# Plan of action

Following a staged approach brings method to the modernization.



### Determine

Determine the desired "modernized" state for the Compliance Risk Management Program.

#### **Assess**

Perform an assessment of the existing Compliance Program against the desired "modernized" state.

### **Prioritize**

Prioritize areas that need to be addressed based on the results of the assessment, level of risk, and expected change to the organization.

## Refine

Develop and update the overall vision/mission for compliance to align with the desired "modernized" state.

### Develop

Develop and update the Compliance strategy; ensure it aligns to the organization's overall strategy; and determine appropriate measures for success.