Federal Accounting Standards Advisory Board (FASAB)

**Current Projects — Exposure Drafts and Other Emerging Accounting Standards**

- Investments and Other Equity Interests in Non-Federal Entities.
- Risk Assumed (insurance contracts and explicit guarantees other than loan guarantees).

**Completed Projects — Statements of Federal Financial Accounting Standards (SFFASs) and Implementation Guidance**


**Other Topics**

- Gila Bronner and George Scott Appointed to the FASAB — July 22, 2015. (NEW)
- Scott Showalter Appointed to Chair the FASAB — July 21, 2015. (NEW)
- FASAB June/July 2015 Newsletter (highlights of recent Board actions and issues). (NEW)
- July 2015 Meeting Agenda (AAPC meeting, July 16, 2015).

U.S. Government Accountability Office (GAO)

**Updated Deloitte Guidance Related to GAO Standards and Federal Engagements**

- Four sections in U.S. DPM 30000, Federal Deloitte Policies Manual, are issued (NF0Item 15-059, February 13, 2015):
  - 33140, Revenue Recognition — Federal Practice.
  - 39207, Corporate Charge Cards.
  - 39208, Home Office Allocations.
• U.S. DPM 30300, Addressing Government Audit Requests Related to Federal Practice Matters, is revised (NFOItem 15-124, July 2, 2015).
• U.S. DPM 30400, Cost Accounting Standards Board Disclosure Statements, is issued (NFOItem 15-125, April 17, 2015).
• U.S. DPM 33150, Approval of Direct Charge Facilities — Federal Practice, is issued (NFOItem 15-107, April 3, 2015).
• U.S. DPM 33210, Final Indirect Cost Rate Proposals, is issued (NFOItem 15-098, March 27, 2015).
• U.S. DPM 39207, Corporate Charge Cards, is revised (NFOItem 15-074, March 6, 2015).
• U.S. DPM 39900, Home Office Procedures, is revised (NFOItem 15-130, July 10, 2015).

**GAO Standards**

• Financial Audit Manual:
  • Volume 1, July 2008.
  • Volume 2, July 2008.
  • Volume 3, August 2007.

**Selected GAO Reports**

• Washington Metropolitan Area Transit Authority: Steps Taken to Address Financial Management and Safety Recommendations, but Financial Management Internal Controls Need Strengthening — July 15, 2015. (NEW)
• Inspectors General: Additional Efforts Needed by the Department of Commerce OIG to Address Audit Coverage, Hotline Operations, and Employee Concerns — June 2015.

**GAO 2015 High-Risk Series**

• Restructuring the U.S. Postal Service to Achieve Sustainable Financial Viability — February 11, 2015.

**Office of Management and Budget (OMB)**

**Circulars**

• OMB Circular A-11, Preparation, Submission, and Execution of the Budget (Revised) — June 30, 2015.
• Appendix C to OMB Circular No. A-123, Requirements for Effective Estimation and Remediation of Improper Payments — October 20, 2014.
• OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; OMB Circular A-133 Compliance Supplement — July 2015. (NEW)

**Bulletins**

• OMB Bulletin No. 14-03, Apportionment of the Continuing Resolution(s) for Fiscal Year 2015 — September 25, 2014.
### 2015 Memoranda


### U.S. Treasury

#### Treasury Financial Manual (TFM)


#### U.S. Standard General Ledger (USSGL)

- USSGL Transaction History Crosswalk — July 18, 2015. (NEW)
- Funds Held Outside of Treasury — Non-Budgetary — Fiscal Year 2016 — June 25, 2015. (NEW)

### U.S. Department of Defense (DoD)

#### DoD Financial Management Regulation (FMR)

- Volume 15, Chapter 6, "Case Files" — July 2015. (NEW)
- Volume 1, Chapter 3, "Federal Financial Management Improvement Act Compliance" — July 2015. (NEW)
- Volume 15, Chapter 3, "Accounting" — June 2015. (NEW)
- Volume 8, Chapter 6, "Miscellaneous Actions (Special Actions)" — June 2015.

#### Selected DoD Office of Inspector General (OIG) Reports

- Health Care: Followup Audit: DoD Military Treatment Facilities Continue to Miss Opportunities to Collect on Third Party Outpatient Claims — July 24, 2015. (NEW)

#### DoD Financial Improvement and Audit Readiness (FIAR)


#### DoD Issuances/Instructions and Directives


### Other Federal Agencies

#### Selected OIG Reports Highlighting Financial Management and Related Topics

**U.S. Department of Commerce**


**U.S. Department of Education**

U.S. Department of Energy

U.S. Department of Health and Human Services
• CMS’s Internal Controls Did Not Effectively Ensure the Accuracy of Aggregate Financials Assistance Payments Made to Qualified Health Plan Issuers Under the Affordable Care Act — June 16, 2015.

U.S. Department of Homeland Security

U.S. Department of Housing and Urban Development

U.S. Department of Justice

U.S. Department of Labor

U.S. Department of State and the Broadcasting Board of Governors
• Audit of Broadcasting Board of Governors FY 2014 Compliance With Improper Payments Requirements — May 14, 2015.

U.S. Department of Transportation
• DOT's Fiscal Year 2014 Improper Payment Reporting Generally Complies With IPERA Requirements — May 15, 2015.

U.S. Department of Treasury
• Treasury's Improper Payment Reporting Needs Improvement — May 15, 2015.

U.S. Department of Veteran Affairs
• Audit of Non-VA Medical Care Claims for Emergency Transportation — March 2, 2015.

Quick Links

<table>
<thead>
<tr>
<th>Standard-Setter Web Sites</th>
<th>Other Useful Sites</th>
</tr>
</thead>
<tbody>
<tr>
<td>FASAB</td>
<td>Federal Technically Speaking</td>
</tr>
<tr>
<td>GAO</td>
<td>Deloitte Financial Accounting, Valuation &amp; Securitization (FAV&amp;S)</td>
</tr>
<tr>
<td>OMB</td>
<td>Technical Library</td>
</tr>
<tr>
<td>U.S. Treasury — Financial Management Service</td>
<td>US GAAP Plus</td>
</tr>
<tr>
<td>DoD Financial Management Regulation</td>
<td>IAS Plus</td>
</tr>
<tr>
<td>DoD Financial Improvement and Audit Readiness</td>
<td>FASB</td>
</tr>
<tr>
<td></td>
<td>EITF</td>
</tr>
<tr>
<td></td>
<td>SEC</td>
</tr>
<tr>
<td></td>
<td>AICPA</td>
</tr>
<tr>
<td></td>
<td>PCAOB</td>
</tr>
<tr>
<td></td>
<td>GASB</td>
</tr>
<tr>
<td></td>
<td>GASB</td>
</tr>
<tr>
<td></td>
<td>IASB</td>
</tr>
</tbody>
</table>