

Change is the only constant. Find your roots.

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Center for the Edge



# Exponential change: what it means for boards, institutions, and individuals

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## Featured insights

### **Institutional innovation: An imperative for change**

Deteriorating trust in institutions and accelerating technological change—it's not the end of the world as we know it, but it may be time to rethink the rationale for large institutions of all kinds. Rather than focus narrowly on "one-off" technological disruptions, it's time to innovate the institution itself to more effectively meet our needs.

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### **What's a board to do in the age of exponential change?**

Corporate boards have an important role to play in helping companies become the types of institutions that will thrive. Board members are uniquely positioned to

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guide transformation, challenge the basic assumptions of an organization, and help foster a culture of exploration and experimentation to keep the business evolving as the environment changes.

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### **Your next business model**

To find your business model, start by choosing a business type. Business types are all about the capabilities and culture to deliver value to the marketplace. Three business types—infrastructure management businesses, product innovation and commercialization businesses and customer relationship businesses—provide the context for exploring business model choices.

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### **Is there a future for the Gig Economy?**

The “gig economy:” buzzword, meme, or way of life, it’s also become an interesting barometer. Some people, especially techies, gleefully envision a time when the gig economy frees employees from the confinement of large, bureaucratic organizations. Others see employment as safety, and worry that gig employment is the latest form of labor exploitation that could worsen economic inequality.

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## **Purpose, practice, and (human) potential**

The pressures are real and growing. So are the opportunities. For individuals, finding the balance between roots and shoots—between inward reflection and outward exploration—can be the key to the constant learning and growth the future demands.

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