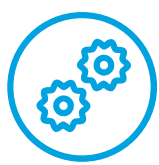


Becoming a Risk Intelligent Enterprise

The risk landscape continuously evolves and disrupts your strategies, business models, markets, and customer behavior. A proactive approach to risk, can better position you to navigate the disruptive environment and discover new opportunities to create value for your stakeholders, boost performance, and grow your business.



Your business experiences risk in three ways:



Risks related to operations



Risks related to unexpected or high-impact events



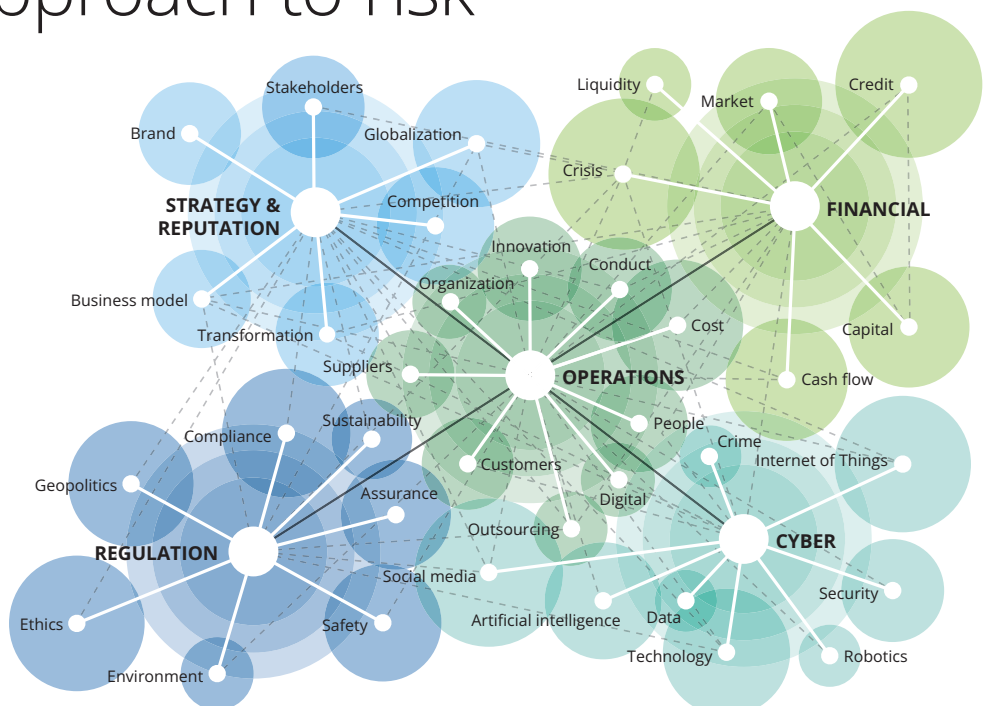
Risks related to change



An evolving risk landscape demands you take a proactive approach to risk

Risks are now more dynamic, ubiquitous, and interrelated, and potentially more devastating than ever before. Evolving ecosystems and relationships among risks often present threats that have not been experienced before and which traditional risk management is not equipped to address.

You need a panoramic view of risk—an integrated, ecosystem-wide perspective that can lead to an understanding of the full risk landscape and its potential impact on your organization



Inside a Risk Intelligent Enterprise



A Risk Intelligent Enterprise accelerates the attainment of strategic goals, drives resilience, and delivers enhanced financial results.



Developing an integrated system is critical. The integrated system clearly ties the risk strategy to corporate strategy and delivers actionable risk intelligence to the people who need it, when they need it, to make and implement decisions.



The integrated system aligns people, process, tools, technologies, and governance into a cohesive system and prioritizes and allocates scarce resources to the highest return opportunities.

The Risk Intelligent Enterprise stands on three foundational elements:

1

RISK MANAGEMENT SYSTEM

Technology-enabled platform that combines human expertise with risk data and analytics to generate risk intelligence.

2

INTEGRATED ASSURANCE PROGRAM

Integrated assurance framework, methodology, and system that aligns risk-reporting and assurance activities across all three lines of defense to enhance risk management effectiveness.

3

EFFECTIVE GOVERNANCE

Structures that enable management to execute the preferred strategy within commercial and regulatory boundaries and improve the probability of achieving strategic and financial objectives.

The Risk Intelligent Enterprise aims to achieve and sustain:



Operational discipline and culture that drives risk management into day-to-day business activities to power performance and achieve strategic goals.



Successful delivery of new initiatives by employing explicit project risk management methods and tools to enable rapid pivots to new opportunities and efficient adoption of new practices.



Business resilience and value preservation through crisis readiness and the ability to navigate high-impact events.



Ask yourself:

- Have we aligned risk governance and management to our strategy and aligned our policies and procedures accordingly?
- Have we harnessed data and analytics to create an enterprise-wide view of risk and to deliver timely risk information to decision makers at all levels?
- Do we regularly include our senior leaders in scenario planning and war-gaming exercises and use the results to enhance our capabilities and to adjust our strategies?
- Do we have a process for monitoring the assumptions underlying our strategy and investment decisions and for enhancing those decisions accordingly?

If you answer “No” to any of the questions, it’s time to take steps toward achieving risk intelligence.

Download the **PDF** to see the complete list of questions.

Let’s talk about how you can create value for your stakeholders, boost performance, and grow your business.

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