



Deloitte's Financial Technology team, a leader in the financial software solutions market, has developed Solvas|Accounting, a dynamic and flexible financial accounting and reporting software package designed for investment managers and fund administrators. Solvas|Accounting can generate financial reports for portfolios of financial instruments. The system supports unlimited reporting entity configurations, provides multicurrency support, and allows for various accounting methodologies.

Accounting functionality

- Solvas|Accounting allows various accounting methodologies, including fair-value and amortized cost
- Multiple accounting methodologies may be applied to the same portfolio to support reporting on different accounting bases, such as International Financial Reporting Standards and US Generally Accepted Accounting Principles (GAAP)
- The system provides robust handling of back-dated activity related to closed periods
- Solvas|Accounting has the flexibility to accommodate different accounting period durations, including support for quarterly, monthly, weekly, and daily closing
- Level yield, straight-line, and other custom amortization methods are supported

Presentation capabilities

- The reporting entities in the system have their own customizable chart of accounts and can include one or more portfolios
- Each reporting entity provides independent sequential processing based on its own reporting calendar
- Solvas|Accounting offers a configurable dashboard
- The system generates various financial reports, including:
 - Statement of assets and liabilities/ balance sheet
 - Statement of operations/income statement
 - Statement of changes in net assets
 - Statement of cash flows
- Solvas|Accounting is designed to accommodate complex financial instruments, such as syndicated bank debt or mezzanine loans
- The system allows for the presentation of financial reports in different currencies with an automatic, separate calculation of the foreign currency translation gain/loss
- The information in the system is preserved at the most granular level, allowing drill-down from aggregate account balances to the underlying individual journal entries

Built-in workflow manager

- The workflow manager includes predefined workflows for setup, on-demand processes, and recurring activities
- Business users can modify predefined workflows or create new workflows to support various procedural or approval needs
- The system supports task assignment to individual users

Implementation

- Solvas|Accounting can be implemented as a stand-alone accounting system, hosted, or integrated with an existing general ledger
- While Solvas|Accounting can import transactional data from any portfolio system, Solvas|Accounting is designed to be integrated with Deloitte's Solvas|Portfolio™

For more information about this or other Solvas™ products or services, please visit www.SolvasSoftware.com. To arrange a demonstration, please contact:

Hillel Caplan
Partner | Deloitte Advisory
Deloitte & Touche LLP
+1 212 436 5387
hcaplan@deloitte.com

Chris Pruszko
Senior Manager | Deloitte Advisory
Deloitte & Touche Project SARL
+44 20 7303 7145
cpruszko@deloitte.com

Complementary products and services

- **Solvas|Digitize™** – A full service platform for intelligent automation of data extraction and document management to significantly reduce the need for manual processing
- **Solvas|Hosting™** – A cloud-based hosting platform for Deloitte's Financial Technology™ products
- **Solvas|Portfolio** – A multi-asset class CLO/CDO or nonstructured portfolio administration and reporting solution for asset managers, hedge funds, trustees, fund administrators, and agent banks

All items noted with the ™ symbol in this document are trademarks of Deloitte Development LLC, a subsidiary of Deloitte LLP.

This document contains general information only and Deloitte is not, by means of this document, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This document is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this document.