

## Lease Abstraction Center of Excellence (CoE)

### An effective approach to lease abstraction

#### What the Lease Abstraction CoE does

Our Lease Abstraction Center of Excellence (CoE) offers a quality-focused yet cost-efficient approach for performing abstraction of data from real estate and non-real estate leases that is required under the new lease standards and/or for operational reporting.

#### Our scope of services

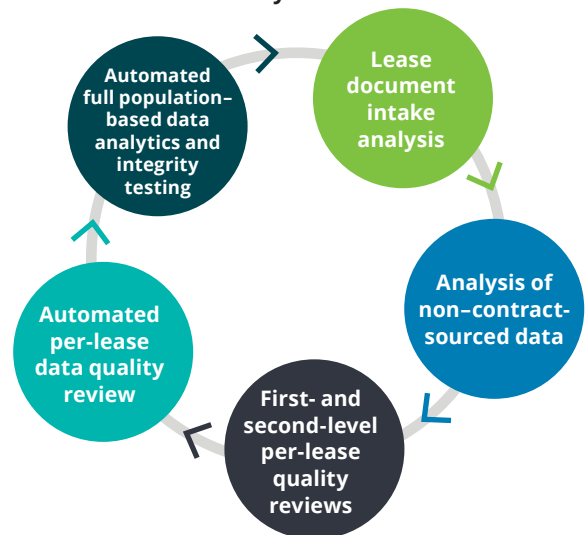
Our end-to-end services may encompass initial abstraction of the mandatory accounting and operational data fields (as confirmed by the company), as well as ongoing lease data maintenance and assistance with data quality and remediation activities. Standards we can support include Accounting Standards Committee (ASC), International Financial Reporting Standards (IFRS), Statement of Federal Financial Accounting Standard (SFFAS), and Government Accounting Standards Board (GASB).

#### Challenges we help you through

The new lease standards will likely present significant accounting challenges for organizations. Here are examples of some challenges that you may encounter—and how the Lease Abstraction CoE can help you address the challenge:

- Abstracting high volume and a broad scope of leases required to be abstracted within a relatively short time period
- Holding discussions on the impact resulting from elections of practical expedients, including the portfolio approach package of reliefs, short-term lease exceptions, materiality considerations, and other available accounting elections or alternatives
- Performing continual maintenance of the lease portfolio, addressing both new leases and modifications, as well as advising on the implementation of data quality programs
- Remedying identified data deficiencies and/or data quality concerns
- Extracting additional data fields outside of those required for compliance with the lease standards

#### Deloitte's data quality procedures throughout the abstraction life cycle



#### Deloitte Risk & Financial Advisory's experienced professionals have abstracted:

- More than **80,000** leases for lease accounting purposes
- In **38** different languages
- Into more than **15** lease accounting and administration systems
- For global Fortune **100** and **500** companies across multiple industries

## Engagement activities

Planning and design

Data abstraction








Quality review\*

System integration

\*Including entity management review and approval

### The Deloitte difference

Our abstraction processes leverage the characteristics highlighted below to help your organization save time while keeping your employees focused on more strategic activities:

-  Technology enabled – Focused use of innovative enablers and electronic discovery capabilities to augment workflow management and expedite data collection and review
-  Scalable structure – Capacity to efficiently scale to accommodate abstraction of large volumes of a wide range of portfolio sizes, including those with foreign-language leases
-  Tailored options – Flexible abstraction models that may be tailored to meet client data requirements, timing needs, and fee requirements.
-  Data quality focused – Automated quality procedures applied throughout the lease data abstraction life cycle
-  Global resources – Access to foreign-language abstractors that can work directly in the native language and understand local compliance and contracting environments
-  Continuous monitoring – Established key performance indicator (KPI) metrics to help monitor abstraction performance
-  Centralized delivery model – Well-defined processes to enable a consistent and high-quality work product

## Efficiently collect, organize, abstract, and maintain lease data with the Lease Abstraction CoE.

### Contact us

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