Controllership is at the epicenter of addressing challenges from the pandemic, which are further complicated by the remote and virtual workforce. Deloitte has a multidisciplinary team able to guide Controllership as it addresses the challenges associated with the related financial accounting, tax, reporting, governance, and internal controls.

Financial reporting impacts of the COVID-19 crisis
A measured response for finance

What are the key issues finance and accounting professionals are facing?

- How to realign as an organization to accommodate the remote workforce.
- Responding to the increased scrutiny of the overall financial health of the organization.
- Preparing for a potential downturn and various ways to optimize business.

Virtual close-the-books
Supporting Controllership in efficiently and effectively closing the books in a virtual environment to meet financial reporting requirements:

- Utilization of a virtual command center to assist with the close process (accounting, finance, and tax)
- Succinct virtual close playbook to meet deadlines
- Access to a technical support desk throughout the close process

Accounting and tax advisory
Advising clients to analyze and document the accounting, tax, and financial reporting impacts related to a crisis:

- Accounting and valuation analysis, documentation, and support
- Assessment and documentation of accounting and tax impacts
- On-call technical accounting support and assistance with tax technical and tax accounting

Supplemental accounting and tax resources
Providing supplemental resources to assist in accounting, tax, and financial reporting impacts related to the crisis:

- Resources for either short- or long-term needs
- Qualified resources, including new and experienced staff, seniors, and managers
- Resources available to supplement existing teams to allow for project continuity

Financial downturn planning
Guiding companies during a time of crisis to help enhance and effectively manage various downturn scenarios:

- Strategies to mitigate revenue disruption and reduce costs
- Assistance in navigating aspects of the cash cycle to strengthen balance sheet position
- Managing tax and regulatory risk during distressed times

Risk, governance, and controls
Helping organizations rightsize and optimize their governance and controls program:

- Provide project management solutions and strategies focused on stabilizing the disrupted environment
- Access to impact assessment and recovery playbooks to quickly identify and address new and emerging risks
- Implement tools and techniques to optimize the financial compliance function

Investor relations support
Supporting companies in navigating investor communications during disruptive events to provide essential and accurate financial information:

- Leveraging our knowledge base to assist companies in anticipating or answering common questions
- Consider and/or develop non-GAAP measures
- Assisting with forecast of sales, earnings, income, and cash flow

For further clarification on services and next steps to consider, please visit: www.deloitte.com/covid19