



## The business of legal

A changing paradigm

Chief legal officers (CLOs) have become a more strategic partner to the business. But as the role evolves, they still face day-to-day demands, frequent fire drills, and a lack of data and analytics. What's needed now is a more effective way for CLOs to address "the day job" while gaining the strategic insight they need to elevate the legal function and identify new threats and opportunities.

### Strategic opportunities for CLOs



Be a digital adopter or innovator



Serve as the risk navigator



Lead as a cultural ambassador



Be an operational quarterback



Serve as the sage counselor

### Solution: A data-driven approach

Deloitte combines human and technology resources to help CLOs tackle pressing challenges, offer strategic guidance and transform the business of legal. In addition to traditional crisis or event-driven reactive forensic services to assist with investigations and litigation/dispute support, we also offer services such as proactive fraud monitoring, unstructured data specialized knowledge and experience, and advanced analytics that can help elevate the legal function to the strategic partner role.

### How can you elevate your legal function?

#### Legal department strategy and management

**Opportunity:** Enhance your department to demonstrate value, manage risk, contain costs, and introduce technology.

**How we can help:** We provide models, frameworks, technologies, and cost-management techniques to help CLOs run their departments efficiently.

#### Human capital/workforce transformation

**Opportunity:** Transform the workforce to do more work in-house at a lower cost.

**How we can help:** We help CLOs optimize the human capital balance sheet, activate the digital enterprise, and sustain organization performance.

#### Enterprise fraud and misuse management (EFM)

**Opportunity:** Assess, respond to, and monitor risks to manage the cost and impact of adverse events

**How we can help:** We offer a technology-based approach that enables CLOs to screen transactional activity, in real time, for evidence of potential fraud and identify potential perpetrators.

#### Investigations

**Opportunity:** Handle allegations of fraud and corruption, regulatory inquiries and challenges, and litigation support

**How we can help:** We're there for CLOs in times of crisis, and we use insights gained from event resolution to explore ways to help prevent the reoccurrence of problems.

#### Litigation and disputes

**Opportunity:** Address legal conflicts that require significant time, deep subject matter knowledge, and advanced technology

**How we can help:** We provide litigation and dispute specialists who leverage our proprietary data mining and analytics, eDiscovery and unstructured data experience, and computer forensic tools.

#### Discovery strategy and information governance

**Opportunity:** Develop corporate-wide discovery and information governance processes and response strategies

**How we can help:** We work with CLOs to help them reduce the risk and cost of discovery through process and technology improvements.

#### eDiscovery

**Opportunity:** Reduce the cost of legal discovery

**How we can help:** We provide cost-effective eDiscovery services, including managed services of document review and contract management.

#### AI-enabled enterprise contract lifecycle management

**Opportunity:** Gain visibility into your contracts and the ability to locate and analyze key provisions

**Solution:** We help CLOs implement artificial intelligence-enabled contract lifecycle frameworks that enforce the company's rights, support contract renegotiation, and identify lost revenue.

#### Third-party risk

**Opportunity:** Understand your organization's relationships with vendors, suppliers, licensees, and service providers

**Solution:** We use business intelligence technology to help CLOs make smarter decisions about their third-party networks and potentially avoid or mitigate risks.

### Ready to elevate your legal function? **Let's talk.**



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