

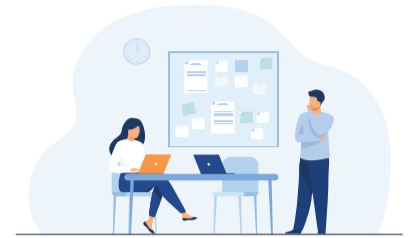
Summary of tax guidance for COVID-19 related expenses



CIT Treatment



Expenses



PIT Treatment

- ✔ **Deductible**
 if labor contracts with the employees state that the company is responsible for accommodation expenses of the employees, supported by sufficient documentation

- Quarantine expenses**
 (at hotel) for expats¹



- + **Taxable**
 as guided by the General Department of Taxation

- ✔ **Deductible**
 in the same manner as employees' welfare

- COVID-19 testing fees**
 for expats²



- + **Taxable**

- ✔ **Deductible**
 in the same manner as employees' welfare

- Medical equipment**
 (masks, sanitizer, protecting gears, etc.)³



- **Non-taxable**
 if qualifying the required conditions

- ✔ **Deductible**
 if donated to regulated organizations and supported by sufficient documentation

- Donation**
 to COVID-19 vaccines fund⁴



- ? **No guidance yet**

- ✔ **Deductible**
 in the same manner as employees' welfare

- Employment cost**
 incurred for employees taking leave during social distancing time⁵ due to Covid-19⁵



- + **Taxable**

- ✔ **Deductible**
 for depreciation expenses of fixed assets suspended for less than 9 months in the taxing year and then back to production for business activities

- Depreciation of fixed assets**
 temporarily suspended due to the pandemic⁶



- ? **N/A**

1. Official Letter No. 5032/TCT-CS dated 26 November 2020 issued by the General Department of Taxation

2. Official Letter No. 5032/TCT-CS dated 26 November 2020 issued by the General Department of Taxation

3. Official Letter No. 66297/CT-THT dated 16 July 2020 issued by Hanoi Tax Department

4. Decree No. 44/2021/ND-CP dated 31 March 2021 and Circular No. 41/2021/TT-BTC dated 02 June 2021

5. Official Letter No. 89924/CT-THT dated 09 October 2020 issued by Hanoi Tax Department

6. Official Letter No. 12452/BTC-TCT dated 09 October 2020 issued by the Ministry of Finance

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