Deloitte's Third-party Risk Management (TPRM) is designed to help organizations more efficiently manage their third-party relationships, providing executives with a broad view of risks and performance across the extended enterprise.

As organizations expand their third-party ecosystem, many are struggling with executing core activities that are critical to operations, risk profiles, and compliance posture, without compromising the quality of data collection, evaluation, and mitigation measures.

Many common drivers for investing in enterprise risk management are:

- **Reducing third-party incidents**
  - 50% of respondents
  - +34% from last year

- **Regulatory scrutiny**
  - 49% of respondents
  - +43% from last year

- **Cost reduction**
  - 62% of respondents
  - +48% from last year

- **Internal compliance requirements**
  - 50% of respondents
  - +41% from last year

**Deloitte's TPRM managed services**

Whether your organization has a large, well-established third-party ecosystem or is in the early stages of developing third-party relationships—or anywhere in between—our managed services model can help you improve the health of your organization's program, including risk profile and compliance.

TPRM offers a cost-effective solution designed to help organizations more efficiently manage their third-party relationships, providing executives with a broad view of risks and performance across the extended enterprise.

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TPRM
An extended enterprise managed service to help organizations efficiently manage third-party risks

Why Deloitte?
Deloitte is the leading TPRM practice globally. We provide the scale, breadth, and depth of capabilities to provide advisory services, risk, and compliance inspections and what we believe is the first extended enterprise managed services for helping clients operate their TPRM activities. We have created an integrated TPRM program that can be applied across your various third-party entities and risk domains with access to:

75 dedicated delivery centers
Predefined processes for planning, scheduling and execution, reporting, and quality management
17,000+ risk practitioners around the world
A technology architecture designed to be broad, scalable, and secure

TPRM in the market: Helping a leading client manage 12k+ vendors
Deloitte was engaged to provide guidance to a client by conducting third-party risk assessments and monitoring for 12,000+ vendors over three years as a part of TPRM managed service covering multiple risk areas across geographies through the implementation of the technology platform.

Our approach

- Performed control assessments for in-scope domains, including scheduling, executing, and reporting on the assessment
- Conducted risk monitoring for in-scope domains for inventory of third-parties provided by the client
- Provided remediation tracking and issue management for identified issues
- Team included: Project manager, service management, and reporting for many in-scope risk domains
- Developed and delivered end-user trainings for business and vendors

Results achieved

- Extended enterprise TPRM, operated through the TPRM tech platform
- Provided quality product to client, exceeding or meeting the defined Service Line Analytics
- Identified and communicated insights into issues and risk domains related to third parties
- Improvements suggested and adopted in existing TPRM processes and questionnaires
- Extensive documentation around process maps, standard operating procedures, and end user manuals provided to the client

Focus areas

- Efficiently deployed and managed the TPRM platform to handle multiple third-party risk domains such as anti-bribery and anti-corruption, information security, human rights and modern slavery, health and safety, and data privacy
- Updated third-party contact information based upon interaction with internal and external stakeholders

Let's talk
If you're interested in learning how we can help, contact us or visit www.deloitte.com/TPRM for more information.

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