

Formalities for issuance of invoices, filing and payment subject to 10%-vat rate



Administrative Ruling SNAT/2016/0122, dated December 14, 2016, was published in **Official Gazette N° 41.052** of December 14, 2016 establishing formalities for issuance of invoices, filing and payment for sale of personal property and rendering of services to individuals (end consumers), subject to the general 10%-VAT rate.

The Ruling is effective from December 14, 2016.

The most relevant aspects of this Ruling include:

1. Taxpayers, in addition to the requirements established in the Ruling that provides for the General Regime for Issuance of Invoices and other documents, shall indicate the 10%-VAT rate when the Decree's condition establishing the rebate is met.
2. Invoice issuance means currently used may continue to be used to the extent that they may be adapted to requirements established in this ruling.
3. If means used cannot be adapted, formats prepared by authorized printing companies shall be used; these formats shall reflect the referred-to rate indicating (manually or mechanically) that it is applied in accordance with the rebate Decree.
4. Suppliers or manufacturers of tax-controlled cash registers shall adapt the models authorized by SENIAT to include this rebate within the 10 continuous days following December 14, 2016.
5. For models that cannot be adapted, suppliers or manufacturers shall submit a written notification to the SENIAT Tax Inspection Management within the 2 days following the Ruling's effective date.

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