LeaseController™
Designed by accountants, for accountants, to help facilitate your compliance with new lease accounting standards

Are you ready to comply with the new lease accounting standards? Accounting Standard Codification 842, Leases (ASC 842), and International Financial Reporting Standard 16, Leases (IFRS 16), will fundamentally change the rules that govern accounting for all leases. As a result, simple spreadsheets and manual processes likely will no longer be sufficient to maintain lease data and perform lease calculations.

That’s why Deloitte built LeaseController, a tool designed to help facilitate a company’s adoption and streamline the end-to-end lease accounting process—from incorporating functionality related to capturing management judgments and decisions to performing computations and generating reporting related to lessee positions.
New standards, new technology solution

ASC 842 and IFRS 16 will likely present significant accounting changes for companies, particularly large, multinational corporations with a high lease volume. Here are some examples of challenges a company may encounter—and how LeaseController can help you address the challenge.

Illustrative challenges of the new standards

Deloitte’s LeaseController

• Need for a robust data repository and a calculation engine to more efficiently produce financial reporting

• Provides a central repository to store lease documentation and a calculation engine that allows for analysis and reporting

• Enables computations for lessee positions under four accounting standards: ASC 840, ASC 842, IAS 17, and IFRS 16

• Includes transition and modification calculations

• Increased scrutiny from auditors and regulators that may require companies to reexamine their internal controls and processes

• Was built by Deloitte’s specialists with this increased scrutiny in mind

• Features a web-based file and data registry as well as workflow management and audit trails

• Includes built-in content for validation checks

• Enables detailed reporting, designed and built to help address audit checks

• Added reliance on contract data, which may be scattered across multiple decentralized locations, in different business and operating units

• Web-based functionality makes data accessible from any location, anywhere in the world with a secure Internet connection

• Pricing is based on the number of active lease contracts, not the number or location of your users

• Need for management judgment in lease assessment as well as robust supporting documentation

• LeaseController includes functionality to support workflows related to capturing management judgments and decisions. Supports several hundred scenarios

About LeaseController

• A web-based solution for storing, analyzing, and reporting lease accounting information

• Accounts for leases for lessees under four accounting standards: ASC 842, IFRS 16, ASC 840, and International Accounting Standard 17 (IAS 17)

• Can be bundled with LeaseMARC™, Deloitte’s lease accounting managed service

• Covers real estate leases and other lease types, including equipment and vehicles

• Flexible and configurable for all industries

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Comprehensive capabilities, big benefits
LeaseController is a cost-efficient and user-friendly technology solution that can help strengthen and advance your lease accounting program. With LeaseController, you can:

• **Gain visibility and accuracy across your organization:** LeaseController provides a centralized repository for all lease data, as well as assists with calculations and reporting for lessee positions, which helps create “one version of the truth” for lessee lease accounting and reporting.

• **Boost speed and efficiency:** LeaseController organizes lease agreements and data elements so you can retrieve information easily and perform calculations efficiently.

• **Streamline processes:** LeaseController features help bubbles that facilitate and clarify the lease input process. You can tailor the help bubbles based on your accounting policies as well as for the local language in each of your locations, guiding your team and streamlining the process of data entry.

• **Make informed decisions:** LeaseController’s analytics capabilities enable you to access, review, and distill data on a near real-time basis. This can enable more effective operational decision making, which can lead to new insights that improve performance.

• **Get more strategic:** LeaseController automates processes that were previously performed manually, freeing up your professionals to focus on more strategic tasks.

Innovation in action
LeaseController facilitates data gathering and storage, analytical reviews, and reporting under current and future rules:

**Store:** Store and manage lease agreements in a secure and centralized repository to facilitate transition to the new accounting standards. Lease agreements and data elements are organized so you can quickly retrieve information.

**Analyze:** Maintain accounting schedules for each lease and perform analysis on extracted data. Configuration features allow for management’s analysis of accounting change impacts on financial statements.

**Report:** Use stock and configurable reports to help meet the needs of your organization. Flexibility provides for fast and robust reporting capabilities.
The Deloitte difference

Built by accountants, for accountants, LeaseController is powered by Deloitte’s accounting and assurance experience. We designed the tool based on the hands-on experience we’ve gained helping organizations around the globe meet their compliance demands outlined in regulations and standards.

LeaseController can be implemented as a stand-alone software package or bundled with LeaseMARC, Deloitte’s lease accounting managed service. LeaseMARC is a broad-based managed service that:

- Combines experienced professionals, leading-class processes, and our proprietary technology in a single offering
- Enables organizations to strengthen compliance, decrease risk, reduce organizational complexity, and lower total cost of ownership while meeting the new lease accounting standard requirements

For more information about LeaseController or to schedule a demo, please contact:

**André Fike**  
Partner  
Deloitte Risk and Financial Advisory  
Deloitte & Touche LLP  
Tel: +1 713 982 2918  
Email: afike@deloitte.com

**Bill Zotti**  
Managing Director  
Deloitte Risk and Financial Advisory  
Deloitte & Touche LLP  
Tel: +1 615 259 1838  
Email: bzotti@deloitte.com

**Sean Torr**  
Managing Director  
Deloitte Risk and Financial Advisory  
Deloitte & Touche LLP  
Tel: +1 615 259 1888  
Email: storr@deloitte.com

**Hillel Caplan**  
Partner  
Deloitte Risk and Financial Advisory  
Deloitte & Touche LLP  
Tel: +1 212 436 5387  
Email: hcaplan@deloitte.com

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