



Deloitte Corporate Finance LLC

# Deloitte Corporate Finance LLC Advises Lafayette Steel Erector, Inc. (dba LSE Crane and Transportation) on its sale to Allegiance Crane & Equipment, LLC, a portfolio company of WAFRA Capital Partners.

Deloitte Corporate Finance LLC (“DCF”) acted as the exclusive financial advisor to Lafayette Steel Erector, Inc. (LSE Crane and Transportation, LSE, or the Company), a provider of mobile operated-managed cranes and transportation and logistics company based in Lafayette, Louisiana.

LSE was founded in 1957 by J.B. Prudhomme Sr. as a steel erection company. However, the shareholders and management team successfully transitioned the Company to form a crane rental and transportation provider. LSE has built a reputation through a strong track record of operational and financial performance for over 60 years, including owning and operating a fleet of well-maintained equipment including: forklifts, material handlers, hydraulic truck cranes, all terrain cranes, rough terrain cranes, and crawler cranes. LSE also operates a 100% asset-based fleet serving end customers in the oil and gas industry, including hauling petroleum, gas, and other chemicals.

LSE was acquired by Allegiance Crane and Equipment, LLC, a portfolio company of WAFRA Capital Partners, to form a combined company that brings resources to create a leading regional provider of crane and related services throughout the fast-growing Sunbelt region of the United States.

CEO and President of LSE, J.B. Prudhomme Jr., stated, “I am very excited about partnering with Allegiance Crane and Equipment. They are an extremely professional group of people and put employees and family first, aligning perfectly with the culture I have built over my career at LSE. Our combined teams will bring excellence to the crane and transportation industry from South Florida to New Mexico. It will also create the largest crane provider to the oil and gas industry in the Permian and Delaware Basin. I am looking forward to the next chapter in my career as Executive Vice President of Energy for Allegiance Crane and Equipment.”



**Lafayette Steel Erector, Inc.**  
has been acquired by



A portfolio company of WAFRA Capital Partners



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The undersigned acted as exclusive financial advisor to Lafayette Steel Erector, Inc.

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Tony Blanchard, managing director, Deloitte Corporate Finance LLC, added, "LSE and the Prudhomme family have a long, rich history in the rental services sector. The Allegiance combination creates a leader in the Sun Belt and an exciting new chapter in the LSE story."



**Deloitte Corporate Finance LLC**

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