



Offices

Caracas

Avda. Blandín, Torre Corp Banca,
Piso 18. La Castellana.
Phone +58 (212) 206 8502
Fax +58 (212) 206 8740

Pto. La Cruz

Avda. Principal de Lechería,
Centro Comercial Anna, Piso 02,
Ofic. 41, Lechería.
Phone +58 (281) 286 7175
Fax +58 (281) 286 9122

Pto. Ordaz

Avda. Guayana, Torre Colón,
Piso 2, Ofic. 1, Urb. Alta Vista.
Phone +58 (286) 961 1383
Fax +58 (286) 962 7234

Valencia

Torre Venezuela, Piso 3, Oficinas A
y D, Av. Bolívar Norte, Urb. La
Alegria.
Phone +58 (241) 824 2790
Fax +58 (241) 823 4119

www.deloitte.com/ve

Scope of Resolution N° 145.13 dated September 10, 2013 relating to the change in the Capital Adequacy Ratio

On October 1, 2014, the Superintendence of Banking Sector Institutions (SUDEBAN) published in Official Gazette N° 40509, **Resolution N° 117.14** setting forth the Scope of Resolution N°145.13, dictated on September 10, 2013, which established (article 2) that the adequacy ratio to be applied by institutions governed by such Resolution for the years ended December 31, 2013 and 2014 shall be 9% and 10%, respectively.

I. Effective Date

Effective from the date of publication in Official Gazette (October 1, 2014).

II. Purpose

Defer the adequacy schedule established in Resolution N° 145.13 until the date indicated by SUDEBAN. Likewise, this Resolution indicates that the capital adequacy ratio for the period ended December 31, **2014** shall not be lower than **9%**, keeping the ratio applied in prior year (2013).

III. Other provisions

Likewise, the Resolution expressly sets forth the permanence of criteria on frequency and calculation of such ratio set forth in article 6 of Resolution N° 305.09 dated July 9, 2009, as follows: "*Financial Banks and Institutions*

shall calculate the capital adequacy ratio on a monthly basis by dividing the capital amount plus operational management by the value of total assets. The ratio thus obtained, multiplied by one hundred (100), shall not be lower than eight percent (8%).”

The failure to comply with provisions set forth in this Resolution shall entail sanctions as established in the Law of Banking Sector Institutions.

Contacts

Alejandro Gómez
algomez@deloitte.com

Winston Pérez
wiperez@deloitte.com

Departamento de Mercadeo
vemercadeo@deloitte.com