



Mínimum wage may 2015



Presidential Decree number 1737 was published in extraordinary Official Gazette number 6181 dated May 8, 2015; the Decree establishes a 30%-raise in minimum wage for all public and private sector workers; the raise will be fractionally applied (20%, effective May 1, and 10% effective July 1, 2015).

1. Effective date:

This Decree will be effective from May 1, 2015.

2. Applicability:

The Decree will be applicable to public and private sector workers, teenagers, apprentices, pensioners and retirees.

3. Minimum wage for public and private sector workers, pensioners and retirees:

Effective May 1, 2015: Bs. 6,746.98 a month, equivalent to Bs. 224.90 per working day.
Effective July 1, 2015: Bs. 7,421.68 a month, equivalent to Bs. 247.39 per working day.

Presidential Decree number 1737 dated mayo 8, 2015.

4. Minimum wage for teenagers and apprentices:

Effective May 1, 2015: Bs. 5,017.61 a month, equivalent to Bs. 167.25 per working day.

Effective July 1, 2015: Bs. 5,519.37 a month, equivalent to Bs. 183.98 per working day.

5. Minimum wage for part-time jobs:

Minimum wages for part-time jobs will be proportional to the working day hours.

6. Payment of minimum wage:

The minimum wage shall be paid in legal tender; any agreement to the contrary shall be deemed null.

Payments in kind are not allowed.

7. Non-compliance with minimum wage payment:

Payments for amounts lower than the minimum wage are not allowed; the employer's failure to comply with this obligation entails fines equivalent to sixty tax units (60 T.U.), as a minimum, up to one hundred and twenty tax units (120 T.U.).

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