



Center for Board Effectiveness

Audit Committee *Brief*

The *Audit Committee Brief* focuses on the timely coverage of issues and insights important to audit committees. Questions, comments, or suggestions should be directed to centerforboardeffectiveness@deloitte.com.

Audit committee oversight in the age of Generative AI

This guide, by the Center for Audit Quality, offers an overview of Generative AI technology, explores its impact on financial reporting and ICFR, and includes questions audit committees can ask management and the auditors.

[READ MORE](#)

Managing enterprise risk

In this *WSJ CFO Journal* article, Frank D'Amelio, CFO-in-residence to Deloitte's CFO Program, discusses why it can be useful for CFOs to put the organization's head of internal audit at the forefront of identifying and prioritizing enterprise risk management. The article also highlights his belief that CFOs have a major role to play in identifying risks and having a game plan ready when a crisis occurs.

[READ MORE](#)

The tech-forward boardroom: Fostering richer boardroom conversations on technology

As emerging technologies continue to up the ante on the opportunities and risks faced by organizations, it's important for boards to engage in productive dialogue with technology executives that goes beyond basic questions and answers. This Deloitte Insights article discusses ways to elevate conversations about technology in the boardroom and includes questions to ask their CIOs or CTOs to drive more tech-forward discussions.

[READ MORE](#)

Clarifications on FASB standards for derivatives, share-based payments, and crypto assets

Two recent issues of Deloitte's *Heads Up* series offer insights on recent FASB standard-setting activities. The [first issue](#) summarizes the recently proposed ASU that clarifies the scope of derivatives guidance and the guidance on share-based payments from customers. It also provides examples of its application. The [second issue](#) discusses frequently asked questions posed by early adopters of the crypto assets standard.

[READ MORE](#)

Responding to short sellers

Companies should take note of potential allegations in short seller reports particularly if related to legal and regulatory matters. Audit committees often lead a resultant investigation especially if related to accounting or financial reporting matters. This Deloitte article outlines key insights, including how engaging with an independent and objective investigative team can help in understanding the allegations and in responding and remediating as needed.

[READ MORE](#)

Upcoming virtual experiences

Quarterly accounting roundup: Q3 2024 update on important developments*

September 25, 1:00 p.m. ET

[REGISTER](#)

The role of the audit committee in building trust

October 2, 11:00 a.m. ET

[REGISTER](#)

Strengthening CEO-board dynamics*

October 9, 1:00 p.m. ET

[REGISTER](#)

Geopolitics and the US election: What boards need to know

October 16, 11:00 a.m. ET

[REGISTER](#)

The board's role in the climate challenge: Looking ahead to COP29

November 20, 11:00 a.m. ET

[REGISTER](#)

The board's role in GenAI*

December 4, 1:00 p.m. ET

[REGISTER](#)

*May be eligible for CPE

View the full list of upcoming [Dbriefs](#).

Other Deloitte resources

Subscribe to the [Audit Committee Brief](#) and other publications

[On the Radar](#): Emerging issues and trends related to accounting and financial reporting

[Audit Committee Brief](#): Archived editions

[Deloitte US 2023 Audit Quality Report](#)

[Audit Committee webpage](#)

[On the Audit Committee's Agenda](#)

[Center for Board Effectiveness](#)

[The Wall Street Journal](#), [Risk & Compliance Journal](#)

[Daily Executive Briefing](#)



This publication contains general information only and Deloitte is not, by means of this publication, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this publication.

About the Center for Board Effectiveness

The [Center for Board Effectiveness](#) helps directors deliver value to the organizations they serve through a portfolio of high-quality, innovative experiences throughout their tenure as board members. Whether an individual is aspiring to board participation or a veteran of many board experiences, the center's programs enable them to contribute effectively and provide focus in the areas of governance and audit, strategy, risk, innovation, compensation, and succession. For more information, contact us at centerforboardeffectiveness@deloitte.com.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the "Deloitte" name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see www.deloitte.com/about to learn more about our global network of member firms.

Copyright © 2024 Deloitte Development LLC. All rights reserved.