



Countdown to Compliance: GASB 87 Lease Standard

We are here to *help you*

With competing priorities and uncertain times, new lease accounting standards should be the least of your worries. With our eight years of experience implementing new lease accounting standards at more than 400 clients, we are well-positioned to help you efficiently and effectively implement GASB 87 before time runs out.

Whether you are deep into implementation, do not know where to start, or are somewhere in between, we are here for you. Leveraging our demonstrated lease accounting standard implementation approach, our experienced professionals can help your organization with *short-term, high impact sprint projects* focusing on one or all of the following areas:



Christopher Stewart

Partner
Deloitte & Touche LLP
Tel: + 1.571.814.6826
Email: chrstewart@deloitte.com



Jennifer Ahn

Partner
Deloitte & Touche LLP
Tel: + 1.571.227.8588
Email: jenniferahn@deloitte.com



Blake Rodgers

Partner
Deloitte & Touche LLP
Tel: + 1.817.729.0681
Email: blrodgers@deloitte.com

Detailed GASB 87 Implementation Roadmap	Lease Inventory & Lease Assessment	Technology Assessment	Policy & Internal Controls	Lease Data Abstraction
<ul style="list-style-type: none"> ✓ More than just a project plan: <ul style="list-style-type: none"> ➢ Identifies key decision areas ➢ Identifies common risk areas and pitfalls ➢ Highlights training areas ➢ Outlines communication & change management plan 	<ul style="list-style-type: none"> ✓ Assist with identifying <ul style="list-style-type: none"> ➢ Known leases ➢ Unknown leases ➢ Embedded leases ✓ Analytical procedures for population completeness ✓ Categorize contracts and leases using decision trees ✓ Document major decisions ✓ Data gap analysis 	<ul style="list-style-type: none"> ✓ LeaseController™ Data Warehouse to centrally gather lease information ✓ Assess current state IT environment ✓ Gather and document business requirements for lease accounting technology ✓ Short-list potential solutions based on requirements 	<ul style="list-style-type: none"> ✓ Draft organization-wide policy ✓ Perform internal control gap analysis ✓ Draft memos for key implementation decisions ✓ Calculate and document Incremental Borrowing Rate (IBR) acceptable for auditors 	<ul style="list-style-type: none"> ✓ Data abstraction plan to include key data fields ✓ Lease data abstraction leveraging: <ul style="list-style-type: none"> ➢ Advanced technology and automation ➢ Data quality focused delivery ➢ Extensive language capabilities ➢ Ability to quickly scale for high lease volumes