

China M&A Round-Up

中国并购周报

January 31 - February 14, 2014
2014年1月31日 至2014年2月14日

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Highlights of the week (本周要闻)

- **Alcatel-Lucent to sell enterprise unit to Chinese investors**
中国华信洽购阿尔卡特朗讯电话子公司
- **Danone to double its stake in China dairy firm Mengniu**
达能51.53亿港元溢价增持成蒙牛二股东

Trends to Watch (并购趋势)

- **China scythes grain self-sufficiency policy**, Financial Times, 02/11/2014
- **Solar demand revival draws panel makers out of debt shadow**, Reuters, 02/11/2014
- **China trust assets surge to \$1.8 trillion amid default risks**, Bloomberg, 02/12/2014
- **放弃粮食自给自足对中国和世界意味着什么**, 福布斯中国, 2014年02月12日
- **中日需求纾缓太阳能面板商债务压力**, 财新网, 2014年02月12日
- **信托业风险敞口过大**, 经济观察报, 2014年02月14日

Outbound M&A (中资对外并购)

Technology, Media & Telecommunications (科技、传媒与电信行业)

- **Alcatel-Lucent to sell enterprise unit to Chinese investors**, Tech Week Europe, 02/06/2014
- **中国华信洽购阿尔卡特朗讯电话子公司**, 华尔街日报, 2014年02月07日

Inbound M&A (外资对内并购)

Consumer Products (消费品行业)

- **Danone to double its stake in China dairy firm Mengniu**, BBC, 01/27/2014
- **达能51.53亿港元溢价增持成蒙牛二股东**, 中国证券报, 2014年02月13日

Technology, Media & Telecommunications (科技、传媒与电信行业)

- **Dentsu Aegis Network acquires social creative company Verawom**, The Drum, 02/10/2014
- **电通安吉斯网络宣布收购社交创意公司维拉沃姆**, 互动中国, 2014年02月10日

Domestic M&A and Industry Consolidation (中国国内并购)

Financial Services (全球金融服务行业)

- **Taiwan's China Development Financial to buy Cosmos Bank**, Reuters, 02/10/2014

- **台湾中华开发金控7.6亿美元收购万泰银行**, 东方财富网, 2014年02月11日

Real Estate (房地产行业)

- **Shanghai Construction buys out Aohe Real Estate**, 4-Trader, 02/07/2014

- **上海建工35.2亿拿下奥和房产**, 新浪财经, 2014年02月07日

Technology, Media & Telecommunications (科技、传媒与电信行业)

- **KongZhong Corporation announces strategic investment in Ourgame International**, PR Newswire, 01/31/2014

- **Alibaba offers to buy digital mapping company AutoNavi**, Reuters, 02/10/2014

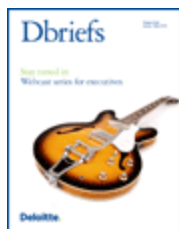
- **Hony in talks to invest in Giant Interactive buyout**, Reuters, 02/12/2014

- **空中网拟收购联众世界价值1亿元少数股份**, 腾讯科技, 2014年01月31日

- **阿里巴巴集团拟全面收购高德**, TechCrunch中国, 2014年02月10日

- **传联想旗下弘毅欲参与巨人私有化 出资5亿美元**, 腾讯科技, 2014年02月13日

Dbriefs Webcasts (中国相关网络广播)



Cross-Border Treasury Planning and Cash Repatriation: Is China Turning a New Page?

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China-Related Reports (其它中国相关报告)



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中英双语半年刊《德勤新视界》基于对中国市场长期的观察与研究，立足行业和专业服务经验，力求以创新和前瞻的视角重新思考企业在不断变化的环境中遇到的问题，帮助企业发现潜在的增长点并拓宽发展边界。（德勤中国 – 2014年）

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Private Equity: Structures for investing in China

The regulatory challenge for private equity firms remains despite the substantial growth of the industry. Only by understanding the cumulative effects of the business, legal, regulatory, accounting and tax environment can a fund investment plan ultimately achieve success. This publication offers private equity initiators and investors the key to understanding tax implications for fund structures. (Deloitte China Tax – 2014)

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私募基金：在华投资的架构设计

私募基金行业近年来发展迅猛，然而，基金公司在法规方面仍面临诸多挑战。惟有通盘考量商务、法律、监管、会计及税务等方面的综合影响，一项基金投资计划方能取得预期成效。本出版物旨在为私募基金创始人及投资者梳理不同类型基金架构的税务影响，继而作出明智决策。（中国税务 – 2014年）

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Report on cooperative development in retail in China

This report, jointly launched by Deloitte and China Chain Store & Franchise Association (CCFA), was accomplished through our study conducted with industrial macro data, in-depth interviews with industry insiders and quantitative surveys of shopping center developers, retailers and customers. (China Consumer Products – 2013)

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2013中国购物中心与连锁品牌合作发展报告

本报告由德勤和中国连锁经营协会共同发布，综合了我们对行业的宏观数据研究、业内人士访谈、以及对近500家购物中心开发商、商户和消费者的问卷调查，并在此基础上分析中国购物中心的发展趋势与格局，以及投资、运营成功要素，进而总结出行业的发展趋势。（消费行业 – 2013年）

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China Real Estate Investment Handbook 2013 Edition

In the last year and prior to the leadership change, we have seen a series of government measures aimed at cooling down the overheated real estate market. However, upward pressure continues to be exerted as a result of the local governments' heavy reliance on real estate sector revenues from land auctions and taxes collected on property transactions. This 2013 edition summarises the updates on taxation and accounting treatments for real estate investment, to keep you informed of key changes, risks and opportunities that you should be aware of, as well as providing new insight. (China Real Estate Industry – July 2013)

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中国房地产投资手册2013年版

在过去一年，我们见证了中国中央领导人的更替，以及在换届前政府推出的一系列旨在抑制房地产市场过热的措施。但是，由于地方政府着重依赖房地产行业在土地拍卖和房产交易的税收作为主要的资金来源，致使市场仍然持续面对上涨的压力。为了帮助您了解市场新变化带来的机遇，洞察正进入下一个发展阶段的中国房地产市场，我们延伸重点，探索新的解决方案，以确定能够抓住机遇的可持续和创新的推动因素，这些都会在本手册中有详细介绍。这本2013年版手册汇总了房地产投资领域有关税务和会计处理的最新更新，以及您应了解的各项变动、风险和机遇。我们还分享了对一些您所感兴趣的新主题的洞察。

（中国房地产行业 – 2013年7月）

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Chinese M&A Leadership (中国服务组)

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