



China M&A Round-Up 中国并购简报

Issue Highlights (本期要闻)

- [China General Nuclear inks deal with Romanian nuclear power plant](#)
中国广核集团投资建设罗马尼亚核电
- [Alibaba heads to Hollywood with its new cash stockpile](#)
阿里巴巴入好莱坞探宝

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Trends to Watch (并购趋势)

[Alibaba heads to Hollywood with its new cash stockpile](#), Fortune, 10/28/2014
[Deal activity gets private push](#), China Daily, 10/28/2014
[Chinese overseas mergers, acquisitions surge](#), Xinhua News Agency, 10/27/2014
[Chinese LED enterprises target M&A for growth](#), Renesola, 10/21/2014

阿里巴巴入好莱坞探宝, 财富, 2014年10月30日
民营企业成海外并购主力军, 新浪财经, 2014年10月30日
中企海外并购浪潮, 网易财经, 2014年10月28日
中国LED企业以并购促增长, 电子产品世界, 2014年10月23日

Outbound M&A from China (中资对外并购)

Consumer Products (消费品行业)

Shanghai Challenge Textile takes stake in Pakistani peer, 4-Traders, 10/24/2014
Zhonghong to invest in Singapore's Asiatravel.com, Reuters, 10/24/2014

上海嘉麟杰纺织品收购巴基斯坦企业, 和讯网, 2014年10月24日
中弘拟收购新加坡亚洲旅游, 凤凰财经, 2014年10月23日

Energy & Resources (能源与资源行业)

China General Nuclear inks deal with Romanian nuclear power plant, Asia Power, 10/28/2014

中国广核集团投资建设罗马尼亚核电, 网易新闻, 2014年10月16日

Manufacturing (制造行业)

Masterwork Machinery to acquire assets from Germany's Heidelberger Druckmaschinen, Reuters, 10/24/2014

天津长荣收购德国海德堡印刷机械股份有限公司, 网易新闻, 2014年10月30日

Technology, Media & Telecommunications (科技、传媒与电信行业)

Infinova has signed an agreement to acquire Swann Communications Pty Ltd, an Australian company, PR Newswire, 10/21/2014

英飞拓签署协议收购澳洲民用安防企业Swann, 新浪财经, 2014年10月21日

Inbound M&A into China (外资对内并购)

Lifestyle Ppt: Real Reward sells 20% in Lifestyle Int'l, iPortal.com, 10/20/2014

Real Reward减持利福国际20%权益, 新浪财经, 2014年10月24日

China Domestic M&A and Industry Consolidation (中国国内并购)

Consumer Products (消费品行业)

[Zhongnongfa Seed to acquire stake in Henan Yingtai Agrochemical](#), Thomson Reuters, 10/22/2014

[中农发拟收购河南颖泰农化](#), 金融界, 2014年10月23日

Energy & Resources (能源与资源行业)

[Huadian Energy to buy 51% of Huadian Tieling for CNY1.46 bln](#), 4-Traders, 10/24/2014

[华电能源以14.6亿元收购华电铁岭51%股权](#), 网易财经, 2014年10月24日

Healthcare & Life Sciences (医疗卫生与生命科学行业)

[Luye Pharma acquires remaining stake of Beijing Jialin](#), China Money Network, 10/28/2014

[绿叶制药收购北京嘉林剩余股权](#), 新浪财经, 2014年10月27日

Real Estate (房地产信行业)

[Shanghai Lengguang Industrial to acquire design and research firm for CNY 1 bln](#), Reuters, 10/24/2014

[Chun Wo shareholder sells controlling stake](#), Hong Kong Economic Journal, 10/21/2014

[上海棱光实业10亿收购设计研究公司](#), 网易财经, 2014年10月28日

[俊和发展出售控股权](#), 凤凰财经, 2014年10月21日

Technology, Media & Telecommunications (科技、传媒与电信行业)

[Zhuhai Orbita Control Engineering wholly acquires Guangdong Boya](#), 4-Traders, 10/21/2014

[欧比特控制工程全资收购广东铂亚信息](#), 和讯网, 2014年10月24日

China Spotlight (聚焦中国)

Triangular Debt Considerations

Multinational corporations operating in mainland China are used to adjusting to change and volatility, but many are facing the re-emergence of a collection of challenges that have the potential to cut into cash payment mechanisms and influence how China-based operations are managed.

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[Considerations for Managing Margin Pressures](#)

Margin compression has become a growing issue for multinational companies operating in mainland China as many MNCs have reported revenue growth but a lack of margin growth or a lack of earnings growth in China for the last few years, according to the American Chamber of Commerce's annual China Business Report 2013-2014 survey. Ken DeWoskin, senior advisor to the China Services Group, Deloitte LLP, and Chris Cooper, partner, Deloitte & Touche LLP and Americas Leader of the Deloitte Chinese Services Group, discuss some of the factors that are leading to lower profit margins, including changes in the application and enforcement of China's anti-monopoly legislation (often referred to as AML and not to be confused with anti-money laundering) that impact pricing practices.

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[Growth in Southern China's Qianhai and Hengqin Economic Zones: What Should You Know?](#)

13 November 2014 | 11:00 AM ET

The Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone (Qianhai) and Zhuhai Hengqin New Area (Hengqin) are two unique economic zones in China. Registered entities there increased dramatically in the past year, and the zones will be constituent parts of the anticipated Guangdong-Hong Kong-Macau Free Trade Zone. Gain insights and practical project experience about these special zones.

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[China powers of retailing 2014](#)

This report draws upon the results from the industry research and survey by CCFA and Deloitte, to analyze and summarize the macro environment, development of the retail industry and the main business forms and trends in China. (Deloitte China Consumer Business – October 2014)

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[中国零售力量2014](#)

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