn more about China's expanding presence in the US technology sector, and what it may mean for your company.

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As CFOs enter 2016, there are several specific overhangs affecting outlooks in the eight country/regional reports in this edition of Global CFO Signals, including China, the strength of the US dollar, and uncertainty over oil prices. Still, many CFOs surveyed remain confident about their own companies' prospects and future growth. (Deloitte – 2016)

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