The networked economy and risk

In the networked economy, where everything in a business ecosystem is interconnected, supply chain disruption can wreak havoc on the bottom line. Here are some statistics about disruption and its potential cost:

Top 3 causes of disruption

- Unplanned IT or telecom outage: 60%
- Loss of talent or skill: 45%
- Cyberattack or data breach: 39%

Top 2 consequences of disruption

- 68% Loss of productivity
- 53% Increased cost of working

Economic toll of disruption

34% report cumulative losses of at least $1 million