



Deloitte Corporate Finance LLC

## Deloitte Corporate Finance LLC Advises ICM Controls, Inc. on its Sale to Lorraine Capital LLC

Deloitte Corporate Finance LLC (DCF) acted as the exclusive financial advisor to ICM Controls, Inc. (ICM, or the Company), a leading, ISO certified manufacturer of electronic controls in its sale to Lorraine Capital LLC (Lorraine).

Based in North Syracuse, New York, ICM utilizes an established network of OEM and aftermarket sales representatives to distribute its products domestically and internationally.

Through the Company's full-service turnkey solutions, facilities, and manufacturing capabilities, ICM offers a broad portfolio of custom-made, quality electronics controls to both OEM and aftermarket customers. Focused on vertical integration, the Company produces mission-critical parts for a diverse set of customers with strong footprints in high growth end-markets. Lorraine will provide operational expertise to help ICM continue to grow alongside its diverse set of customers.

"The Deloitte Corporate Finance team was instrumental during every phase of the deal process and helped us navigate a number of challenges along the way. I found DCF's commitment in resources, work ethic, and 24/7 focus from each member of their entire team on our engagement to be world class and extraordinary. Most importantly was their ability and clarity to drive the close of the transaction enabling the entities to move forward together. We at ICM are extremely pleased to continue to grow with our new partner Lorraine Capital and greatly appreciate DCF's guidance that led to a successful transaction for our shareholders."

Eric Andreozzi, managing director, Deloitte Corporate Finance LLC, added, "We are proud to continue our strong track record of assisting family-owned and operated companies. It was a pleasure to work with the ICM and Lorraine teams on this transaction, and we look forward to seeing the next phase of growth for the Company."

"The ICM team has built a US manufacturing business that should benefit from continued onshoring and the demand for OEM and aftermarket control solutions," said Tony Blanchard, managing director, Deloitte Corporate Finance LLC. "We are excited to see where the Lorraine team takes things."





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##### **About ICM Controls, Inc.**

ICM Controls, Inc. is a leading, ISO certified manufacturer of electronic controls. ICM offers a wide-variety of high-quality electronic controls solutions, servicing the HVAC/R, RC, Pool & Spa, and Marine end-markets. With a focus on continuous product development through its vertically integrated platform and unparalleled service to OEM and aftermarket customers, the Company is a nationally recognized leader in its category. The Company is headquartered in North Syracuse, NY, with additional locations in De Witt, NY and Tully, NY. For more information on ICM, visit <https://www.icmcontrols.com/>.

##### **About Lorraine Capital**

Lorraine is a US-based private equity firm that seeks to invest in lower middle market businesses with structurally recurring revenue streams in high value industries across New York. The firm's primary sectors of interest include healthcare, food related products, service, distribution, niche manufacturing, distribution, logistics, and energy. For more information about Lorraine's investment philosophy and values, visit <https://lorrainecapital.com/>.

##### **About Deloitte Corporate Finance LLC**

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