



China M&A Round-Up

Keeping pace, marking milestones.

Issue Highlights

- [Record deal making in 2016 pushes cumulative Chinese FDI in the US above \\$100 bln](#)
- [Chinese investors buy 49 percent of Global Switch](#)
- [McDonald's gives up control of its China business in \\$2 bln deal](#)

Trends to Watch

[China posts weakest annual economic growth in 26 years](#), CNNMoney, 1/19/2017
[U.S. companies pare China investment plans: survey](#), MarketWatch, 1/18/2017
[Record deal making in 2016 pushes cumulative Chinese FDI in the US above \\$100 bln](#), Rhodium Group, 12/30/2016

Outbound M&A from China

Consumer Products

[China's Yonghui Superstores, Bain to buy US-based Daymon for \\$413 mln](#), Reuters, 1/17/2017

Financial Services

[Scaramucci's SkyBridge to be sold to HNA, RON Transatlantic](#), Bloomberg, 1/17/2017

[HNA Group moves into New Zealand with NZ\\$660 mln purchase of UDC Finance](#), South China Morning Post, 1/11/2017

Manufacturing

[General Motors moving forward on sale of Indian car plant to China's SAIC](#), Reuters, 1/6/2017

Real Estate

[Fosun acquires Frankfurt office complex in \\$53.5 mln JV deal](#), Mingtiandi, 1/22/2017
[Grosvenor sells Midtown trophy to China's BCDH](#), CoStar, 1/12/2017

Technology, Media & Telecommunications

[Chinese consortium led by Ou Yaping buys Talking Tom app maker for \\$1 bln](#), China Money Network, 1/22/2017

[Innotech Capitals acquires US data aggregation platform Ad-Juster](#), China Money Network, 1/19/2017

[China's Oceanwide, IDG Capital to buy tech publisher IDG](#), Reuters, 1/19/2017

[Chinese investors buy 49 percent of Global Switch](#), DatacenterDynamics, 12/22/2017

Inbound M&A into China

Consumer Products

[McDonald's gives up control of its China business in \\$2 bln deal](#), CNN Money, 1/9/2017

Financial Services

[IGM Financial investing \\$468 mln for 10% stake on China Asset Management](#), The Canadian Press, 12/29/2016

Manufacturing

[Air Products bids for China's Yingde amid consolidation wave](#), Bloomberg, 1/8/2017

Technology, Media & Telecommunications

[Burda International acquires online publication LifestyleAsia.com](#), DealStreetAsia, 1/16/2017

China Domestic M&A and Industry Consolidation

Aviation, Transportation & Logistics

[Suning to buy TTK Express to boost its logistics capability](#), China Daily, 1/4/2017

Consumer Products

[China Mengniu offers to buy out Modern Dairy for \\$826 mln](#), Reuters, 1/24/2017

Life Sciences & Healthcare

[Golden Meditech to sell 65.4% stake in China Cord Blood for \\$830 mln](#), GEN, 12/30/2016

Financial Services

[Aviva, Hillhouse, Tencent to launch Hong Kong JV](#), Marketwatch, 1/20/2017

[China Cinda sells insurance unit to Shenzhen Investment for \\$607 mln](#), Reuters, 12/27/2016

Real Estate

[China Resources sells Vanke stakes to Shenzhen Metro](#), China Daily Asia, 1/20/2017

Technology, Media & Telecommunications

[LeEco gets fresh \\$2.18 bln investment from property developer Sunac](#), Reuters, 1/13/2017

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