01 Develop
Gain greater access to source material data to better inform R&D material choice and enable closed-loop design

02 Plan
Increase opportunities for co-planning and forecast sharing between suppliers and customers, decreasing forecast and associated inventory risk

03 Source
Decrease sourcing and administrative costs by replacing paperwork with smart contracts and transactions recorded on the blockchain; drive “business initiatives” by enabling transparent sourcing

04 Make
Increase visibility and compliance of outsourced manufacturing

05 Deliver
Provide regulators and end consumers with a clear picture of all product steps along the supply chain journey

06 Return
Determine which batch to recall based on information availability; decentralize return merchandise authorization