



Single Register for Individuals Developing Economic Activities (RUPDAE for its words in Spanish)

Article 23 of the Organic Law for Fair Prices establishes that “registration is a mandatory requisite for the purpose of carrying out economic and commercial activities in the country”.

Term

The Superintendent of Fair Prices, Andrés Eloy Méndez, reminded during an interview, that individuals or legal entities developing economic activities in the country (except those exempted by special law) will have until **October 3** to register before the Superintendence of Fair Prices.

Sanction

Individuals and legal entities who do not formalize the registration shall be sanctioned with a fine ranging from 200 to 5000 tax units (TU). This registry is public and accessible and mandatory for any individual developing economic activities in the country.

Process

The registration process shall comprise four modules:

1. General Information

This step requires information about the shareholding and administrative composition of the company, such as number of stockholders, shares, capital stock, among other; the information provided by the company shall be consistent with the information registered before the Tax Administration SENIAT or the Identification Migration and Immigration Autonomous Service, SAIME, as the case may be.

2. Establishments

Individuals and legal entities must register all their establishments, indicating their exact address, and register any facility used to develop the company’s economic activity.

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3. Legal representative

The data of the individual representing the entity before the Superintendence of Fair Prices shall be entered.

4. Registration

After completing the process, users might download and print a certificate automatically issued by the system.

It should be mentioned that the Superintendence is requesting companies, depending on the economic activities performed, to submit sanitary permits, liquor, construction or show permits, among other, obtained in conformity with the specialized entity or body for each economic activity, as well as information related to the company's clients and suppliers.

The Superintendent also stated that companies must report their costs, profitability, personnel expenses and services incurred by the company, which shall be validated with the records of the Superintendence to determine the profit margin prior joint agreement of the company with the Superintendence.

The link for registration is:

<http://rupdae.superintendenciadepreciosjustos.gob.ve/usuarios/login>

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