

# Approving Law of the Agreement between Venezuela and Colombia about the International Overland Cargo Road Passengers Transport



On December 30, 2015, the Approving Law of the Agreement between Venezuela and Colombia about the International Overland Cargo and Road Passengers Transport was published in the Official Gazette N° 40.819.

The relevant aspects of the Agreement are as follows:

- It establishes the terms and conditions that will be applied to the overland cargo and passengers between both States.
- To provide the international overland cargo and road passengers transport service, transporters must obtain the authorization for each one of the vehicles and cargo or passenger units that pretend to operate.
- To request the international overland cargo and road passengers transport authorization, the transporters must be a legal company of transport incorporated in any of the States territory.
- The duly authorized International Transport company must hire an insurance that shelters the public liability derived from the accidents caused to the passengers and third parties or no conveyed things, and the physical damages that the crew suffers.
- The authorized transporters of one of the States will not be able to transport internally in the other party's territory.
- The customs formalities of each country must be applied in the operations or systems of exports, imports and transit and in the transport service.
- The International cargo Manifesto and the International Consignment Note, must be demanded by the customs authority and,
- The fees, rights and taxes that cause the import, export or transit, as well as the rates or expenses must be ruled by the legislation of each State.

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