



A 0% rate is set for Tax on Large Financial Transactions for certain type of operations related with accounts of the Central Bank of Venezuela, public securities and foreign exchange policy



Official Gazette of the
Republic of Venezuela
Nr. 40.846.

Decree N° 2.232 was published and enacted in **Official Gazette N° 40.846**, dated February 11, 2016, whereby it is established a 0% rate for some operations related to [the Tax on Large Financial Transactions as follows](#):

- a. The debits made in the single accounts of bank institutions and other financial institutions held in the Central Bank of Venezuela, by virtue of the implementation measures of the policies dictated by the Issuing Institution, or obtained from the execution of the operations conducted with said institutions.
- b. The debits related to the purchase, sale and transfer of the custody of the securities issued by decentralized entities of the Republic, as the payment of the principal and interests thereof.
- c. The debits that are generated from the payment of operations inherent to the foreign exchange policy.

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