Changes to lease accounting standards
Exploring the impact beyond the balance sheet

Data is king
Gathering and managing data will be central to complying with the new lease accounting rule.

Impact on stakeholders will be significant
Looking at leases and potential leases in a new light will require critical thinkers and lease “detectives.”

Books can get complicated
Some organizations might consider keeping multiple sets of books to satisfy different needs and inquiries.

More work lies ahead
The new rule will have a ripple effect on business processes, from contracts to internal controls to debt agreements with banks.

Timing is critical
The window for compliance is small, and the amount of work is great. It’s imperative to get started right away.