

China M&A Round-Up

中国并购周报

December 6, 2013 - January 3, 2014
2013年12月6日 至2014年1月3日

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Highlights of the week (本周要闻)

- **Alibaba invests \$361 million in appliance maker's 'big goods' logistics**
阿里巴巴和海尔将组建物流合资企业
- **Hepalink signs agreement to acquire Scientific Protein Laboratories**
海普瑞拟3.375亿美元收购美国供应商

Trends to Watch (并购趋势)

- **China's state companies step in as foreign firms hold back**, Wall Street Journal, 12/13/2013
- **China's online retailers eye global markets**, Wall Street Journal, 12/20/2013
- **China cash crunch shows Central Bank's difficulties**, Wall Street Journal, 12/23/2013
- **Xi faces test over China's local debt**, Wall Street Journal, 12/30/2013
- **外企在华资本投资放缓 国企取而代之**, 华尔街日报, 2013年12月14日
- **中国电子零售商将目光转向国际市场**, 环球网, 2013年12月21日
- **流动性紧张凸显中国央行困境**, 腾讯财经, 2013年12月24日
- **中国面临削减地方政府债务难题**, 华尔街日报, 2013年12月31日

Outbound M&A (中资对外并购)

Energy & Resources (能源与资源行业)

- **Petrol Lakes makes \$6.5M investment in Petro River Oil**, Oil & Gas Financial Journal, 12/16/2013
- **Liaoning Shidai Wanheng Co Ltd signs cooperation framework agreement with China-Africa Development Fund**, Reuters, 12/30/2013

- **时代万恒携手中非发展基金进军资源产业**, 中国网, 2013年12月29日

Financial Services (金融服务行业)

- **Gimv scores partial exit of Punch Powertrain to China's New Horizon Capital**, Alt Assets, 12/13/2013
- **Yinren Group Acquires Antwerp Diamond Bank from KBC**, Global Newswire, 12/19/2013
- **中国企业并购世界第二大钻石银行**, 东盟经济时报, 2013年12月20日

Healthcare & Life Sciences (医疗卫生与生命科学行业)

- **Hepalink signs agreement to acquire Scientific Protein Laboratories**, Business Wire, 12/26/2013
- **海普瑞拟3.375亿美元收购美国供应商**, 新浪财经, 2013年12月26日

Manufacturing (制造行业)

- **German car parts maker ZF Friedrichshafen AG sells rubber & plastics unit to Zhuzhou Times New Material Technology**, Emerging Markets Information Services, 12/13/2013
- **株洲时代新材公司已与德国ZF Friedrichshafen AG公司签约橡胶与塑料业务**, 中国模具在线, 2013年12月18日

Technology, Media & Telecommunications (科技、传媒与电信行业)

- **Great Wisdom buys Solutions Lab from Singapore**, 4-Trader, 12/31/2013
- **大智慧720万美元收购新加坡解决方案实验室公司**, 中金在线, 2013年12月30日

Inbound M&A (外资对内并购)

Consumer Products (消费品行业)

- **EQT acquires franchise operator China F&B Group**, Asian Venture Capital Journal, 12/17/2013
- **殷拓集团收购华人餐饮集团多数股权**, 中国金融投资网, 2013年12月18日

Manufacturing (制造行业)

- **Seven Group to buy Caterpillar assets in China for US\$130m**, Wall Street Journal, 12/09/2013
- **七号台购Caterpillar 1.4亿资产 扩大在华业务**, 澳洲日报, 2013年12月09日

Domestic M&A and Industry Consolidation (中国国内并购)

Aviation & Transportation (航空与交通运输行业)

- **Hainan Airlines to Take 52.9 Percent Stake in Luck Air**, World Civil Aviation Resource Net, 12/16/2013
- **NWS Holding set for 20% H-share stake in Beijing airport**, China Daily, 12/18/2013
- **Dalian Port to take helm of Jinzhou Port**, 4-Trader, 12/27/2013
- **海南航空收购祥鹏航空52.9%股权**, 证券时报, 2013年12月12日
- **新创建斥3.04亿美元收购北京首都机场**, 腾讯财经, 2013年12月18日
- **锦州港：大连港集团增持近4%股份 成为第一大股东**, 中国证券报, 2013年12月27日

Consumer Products (消费品行业)

- **Alibaba invests \$361 million in appliance maker's 'big goods' logistics**, Reuters, 12/09/2013
- **Pou Sheng sells footwear assets to Yue Yuen**, Infocast News, 12/17/2013
- **Biostime eyes China infant formula growth through Changsha Yingke buy**, Dairy Reporter, 01/02/2014
- **阿里巴巴和海尔将组建物流合资企业**, 腾讯财经, 2013年12月09日
- **宝胜国际宣布出售母企鞋类制造业务**, 中国鞋业网, 2013年12月17日
- **合生元3.5亿元收购国内乳粉制造商**, 证券日报, 2013年1月2日

Energy & Resources (能源与资源行业)

- **China Shenhua buys 2 companies from shareholder**, Infocast News, 12/24/2013
- **Shirong Xia acquires Dickson Resources**, Marketwired, 12/27/2013

- **中国神华超90亿收购煤制烯烃资产**, 每日经济新闻, 2013年12月24日

Financial Services (金融服务行业)

- **China's Citychamp Dartong plans to invest up to 1.6 bln CNY in Fudian bank's share issue**, Reuters, 12/09/2013
- **China property firm Yeland to raise 3 bln CNY in private placement, bulk of proceeds for Bohai Trust**, Reuters, 12/25/2013

- **富滇银行增资扩股 冠城大通拟16亿揽三成份额**, 证券日报, 2013年12月17日
- **30亿增资渤海信托 亿城股份转型金融投资**, 观点地产网, 2013年12月26日

Manufacturing (制造行业)

- **China New Energy in talks to buy BAPP Ethanol Holdings in reverse takeover**, London South East, 12/18/2013
- **Jiaozuo Wanfang Aluminum buys 20% of China Rare Earth**, Kitco News, 12/30/2013
- **Nanfeng Ventilator to issue shares for equity share acquisition and fund raising**, Wall Street Journal, 01/03/2014

- **中国酿酒拟1.5亿人民币向中国新能源出售乙醇业务**, 汇港通讯, 2013年12月19日
- **进军稀土业 焦作万方3.89亿增资中国稀有稀土**, 中证网, 2013年12月27日
- **南风股份拟19.2亿收购中兴装备**, 证券时报, 2013年12月31日
- **北大荒称3亿元收购评估值近7亿元探矿权**, 腾讯财经, 2014年1月3日

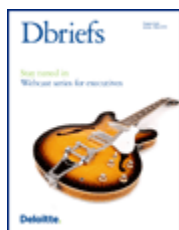
Real Estate (房地产行业)

- **Kaisa Group buys Guangzhou Yurui Ppt at HK\$2.8B**, Infocast News, 12/12/2013
- **Top Spring buys Nanjing land at \$303.6M**, Infocast News, 01/02/2014
- **佳兆业22.12亿元收购广州南玻地块51%股权**, 中国证券报, 2013年12月12日
- **莱蒙国际收购南京地块 作价2.39亿人民币**, 中金在线, 2014年01月02日

Technology, Media & Telecommunications (科技、传媒与电信行业)

- **Liantronics acquires outdoor advertising firm for RMB 860 million**, Of Week, 12/23/2013
- **Great Wisdom buys Solutions Lab from Singapore**, 4-Trader, 12/31/2013
- **联建光电8.6亿收购分时传媒**, 上海证券报, 2013年12月20日
- **华谊兄弟收购永乐影视 欲扩张电视剧业务**, 光明网, 2013年12月26日

Dbriefs Webcasts (中国相关网络广播)



Fresh Perspectives on JV Governance in China

09 January 2014 | 11:00 AM ET

As one of the earliest and most popular ways for foreign companies to enter China, joint ventures (JVs) nonetheless continue to confound new market entrants and experienced multinationals alike. What are considerations for executives as they evaluate JV models in today's China? Join us for this complimentary webcast.

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Oil and Gas Reality Check 2013

A look at the top issues facing the oil and gas sector, assessing the industry fundamentals of each trend – the supply, demand, macroeconomic, regulatory, cost, price, and competitive behavior factors – allowing us to draw insights and describe what may unfold over the short and the long-term.

(Global Energy and Resources – 2013)

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2013年石油与天然气现状盘点

本年度的《石油与天然气现状盘点》专注于五大主要挑战，并试图预测此等趋势的发展方向，而不仅仅是识别出行业相关的利益问题。（能源与资源行业 – 2013年）

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Graduating up the value chain: China's overseas revival

Chinese outbound M&A investments increased over the first half of 2013 as local investors became increasingly confident about overseas prospects in the new economic normal, with Chinese investors continuing to focus on acquiring overseas Energy & Resources assets while also making forays into foreign Consumer Business industries. These trends, as well as many others, are examined in detail in the fifth edition of Deloitte China's annual Greater China outbound M&A spotlight.

(Global CSG – October 2013)

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向价值链上游攀登 – 中国对外并购复兴之路

中国的对外并购投资在2013年上半年的势头正健亦不足为奇。本地投资者对于新经济环境下的海外市场日渐信心十足，中国投资者不仅继续在海外的能源及资源领域继续发力，同时也在海外消费行业开疆拓土。第五版德勤中国对外并购年度报告详细剖析了以上两个趋势，并对海外并购市场的发展做出多方面考量。

（中国服务组 总部办公室 – 2013年10月）

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China Real Estate Investment Handbook 2013 Edition

In the last year and prior to the leadership change, we have seen a series of government measures aimed at cooling down the overheated real estate market. However, upward pressure continues to be exerted as a result of the local governments' heavy reliance on real estate sector revenues from land auctions and taxes collected on property transactions. This 2013 edition summarises the updates on taxation and accounting treatments for real estate investment, to keep you informed of key changes, risks and opportunities that you should be aware of, as well as providing new insight.

(China Real Estate Industry – July 2013)

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中国房地产投资手册2013年版

在过去一年，我们见证了中国中央领导人的更替，以及在换届前政府推出的一系列旨在抑制房地产市场过热的措施。但是，由于地方政府着重依赖房地产行业在土地拍卖和房产交易的税收作为主要的资金来源，致使市场仍然持续面对上涨的压力。为了帮助您了解市场新变化带来的机遇，洞察正进入下一个发展阶段的中国房地产市场，我们延伸重点，探索新的解决方案，以确定能够抓住机遇的可持续和创新的推动因素，这些都会在本手册中有详细介绍。这本2013年版手册汇总了房地产投资领域有关税务和会计处理的最新更新，以及您应了解的各项变动、风险和机遇。我们还分享了对一些您所感兴趣的新主题的洞察。

(中国房地产行业 – 2013年7月)

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2013中国购物中心与连锁品牌合作发展报告

本报告由德勤和中国连锁经营协会共同发布，综合了我们对行业的宏观数据研究、业内人士

访谈、以及对近500家购物中心开发商、商户和消费者的问卷调查，并在此基础上分析中国购

物中心的发展趋势与格局，以及投资、运营成功要素，进而总结出行业的发展趋势。

(消费行业 – 2013年)

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