



Governance and Oversight

Senior Management

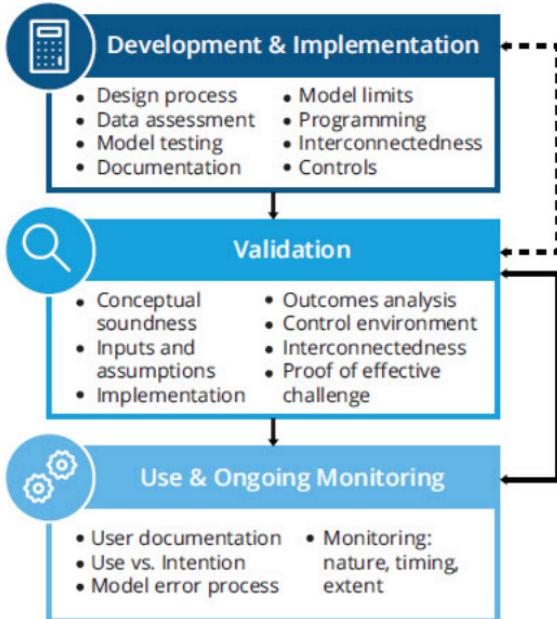
- Ultimate responsibility
- Actively manages risk

MRM Committee

- Oversees MRM activities
- Informs senior management

Internal Audit

- Holistic MRM program focus
- Conflicts check



Operating Environment

- Policies and procedures
- Model definition
- Use of vendors
- Inventory and attestation
- Independence
- Resources demands
- Model risk-rating
- Risk aggregation
- Data consistency
- Technology
- Disaster recovery
- Reporting and analytics
- Roles and responsibilities
- Regulatory interpretation
- Stakeholder credentials
- Change control/security
- Documentation