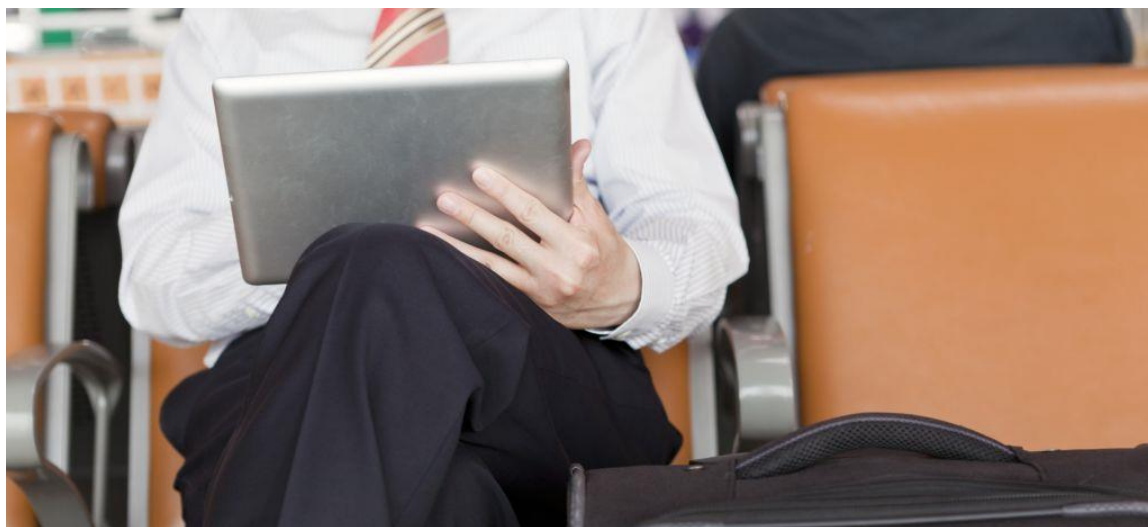


Single Registry of Individuals that Develop Economic Activities



The National Superintendence for the Defense of Socioeconomic Rights issued Administrative Ruling N° 053/2014 on October 3, 2014, published in Official Gazette N° 740.511, setting forth the period of time for the phase of registration with the Single Registry of Individuals that Develop Economic Activities (RUPDAE, for its acronym in Spanish) by those subject to its application and for the different phases established or to be established.

Timing

A period of time of thirty (30) business days from the date of publication of this Ruling is established for the phase of registration with RUPDAE by those subject to its application and for the different phases established or to be established by the National Superintendence for the Defense of Socioeconomic Rights.

Accordingly, the deadline for compliance with this requirement by those subject to its application is November 14, 2014. (Comment added by us).

Additional Information

The National Superintendence for the Defense of Socioeconomic Rights may activate new modules in subsequent phases that will allow the creation of a Fair Price Continued Validation System, in which case, the corresponding timing will be duly established.

Effective date

This Administrative Ruling is effective from the date of its publication in Official Gazette of the Bolivarian Republic of Venezuela on October 3, 2014.

Contacts

Alejandro Gómez
algomez@deloitte.com

Aníbal Veroes
averoes@deloitte.com

Marketing
vmercadeo@deloitte.com

Offices

Caracas
Avda. Blandín, Torre B.O.D,
Piso 18. La Castellana.
Phone N° +58 (212) 206 8502
Fax +58 (212) 206 8740

Pto. La Cruz
Avda. Principal de Lechería,
Centro Comercial Anna,
Piso 02, Ofic. 41, Lechería.
Phone N° +58 (281) 286 7175
Fax +58 (281) 286 9122

Pto. Ordaz
Avda. Guayana, Torre Colón,
Piso 2, Ofic. 1, Urb. Alta Vista.
Phone N° +58 (286) 961 1383
Fax +58 (286) 962 7234

Valencia
Torre Venezuela, Piso 3,
Oficinas A y D, Av. Bolívar
Norte, Urb. La Alegría.
Phone N° +58 (241) 824 2790
Fax +58 (241) 823 4119

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