



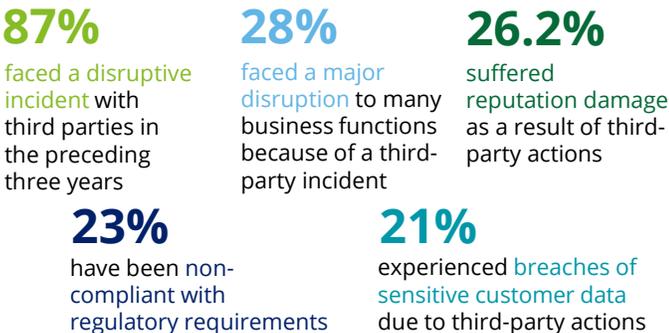
Third-Party Risk Management

An end-to-end managed service to help reduce & manage risk

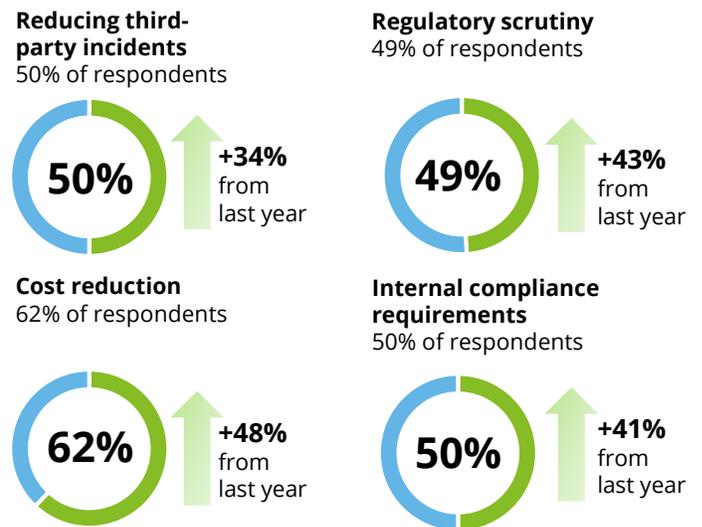
Deloitte's Third-party Risk Management (TPRM) is designed to help organizations more efficiently manage their third-party relationships, providing executives with a broad view of risks and performance across the extended enterprise.

As organizations expand their third-party ecosystem, many are struggling with executing core activities that are critical to operations, risk profiles, and compliance posture, without compromising the quality of data collection, evaluation, and mitigation measures.

A recent survey¹ of more than a thousand executives at organizations around the world revealed that:



Many common drivers for investing in enterprise risk management are:



Deloitte's TPRM managed services

Whether your organization has a large, well-established third-party ecosystem or is in the early stages of developing third-party relationships—or anywhere in between—our managed services model can help you improve the health of your organization's program, including risk profile and compliance.

TPRM offers a cost-effective solution designed to help organizations more efficiently manage their third-party relationships, providing executives with a broad view of risks and performance across the extended enterprise.

Third-party screening	Background checks	Third-party questionnaires	On-site inspections	Monitoring
Identifying third-party risks using advanced analytics and artificial intelligence (AI) on data harvested from the internet and proprietary databases	Uncovering risk indicators within public and private databases through broad-based checks, including detailed research into suppliers, specific individuals, and high beneficial owners, conducted by experienced Deloitte investigators	Analyzing third-party policies and procedures through data collected directly from third parties regarding their control environment, such as policy, process, and capability; the questionnaire scope is aligned with regulatory and stakeholder expectations	Conducting on-site inspections of the third party's risk control environment and detailed risk assessments, which are conducted by Deloitte professionals with deep domain and industry knowledge	Reporting and helping to mitigate risks to your extended enterprise through ongoing analysis and dashboard visualization of various internal and external data sources to identify new and emerging issues in the third-party portfolio

¹ Adapted from "Deloitte Touche Tohmatsu Limited's Extended enterprise risk management global survey 2019," <https://www2.deloitte.com/global/en/pages/risk/articles/third-party-risk.html>

TPRM

An extended enterprise managed service to help organizations efficiently manage third-party risks

Why Deloitte?

Deloitte is **the leading TPRM practice globally**. We provide the **scale, breadth, and depth** of capabilities to provide advisory services, risk, and compliance inspections and what we believe is the first *extended enterprise* managed services for helping clients operate their TPRM activities. We have created an integrated TPRM program that can be applied across your various third-party entities and risk domains with access to:



75
dedicated
delivery centers



**Predefined
processes**
for planning, scheduling
and execution, reporting,
and quality management



17,000+
risk practitioners
around the world



**A technology
architecture**
designed to be **broad,**
scalable, and secure

TPRM in the market: Helping a leading client manage 12k+ vendors

Deloitte was engaged to provide guidance to a client by conducting third-party risk assessments and monitoring for 12,000+ vendors over three years as a part of TPRM managed service covering multiple risk areas across geographies through the implementation of the technology platform.



Our approach

- Performed control assessments for in-scope domains, including scheduling, executing, and reporting on the assessment
- Conducted risk monitoring for in-scope domains for inventory of third-parties provided by the client
- Provided remediation tracking and issue management for identified issues
- Team included: Project manager, service management, and reporting for many in-scope risk domains
- Developed and delivered end-user trainings for business and vendors



Results achieved

- Extended enterprise TPRM, operated through the TPRM tech platform
- Provided quality product to client, exceeding or meeting the defined Service Line Analytics
- Identified and communicated insights into issues and risk domains related to third parties
- Improvements suggested and adopted in existing TPRM processes and questionnaires
- Extensive documentation around process maps, standard operating procedures, and end user manuals provided to the client



Focus areas

- Efficiently deployed and managed the **TPRM platform** to handle multiple third-party risk domains such as anti-bribery and anti-corruption, information security, human rights and modern slavery, health and safety, and data privacy
- Updated **third-party contact information** based upon interaction with internal and external stakeholders

Let's talk

If you're interested in learning how we can help, contact us or visit www.deloitte.com/TPRM for more information.



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