

June 2016



## China M&A Round-Up

Keeping pace, marking milestones.

### Issue Highlights

- [Wal-Mart to sell China online unit to JD.com for a 5 percent stake](#)
- [NXP Semiconductors selling products unit for \\$2.75 billion to Chinese group](#)
- [China retailer Suning buys 70% stake in soccer's Inter Milan](#)

### Trends to Watch

[U.S. sees China investment talks 'productive' after new offers: USTR, Reuters, 06/20/2016](#)

[U.S.-China trade troubles grow, WSJ, 06/02/2016](#)

[China sets currency at 5-year low, CNN, 05/25/2016](#)

### Outbound M&A from China

#### Consumer Products

[Wal-Mart to sell China online unit to JD.com for a 5 percent stake, Reuters, 06/20/2016](#)

[Xiwang Foodstuffs to acquire Canadian nutrient developer, 4-traders, 06/14/2016](#)

[Anhui Zhongding Sealing Parts' unit to acquire Germany's AMK Holding, China Go Abroad, 06/08/2016](#)

[CIMC Enric acquires Briggs Group for £23m, China Go Abroad, 06/07/2016](#)

#### Energy & Resources

[China Three Gorges buys Germany's offshore wind farm](#), Xinhua Finance Agency, 6/16/2016

[Good Energy sells solar site in Kent to Trina Solar for tidy profit](#), Morningstar, 05/24/2016

#### Financial Services

[Great Eastern Vietnam sold to FWD Group](#), Vietnam Economic Times, 06/07/2016

#### Real Estate

[Chinese builder buys site, plans for 26-story apartment in South Lake Union](#), Biz Journals, 06/13/2016

[Hong Kong company pays \\$53M for Chelsea development site](#), The Real Deal, 06/03/2016

[China Life buys New York tower for US\\$1.6b](#), Insurance Business, 05/27/2016

[Hong Kong gaming tycoon Ho buys prime Singapore hotel plot](#), Bloomberg, 05/23/2016

#### Technology, Media & Telecommunications

[Nanji E Commerce's unit to acquire stake in Cartelo Crocodile](#), Reuters, 06/14/2016

[NXP selling products unit for \\$2.75 billion to Chinese group](#), Bloomberg, 6/13/2016

[China's Spearhead Marketing Group in talks to buy Smaato for \\$148m](#), Deal Street Asia, 06/09/2016

[Beijing E-Town Chipone to buy Integrated Memory Logic from EXAR for \\$136M](#), Exithub, 06/05/2016

[China's Tencent, Weying invest \\$85 mil in S. Korea's YG Entertainment](#), Variety, 05/31/2016

[Microsoft to sell feature phone business to Foxconn subsidiary](#), HMD Global, Reuters, 5/18/2016

#### Travel, Hospitality, Leisure & Services

[China's Nanshan Group to buy Virgin Australia stake from Air New Zealand](#), Bloomberg, 06/09/2016

[China retailer Suning buys 70% stake in soccer's Inter Milan](#), Market Watch, 06/07/2016

[Chinese buy Germany's Hahn airport for tourists, freight](#), Reuters, 06/06/2016

### Inbound M&A into China

#### Consumer Products

[Michael Kors acquires Greater China licensee](#), Nasdaq, 06/01/2016

#### Financial Services

[GLP buys into 2 Beijing investment firms for 448m yuan](#), The Business Times, 06/06/2016

#### Life Science & Healthcare

[Q&M to acquire stake in dental laboratory in China](#), The Business Times, 06/07/2016

#### Technology, Media & Telecommunications

[ASML to acquire Taiwan's Hermes Microvision for \\$3.1 Billion](#), Bloomberg, 06/15/2016

[CML Microsystems acquires China's Wuxi Sicomm Technologies](#), Morningstar, 05/27/2016

[Time buys CCI Asia-Pacific for undisclosed terms](#), Morningstar, 05/24/2016

## China Domestic M&A and Industry Consolidation

### Financial Services

[Dah Sing closes higher in Hong Kong on agreement to sell insurance unit for HK\\$10.6 billion](#), South China Morning Post, 06/03/2016

### Technology, Media & Telecommunications

[Leshi falls 4% on \\$1.49 billion Le Vision Pictures deal](#), China Daily, 06/04/2016

## Dbriefs China Issues Webcasts

### **China's VAT reform post-implementation: Adjusting to the new normal August 11, 2016 | 11:00 a.m. ET**

Starting on May 1, 2016, China rolled out its VAT reform pilot program to the construction, real estate, financial services, and consumer services sectors. With changes taking effect, what are some resulting impacts, emerging opportunities, and ongoing challenges? Learn about the implementation of China's VAT reform, its impact on the real economy in China, and how business planners might respond.

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### **China Spotlight: Understanding the Business Implications of the 13th Five-year Plan**

In March, China's 13th Five-year Plan (13-5) was adopted by the National People's Congress of the People's Republic of China, formally putting into place the central government's economic policy blueprint that features goals such as achieving an innovation-driven development strategy and an average annual growth rate of 6.5% to 7%. Beyond these and other high-level priorities, 13-5 has important implications for how multinational companies (MNCs) conduct business and plan their market strategies in China, according to George Warnock, Americas leader of Deloitte Chinese Services Group, and Ken DeWoskin, independent senior advisor to the Chinese Services Group. They discuss nuances of 13-5's priorities and explain potential impacts on MNCs of industries named "strategically important" in 13-5.

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