



Solvas|Accounting™

Deloitte's Financial Technology team, a leader in the financial software solutions market, has developed Solvas|Accounting, a dynamic and flexible financial accounting and reporting software package designed for investment managers and fund administrators. Solvas|Accounting can generate financial reports for portfolios of financial instruments. The system supports unlimited reporting entity configurations, provides multicurrency support, and allows for various accounting methodologies.

Accounting functionality

- Solvas|Accounting allows various accounting methodologies, including fair value and amortized cost.
- Multiple accounting methodologies may be applied to the same portfolio to support reporting on different accounting bases, such as International Financial Reporting Standards and US Generally Accepted Accounting Principles.
- The system provides robust handling of back-dated activity related to closed periods.
- Solvas|Accounting has the flexibility to accommodate different accounting period durations, including support for quarterly, monthly, weekly, and daily closing.
- Level yield, straight-line, and other custom amortization methods are supported.

Presentation capabilities

- The reporting entities in the system have their own customizable chart of accounts and can include one or more portfolios.
- Each reporting entity provides independent sequential processing based on its own reporting calendar.
- Solvas|Accounting offers a configurable dashboard.
- The system generates various financial reports including:
 - Statement of Assets and Liabilities / Balance Sheet
 - Statement of Operations / Income Statement
 - Statement of Changes in Net Assets
- Solvas|Accounting is designed to accommodate complex financial instruments, such as syndicated bank debt or mezzanine loans.
- The system allows the presentation of financial reports in different currencies with an automatic, separate calculation of the foreign currency translation gain/loss.
- The information in the system is preserved at the most granular level, allowing drill down from aggregate account balances to the underlying individual journal entries.

Built-in workflow manager

- The workflow manager includes predefined workflows for setup, on-demand processes, and recurring activities.
- Business users can modify predefined workflows or create new workflows to support various procedural or approval needs.
- The system supports task assignment to individual users.

Implementation

- Solvas|Accounting can be implemented as a stand-alone accounting system, hosted, or integrated with an existing general ledger.
- While Solvas|Accounting can import transactional data from any portfolio system, Solvas|Accounting is designed to be integrated with Deloitte's Solvas|Portfolio™.

For more information about this or other Solvas™ products or services, please visit www.SolvasSoftware.com, or to arrange a demonstration, please contact:

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Complementary products and services:

- **Solvas|Portfolio™**—A multiasset class CLO/CDO or nonstructured portfolio administration and reporting solution for asset managers, hedge funds, trustees, fund administrators, and agent banks.
- **Solvas|Hosting™**—A cloud-based hosting platform for Deloitte's Financial Technology™ products.

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