

## Resolution No. 116/NQ-CP providing support to those who are affected by COVID-19

### 01 Cash allowance from the unemployment insurance fund to support the employees who are affected by the COVID-19 pandemic



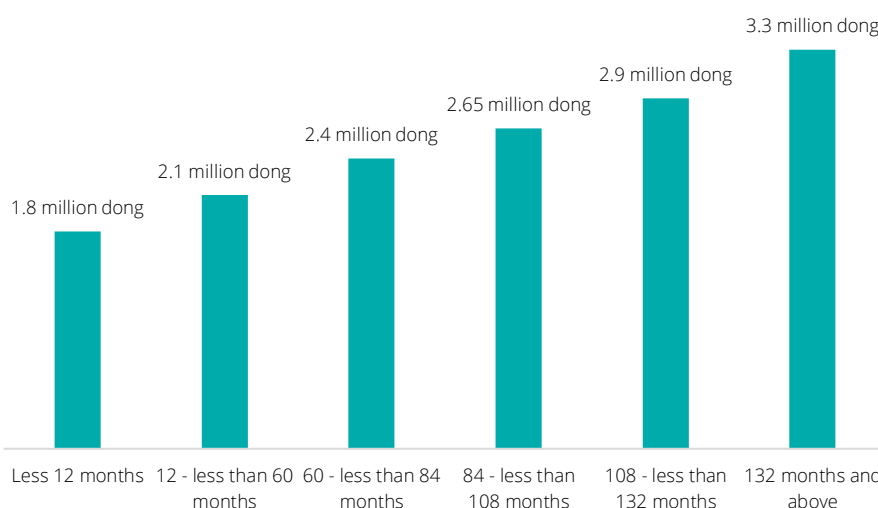
#### Subject:

- The employees are participating in unemployment insurance as of **30 September 2021\***.
- The employees stopped participating in unemployment insurance due to the termination of their labor contracts or working contracts from **01 January 2020 to the end of 30 September 2021** having the period of contributing to unemployment insurance which is reserved in accordance with the Law on Employment, excluding those receiving monthly pension income.



#### Allowance:

The level of allowance is based on the time employees contributing to unemployment insurance and excluding the time they already received the unemployment allowance, details are as follows:



(\*): The funding is approx. VND30,000 billion from the unemployment insurance fund budget surplus by end of 2020



#### Execution Timeline:

From **01 October 2021** and shall be completed latest by **31 December 2021**.

### 02 Reduction of the contribution rate to the unemployment insurance fund of the employers who are affected by the COVID-19 pandemic

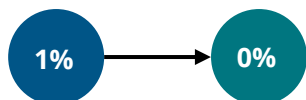


#### Subject:

The employers as regulated in **Article 43 of the Law on Employment** who are participating in unemployment insurance **before 01 October 2021\***.



#### Rate reduction:



The employers are allowed to reduce their contribution rate to unemployment insurance **from 1% to 0%** of the monthly salary fund of employees who are subject to unemployment insurance.



#### Execution Timeline:

12 months: From **01 October 2021** to **30 September 2022**.

(\*): Please refer to guidance regarding the applicable subjects in the Resolution No. 116/NQ-CP issued by the Government on 24 September 2021 for more detailed information.

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