THE DELOITTE BUSINESS CONFIDENCE REPORT 2016

INNOVATION – THE C-SUITE’S NARROW APPROACH

Innovation is the top driver of business growth, but...

- ...only half are awarding innovation.
- ...less than half offer incentives for risk taking.

Among those who feel different skills are needed at their company to foster innovation...

- ...are not prioritizing investments in employee recruitment and retention to address the skills needed.

TALENT “BRAIN DRAIN” LOOMING

Among executives’ most pressing concerns is the inability to strengthen their companies’ leadership pipelines.

- Companies must solve for the issues driving “superstar” managers away by meeting their needs before they leave.
- If CXOs believe that at least 1 in 4 of their top talent will leave their company before joining the senior ranks.

Among those who feel the rapid pace at which technology changes is negatively impacting their company’s growth...

- ...indicate their organization is not prioritizing investments in employee recruitment and retention.
- ...indicate their organization is not prioritizing investments in employee training and development.

THE BOLD LEADERSHIP REQUIREMENT

CXOs doubt there are enough bold leaders, particularly in their own companies.

- Most leaders feel that they are innovating, but only 34% of CXOs and CXOWs believe they are taking risks.

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