

Exchange rate for determination of taxable base of excise duties applicable to hydrocarbon activities will be DIPRO



Decree N° 41.128 published on April 4th, 2017 informed official notice issued by Central Bank of Venezuela (BCV) which notifies that the **exchange rate for the determination of taxable base of the excise duties applicable to primary activities relating to liquid and gas hydrocarbons activities, will be the protected exchange rate (DIPRO).**

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