



Significant shifts in the internal and external environment place substantial demands on operational risk in the automotive industry, defining a new reality to operate within

Technology is profoundly changing the automotive product and consumer experience, while vastly increasing the presence of operational risks across the product lifecycle. These operational risks have also been extended to the consumer. This era represents the next stage of the auto revolution. The new reality is changing how organizations deliver for their consumers and shareholders, while substantially increasing the exposure and impact of operational risks. As the industry adjusts, conventional operational risk practices are insufficient to effectively manage existing and emerging risks to meet growing consumer and shareholder expectations.



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Future, aspirational state of ORM

Successful operational risk programs will improve on operational efficiency and resiliency, reduce losses from operational risk and disruptions, and manage new risks resulting from the technology revolution through the use of predictive risk intelligence and other tools with a laser focus on cost and loss management.

Organizational	Product & Services	Consumers	Shareholders
<ul style="list-style-type: none"> Achieve transparency and decisioning of operational risk within the business planning and development cycle. Empower board of directors and the C-suite to hold the organization accountable for decisions that generate heightened risks and loss events. 	<ul style="list-style-type: none"> Reduce risks inherent in the introduction of new products or services through upfront assessment and understanding of operational and regulatory risks across the lifecycle. Monitor, test and assure product and service resiliency aligned to identified risks to assist organizations in responding to - and minimizing - the impact of loss events. 	<ul style="list-style-type: none"> Assurance that products are fit for purpose and longevity. Confidence in product safety, resiliency and managed technology updates. 	<ul style="list-style-type: none"> Enable the board of directors to hold c-suite to account and better represent shareholder interest. Improve product viability, consumer and industry recognition leading to increased and sustainable stock performance.
Leading to...			
<ul style="list-style-type: none"> Fewer product recalls, increasing consumer safety. Reduction in the average cost of responding to operational loss events. 	<ul style="list-style-type: none"> Increased speed to market of new, innovative products. Fewer technology defects and consumer complaints. 	<ul style="list-style-type: none"> Increase in organic growth through consumer loyalty & confidence. Increase in consumer demand by brand recognition. 	<ul style="list-style-type: none"> Increased shareholder confidence. Reduced share price volatility caused by publicized loss events.

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