



## Finance tech strategy, vendor selection, and ERP-enabled transformation readiness

Holistic finance modernization starts with vision, not technology

Deloitte works with finance organizations to build an actionable vision and agenda for finance technology strategy and modernization, and help assess their readiness for ERP-enabled transformation. We then help activate a holistic readiness plan, while providing robust and objective vendor evaluation guidance that can help set organizations up to reap more sustainable value from their ERP and other technology investments.

### Why finance technology strategy matters and what's at stake

Many organizations are quick to think that technology will solve all problems and, in some cases, are told that it will. But if the fundamentals aren't in place, a well-intentioned initiative can fall short of expectations, potentially leading to a significantly lower return on investment, frustration of business users, and skepticism by organizational leaders for future projects.

None of us knows *for certain* what the future will hold, but we all have a responsibility to anticipate and prepare for change. In Finance, that means working now to get the right people and technology in place to take advantage of the inevitable disruption ahead. But that's not likely to happen without **a clear vision and strategy for how Finance should operate in a digital world**. Now is the time to step back and make sure your roadmap to that future is holistic and clear. ➔

Having a strategy, including identifying and prioritizing where and when to invest in finance infrastructure (people, process, and technology), is critical to creating organizational value and driving business performance.

## How we help our clients



### Finance technology and ERP strategy, visioning, process assessment, and architecture

Define the finance modernization strategy and execution path for finance technology and ERP to enable you to achieve the organization's broader finance vision. Analyze current state processes to identify areas of opportunity and gap to standard. Build and finalize strategy and develop a high-level transformation roadmap and baseline metrics for the finance organization.



### Technology vendor comparison and selection

Leverage a market-leading approach for finance and ERP platform selection to lead, advise, and support companies through an unbiased selection process to deliver more impactful and expeditious outcomes for your organization.



### Finance data strategy

Define the data strategy and roadmap to support the evolving needs of Finance with a keen focus on finance data architecture, finance data and information needs, and finance data governance and management.



### Business case development and technology total-cost-of-ownership (TCO) optimization

Assist and advise on software and platform business case development, rationalization, and associated support model cost, vendor pricing, and contract negotiations.



### ERP implementation readiness

Assess organizational readiness for transformation by identifying activities that will improve the value derived from implementation. Whether helping provide visibility into potential blind spots, generate executive alignment on strategy, or determine proper resource allocation, there are a variety of implementation readiness activities that can help drive a successful transformation.

## Taking a multidisciplinary approach

Deloitte can help deliver finance technology strategy differently through a multidisciplinary modernization and implementation approach that extends beyond just ERP. We look at best fit for your business transformation to help maximize return on investment. What's more, Deloitte is recognized as a global leader in several related domains:

- [Deloitte recognized as a global leader in finance operations consulting by ALM Intelligence<sup>1</sup>](#)
- [Deloitte named a global leader in finance excellence consulting by ALM Intelligence<sup>2</sup>](#)

## Contact us

Curious what a future-state finance technology strategy and architecture could look like for your organization? Wondering how you get there? **We can help. Contact us to learn more.**

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## Endnotes

1. ALM Intelligence, *Finance Operations Consulting 2019*, ALM Intelligence estimates, © 2019 ALM Media Properties, LLC.
2. ALM Intelligence, *Finance Excellence Consulting 2016*, ALM Intelligence estimates, © 2016 ALM Media Properties, LLC.

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For one financial services company, addressing finance technology through a strategic lens enabled it to develop a modern architecture that would require 70 percent lower effort and time commitment to develop financial integrations for new products and partners that resulted from mergers, acquisitions, and new product launches.