

April 2016



China M&A Round-Up Keeping pace, marking milestones.

Issue Highlights

- China's ENN will buy \$750 million stake in LNG producer Santos
- China's HNA to buy Airline Caterer Gategroup for \$1.5 billion
- Alibaba buys control of Lazada in \$1 billion bet on SE Asia ecommerce

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China GDP: economy slows to 6.7% in first quarter, BBC, 4/15/2016

China's economy faces recovery without legs, WSJ, 4/15/2016

China investment in US economy set for record, but political concerns grow, WSJ, 4/12/2016

Outbound M&A from China

Consumer Products

China's Fosun to buy Dead Sea cosmetics maker Ahava for \$77 mln, Reuters, 4/10/2016

Madison Wine announces its intention to acquire world's largest auction house Acker Merrall & Condit, Yahoo Finance, 4/13/2016

China's Shandong Ruyi says it will take over French fashion firm SMCP, Reuters, 03/31/2016

Bang & Olufsen in talks to be bought by China's Sparkle Roll, Bloomberg, 3/22/2016

Energy & Resources

China's ENN will buy \$750 million stake in LNG producer Santos, Bloomberg, 03/23/2016

Financial Services

China's HNA buys currency exchange firm ICE as European deals spree continues, Reuters, 4/15/2016

China's CCB buys majority stake in LME ring dealer Metdist, Reuters, 4/6/2016

Anbang agrees to buy Allianz's operations in South Korea, Bloomberg, 4/6/2016

Valartis Group to sell Valartis Bank (Liechtenstein) AG to Citychamp Watch & Jewellery Group Ltd, Nasdaq, 3/29/2016

Life Sciences and Healthcare

Affinity Equity Partners to acquire Australia's Medical Director for \$118m, Deal Street Asia, 3/30/2016

Manufacturing

Zhejiang Shibao plans to buy 51% of tedrive Steering Systems, 4-Traders, 4/15/2016

China's HNA to buy airline caterer Gategroup for \$1.5 billion, Bloomberg, 4/10/2016

Real Estate

Chinese Investor JV'ing with Lasalle Investment on AMA Plaza Acquisition, Bisnow, 4/12/2016

Technology, Media & Telecommunications

Alibaba buys control of Lazada in \$1 billion bet on SE Asia ecommerce, Reuters, 4/12/2016

Shandong Kingenta Ecological Engineering to fully acquire Compo GmbH included 24 firms via unit, Reuters, 4/7/2016
Huatai Securities to pay \$780 million for AssetMark in expansion, Bloomberg, 4/11/2016

Inbound M&A into China

No significant deals were reported for this period.

China Domestic M&A and Industry Consolidation

Technology, Media & Telecommunications

China's Alibaba bucks Baidu, JD, Tencent in acquisition, investment, Investors, 4/13/2016

Tangel Culture Co Ltd to acquire Guangzhou Youai Network Technology Co Ltd, International Law Office, 3/24/2016

Dbriefs China Issues Webcasts

Inbound tax incentives for Chinese investors in the US: An untapped opportunity?

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