

**2019 Transparency Report**

**Saleh, Barsoum & Abdel Aziz**

30 September 2019

Audit & Assurance



# Contents

Saleh, Barsoum & Abdel Aziz leadership message	2
Deloitte network	3
What Deloitte Audit & Assurance brings to capital markets	6
External and internal audit quality monitoring	10
Independence, ethics, and additional disclosures	14
Appendices	18
Appendix A   EU EEA audit firms	19
Appendix B   Financial information	21
Appendix C   Public interest entities	22



# Saleh, Barsoum & Abdel Aziz leadership message

## **Making an impact that matters to our clients, our people and the community**

Deloitte's<sup>1</sup> commitment to quality, clients and our people is what makes us in a unique position to make an impact that matters.



**Integrity:** Making an impact that matters is a choice that we make each and every day. As leaders on the market, we live our purpose by what we do and how we do it, driven by our will to be the best on a daily basis and inspired by doing what is right. These shared values ensure that both quality and integrity guide the way we behave to make a positive and during impact.

**Innovation:** At Deloitte, Transformational change is always a priority. It is about doing things smarter and implementing new approaches to revolutionise the audit and its impact. This also provides us a competitive advantage having the best tools, resources and therefore enhancing quality.

**Agility:** We at Saleh Barsoum & Abdel Aziz ('Deloitte Egypt') recognize that the business environment evolves at a rapid pace. In response, we continue to seek the best ways to deliver our audits. The investments we have made and are continuing to make in innovation and emerging technologies, audit processes and policies and our system of quality control are substantially enhancing the quality of our audits.

**Confidence:** We recognize the important role that audit plays in contributing to market confidence and integrity. The impact of our work extends far beyond the audit itself. Attesting on financial statements provides investors the confidence to make sound business decisions. It shows clients where they stand today so that they can respond appropriately for tomorrow.

Signed: Kamel Saleh Managing Partner

Saleh, Barsoum & Abdel Aziz

---

<sup>1</sup> Throughout this report, the terms "Deloitte, we, us, and our" refer to one or more of one or more of Deloitte Touche Tohmatsu Limited, its network of member firms, and their related entities. For more information about the Deloitte network, please see p. 3 or <https://www2.deloitte.com/global/en/pages/about-deloitte/articles/about-deloitte.html>.



# Deloitte network

## Deloitte Egypt: legal structure and ownership

Saleh, Barsoum & Abdel Aziz ('Deloitte Egypt') operates as an Egyptian civil partnership, established under Egyptian law and framework of regulations applicable in Egypt that regulate Certified Accounting Practice, with registered office at Nile City Tower 6<sup>th</sup> & 10th floor, 2005 A Cornish El Nil, Ramlet Boulaq, Cairo, 11221, Egypt and has registration number is 220-002-827.

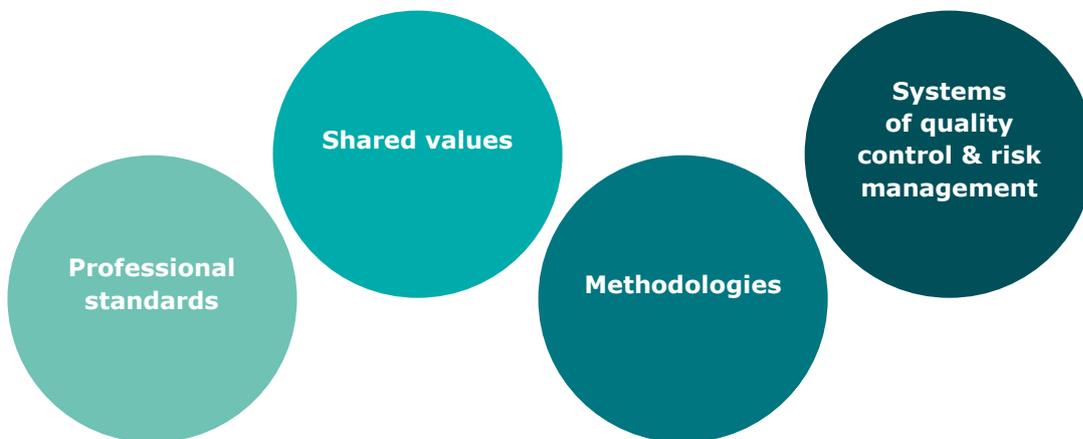
Saleh, Barsoum & Abdel Aziz is owned by its own Partners in Egypt, and is connected to the Deloitte

network through agreement with Deloitte Middle East, a member firm of Deloitte Touche Tohmatsu Limited. Saleh, Barsoum & Abdel Aziz is referred to throughout this report as 'Deloitte Egypt', and Deloitte Middle East is referred to throughout this report as 'DME'. DME and Deloitte Egypt are legally separate entities. DME holds practice rights to provide professional services using the 'Deloitte' name which it extends to Deloitte entities within its territory (comprised of Middle East Countries, including Deloitte Egypt). Deloitte Egypt is authorized to serve as an auditor for clients in Egypt.

## Network description

### The Deloitte network

The Deloitte network is a globally connected network of member firms and their affiliates operating in more than 150 countries and territories across the world. These separate and independent member firms operate under a common brand.



### Deloitte Touche Tohmatsu Limited (DTTL or Deloitte Global)

Deloitte Touche Tohmatsu Limited is a UK private company limited by guarantee. DTTL serves a coordinating role for its member firms and their affiliates by requiring adherence to policies and protocols with the objective of promoting a consistently high level of quality, professional conduct and service across the Deloitte network. DTTL does not provide professional services to clients, or direct, manage, control or own any interest in any member firm or any member firm's affiliated entities.

For more information about the Deloitte network, please see: [About Deloitte](#).



**Deloitte Egypt: governance – leadership in action**

The governing body of Deloitte Egypt consists of its partners, one of whom, Kamel Saleh, serves as a managing partner.

Deloitte Egypt leadership is responsible for the governance and oversight of the Audit & Assurance practice. Specific responsibilities include:

- Approving audit and assurance strategy
- Protecting the reputation of the Firm
- Overseeing management and operations at a strategic level
- Overseeing the structure on corporate governance
- Overseeing the quality and risk

Kamel Saleh, Audit & Assurance Leader, and senior management develop and implement the strategy for the Audit & Assurance practice, including related policies and procedures. In all of their activities, Deloitte Egypt senior leaders are responsible for the overarching objective of audit quality, including compliance with applicable professional standards and regulatory requirements. Deloitte Egypt strategy is developed in alignment with the overall strategic direction established for the Deloitte network.

Deloitte Egypt Audit & Assurance leaders participate in Deloitte network groups that set and monitor quality standards, and from which a number of audit quality initiatives emanate.

**Audit & Assurance Practice**

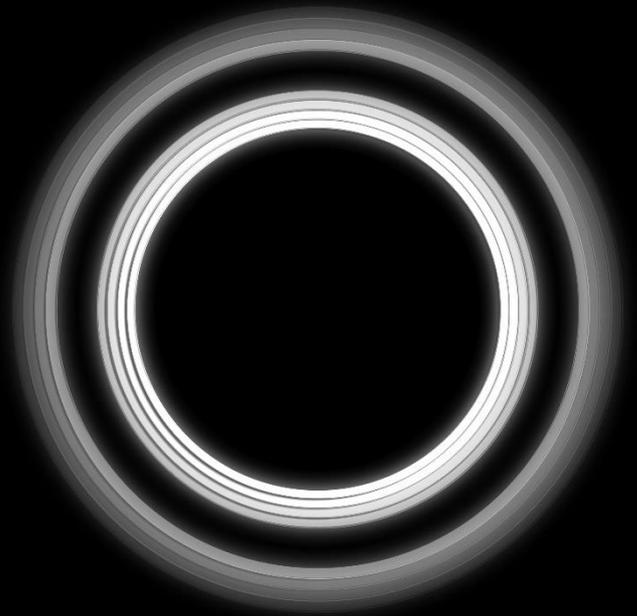
The following are the partners of Deloitte Egypt, who were selected by the partnership for:

- 
- Deloitte Egypt – Audit & Assurance Leadership**
- 
- Kamel Saleh - Audit & Assurance Leader
  - Wafik Hanna - Energy and Resources Leader and Deloitte EMS Leader
  - Farid Samir - Real Estate and Hospitality Industry Leader, Director of Independence & Audit Risk Leader
  - Samy Habib - Ethics & Confidentiality Officer
  - Bassel Talal - National Practice Protection Director and Financial Services Industry Leader
  - Essam Ezzat - Learning Leader
  - Mohamed Abdelrehim – Planning Leader
-



## Our purpose and commitment: instilling trust and confidence

At Deloitte Egypt, our purpose is to make an impact that matters. For Audit & Assurance, this means a focus on delivering independent high quality audits and instilling confidence and trust in the capital markets through our reports. This requires us to continuously build capabilities to support the delivery of high quality audits and make leading contributions to shaping the future of the audit profession.





# What Deloitte Audit & Assurance brings to capital markets

## Audit & Assurance Transformation

Being a relevant profession of the future and a sustainable practice that evolves with the pace of change in technology and society is critical. Driving this goal is the Deloitte Audit & Assurance Transformation initiative, which is currently being developed and deployed across the Deloitte network, including Deloitte Egypt.

Audit & Assurance Transformation is an important shift across the network in the way Deloitte professionals work and includes:

The Deloitte Way: standardization of audit processes supported by our global technology suite deployed locally	Real-time audit quality monitoring
Enhanced talent model which includes learning, rewards and recognition, centers of excellence, and delivery centers	Agile deployment of tools and technologies to respond to changing environments

## Deloitte Egypt leadership

The Egypt Audit & Assurance Leadership Team is led by Saleh Kamel, Audit & Assurance. Audit & Assurance responsibilities include:

- Developing and driving the Audit & Assurance strategy
- Setting audit methodology standards and approving audit policy and methodology changes with the objective of enhancing audit quality
- Driving key audit quality initiatives and policies

## Audit engagement acceptance and continuance

Deloitte Egypt has detailed policies and procedures in place for accepting prospective clients and engagements and assessing engagement risk. These policies and procedures are designed with the objective that Deloitte Egypt only accepts engagements where it:

- Is able to perform the engagement and has the capabilities, including time and resources, to do so.
- Can comply with all relevant ethical requirements and professional standards, including independence and conflicts of interest assessments and considerations.
- Considered the integrity of the potential client’s management team.

### Audit innovation

With The Deloitte Way, Deloitte is bringing innovation into the core of how we audit: with automation that improves routine tasks, analytics that yield a deeper and more insightful view into the data, and artificial intelligence that enhances human discovery and problem-solving. As a result, clients get an experience that is less burdensome, with more transparency and deeper insight.

Innovation is an expectation in today's fast-changing business environment, and this expectation holds true for the audit profession as well. Today's complex business environment requires that the audit be dynamic, multidimensional, and insightful. There is a demand for real-time, relevant information, and clients expect audits to evolve as they innovate their businesses and processes. While traditional procedures still have a place in auditing, Deloitte Egypt auditors are enhancing procedures by making more use of technology-based analytics, cognitive & cloud-based technologies, etc. This is due in part to the increased automation and effectiveness such data analytics and other tools may provide, but also the need for Deloitte Egypt to stay in front of technological advances used by the entities that we audit.

Innovation is an integral part of the entire audit delivery process.

Deloitte is committed to the continued investment in emerging technologies and diversity of thought that enables the delivery of enhanced quality, insights, and value to our clients and the markets. This includes Illumia, our global analytics platform, as well as an integrated suite of enabling innovation tools all connected in the cloud. We are also developing our next-generation cloud-based audit delivery platform – Omnia – in addition to Levvia, a solution to support our very small audits.

We have implemented Deloitte Connect – an online communication, information sharing, and progress tracking tool.

### Learning and development initiatives

Central to the Audit & Assurance Transformation initiative are various enhancements to the Deloitte talent and learning experience:

Deloitte's transformed approach to audit delivery is enabling our professionals to use more advanced analytics, apply the latest tools, technologies and more critical thinking, spend more time applying professional judgment, and gain a deeper understanding of a client's business and industry—all contributing to enhanced audit quality and an improved experience for our people.

Deloitte has made substantial investments in our talent and learning strategies and transformed our technical audit curriculum to build the proficiency required by level:

- At the core, we have a single, global mandatory Audit technical learning curriculum for auditors, targeting learners by level, using a dynamic blend of live instructor-led, and digital on-demand courses and on-the-job activities (supplemented based on local requirements as needed).
- All client service professionals are required to complete at least 20 hours of continuing professional education (CPE) each year and at least 120 hours every three years, through structured, formal learning programs, such as internal or external courses, seminars, or e-learning covering all areas of the competency model (e.g., shared competencies, function-specific technical competencies, and competencies in areas of specialization).

Deloitte has also established specific learning opportunities for specialists working on audit engagements to support their knowledge and understanding of the audit process. Enhanced project management, a key capability for executing audit engagements, has been included in annual development programs. The objective of the Deloitte Egypt professional development program is to help partners and other professionals maintain and enhance their professional competence and ensure consistency of audit execution. To supplement on-the-job development, Deloitte Egypt provides formal continuing professional development programs in relevant subject areas consistent with the Deloitte Global Audit Curriculum.

Deloitte Egypt use SABA platform to provide e-learning to partners and other professionals. All audit professionals are assigned with SABA



Certificates depending on the grade. SABA Certificates are created based on the mandatory curriculum provided by Global Audit & Assurance Learning, other learning courses set by Deloitte Global (e.g. ethics, independence, anti-corruption, etc.), and learning courses set by Deloitte Middle East Central Learning Team, in consultation and coordination with the Audit Business Leaders. SABA Certificates are assigned on 1 June of each year, and are due to be completed in the same year. The DME Central Learning Team is responsible for the monitoring completion of e-learning.

### Deloitte University

Deloitte actively cultivates its collective knowledge and skills of professionals globally through continuing to invest in Deloitte Universities (DU). These are state-of-the-art learning and development centers focused on Deloitte culture, and rooted in the principles of connectedness and leadership in a highly inclusive learning environment.

At the beginning of each fiscal year, Audit Business Leadership identify DU courses in professional development, leadership, client relationships and other areas. Eligible participants are sent to attend the selected courses in Deloitte University.

### Partner remuneration

Execution of high quality audits is expected from all professionals and is embedded across the Deloitte network. Audit quality is recognized through reward and recognition programs and is built into performance standards at every level, against which professionals' overall evaluations are measured.

In accordance with global policies, Deloitte Egypt partners are evaluated on a yearly basis, and depending on the outcome of the evaluation, the remuneration of partners may increase or decrease. Specifically, partner evaluations take the following factors into account: achievement of business goals; meeting quality and risk standards as measured by practice reviews or external inspection results and client assessments; talent and human resources management; compliance with ethics, independence and anti-corruption requirements.

# Deloitte.

# University



## The high quality audits we deliver

The experience of a high-quality audit, delivered well, will provide the audit committees, investors, and other stakeholders of the companies with (but not limited to):

- An audit report that is appropriate to the circumstances.
- Innovation in how we do the audit.
- More insights about their company than they had at the outset of the process.
- Deloitte Egypt is proud of its role supporting the capital markets, protecting investors and the public trust.





# External and internal audit quality monitoring

## Audit Quality Monitoring & Measurement

A continued focus on audit quality is of key importance to the Deloitte brand. It is critical that a Deloitte audit is consistently executed and of high quality, wherever in the world it is performed.

The objectives of the Global Audit Quality Monitoring & Measurement (AQMM) program are to:

- Transform the way audit quality is monitored and measured and audit deficiencies are resolved; and
- Enhance the internal system of quality control which all Deloitte network firms follow

The AQMM program is focused on driving:

- Continuous, consistent, and robust monitoring of completed and in-flight engagements
- Fundamental understanding of deficiencies and timely execution of corrective actions by all member firms consistently
- Greater transparency and consistency in reporting key measures of audit quality

Deloitte Egypt maintains policies and procedures to promote an internal culture based on the recognition that quality is the number one priority. Deloitte Egypt focuses on professional excellence as the foundation for achieving audit quality on a consistent basis.

Our monitoring initiatives complement our policies, procedures and tools we have in place to drive audit quality, enabling us to continually improve.

The annual Practice Review Program is a key component of the Firm's overall system of quality control. The inspection and monitoring mechanism provides evidence of compliance with, and consistency in, the application of Deloitte Network policies and methodologies.

The Practice Review Program ensures that the system of quality control complies with Auditing Standard ISQC 1 and is operating effectively. The findings and recommendations resulting from the practice reviews are presented to the Firm's CEO and form the basis for future improvement initiatives.

## Multidisciplinary model

Audit is the foundation of the Deloitte brand. In addition to Audit & Assurance, Deloitte Egypt has Financial Advisory, Risk Advisory and Tax & Legal practices. The diversity of four different businesses under one umbrella (multidisciplinary model) is one of the key differentiators of high-quality audits.

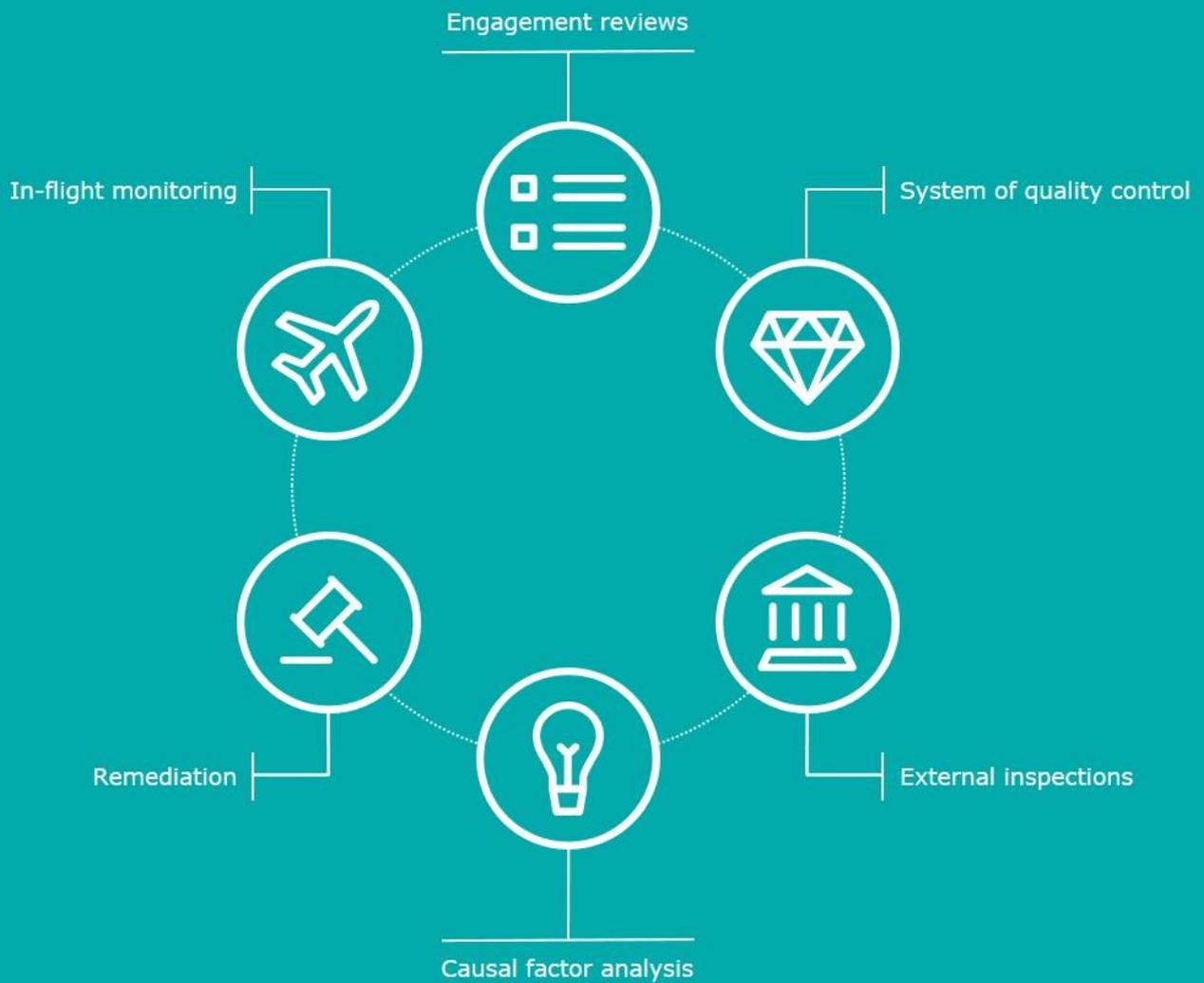
Among the benefits of the multidisciplinary model for audit:

- It is possible to develop industry insights through multiple lenses, which enhances auditors' understanding of business risks relevant to conducting audits.
- The audit practice has immediate access to specialized resources and expertise in other business lines. It promotes audit quality because auditors can tap the expertise of advisory professionals who are skilled in subjects that often are not native to auditors.
- A diverse organization helps attract and retain premier talent.
- Intellectual capital is available within the network to innovate audit processes, technologies, etc.

Negative quality events have the potential to impact the Deloitte brand as a whole. As such, each non-audit Deloitte business has a shared and vested interest in supporting audit quality initiatives.



# Audit Quality Monitoring & Measurement





### In-flight monitoring

Continuous audit quality monitoring by Deloitte Egypt drives a faster response to audit issues on “in-flight” engagements, driving identification, timely solutions, and real time corrective actions achieved by:

- Deployment and monitoring of a series of core Diagnostics, enabling engagement partners and teams, as well as Deloitte Egypt audit quality leaders to continuously monitor audit quality and take immediate action.
- A program of subject matter specific “health checks” to assist Deloitte Egypt audit quality leaders in assessing progress and identifying potential issues on in-flight engagements.
- “Health Check” reviewers work with engagement teams to reinforce the methodology, challenge teams and provide timely advice that can be acted on immediately during the engagement.

### Engagement reviews

Key components of engagement reviews (internal practice reviews) include:

- Risk-based engagement selection and consideration of all major industries served by Deloitte Egypt.
- Mandatory moderation panel to drive consistency in findings and engagement ratings.
- External partners and deputies who oversee practice reviews to increase global consistency.
- Identifying appropriate resources (from within Deloitte Egypt as well as from other Deloitte geographies) with the right experience and industry expertise, including establishing central review teams.

### System of quality control (SQC)

SQC includes numerous elements such as documenting key areas of the SQC processes and controls and performing procedures for testing the operating effectiveness of the SQC, including execution of a comprehensive SQC review program.

Used in conjunction with other metrics, Audit Quality Indicators (AQIs) further assist Deloitte Egypt in developing and monitoring audit quality action plans and reporting on the progress in its audit quality journey. AQIs are integrated with ongoing AQMM activities.

In addition, proper timing and sequencing of audit activities, including timely reviews of work performed and the resolution of matters identified, are closely associated with high quality audits.

Audit Quality Milestones are intended to drive consistency of engagement teams in project management, timing of when work is done, and necessary focus on engagement staffing, including sufficiency and expertise of assigned resources.

### Causal factor analysis and remediation

Focusing on continuous improvement is essential to driving improvements in audit quality. Understanding why audit deficiencies occur is essential to the design of effective actions to remediate findings. Further, actions are taken when audit deficiencies in the performance of an audit engagement are identified. Engagement level remediation is imperative to drive continuous improvement in audit quality and avoid future similar findings. An Audit Quality Plan is prepared by Deloitte Egypt and provides for effective implementation and monitoring of key audit quality priorities.

### External inspections

In addition to Deloitte Egypt own monitoring of audit quality, we are subject to external reviews by the Auditors Oversight Board of the Financial Regulatory Authority in Egypt (‘FRA’). FRA reviews work of Audit practitioners licensed to audit listed and other regulated entities.

### Statement on the effectiveness of the functioning of the internal quality control system

We confirm that we are satisfied that our internal quality controls and systems are robust, operate effectively, and allow us to readily identify any areas of potential enhancement. We continually seek to refine all aspects of our business and we use the findings of the practice review, other internal reviews and external regulatory reviews to enhance our system of quality control.

# The organizational capabilities we build

Deloitte culture and the design of our learning programs place our people at the forefront. Deloitte professionals are technically proficient with high levels of ethics, integrity, professional skepticism, and objectivity, and continuously enhancing.

Deloitte is committed to developing its people and accelerating their careers by creating a life-long learning environment. We are advancing audit education, skillsets, and flexible career options that appeal to future auditors.

In addition, operational discipline, effective management of our business, and the development of a singular approach to doing audits known as The Deloitte Way provide the foundation for our commitment to bring consistency to our audits.

We are driving a sustainable audit and assurance business that compensates its people fairly and funds ongoing investment in our business.





# Independence, ethics, and additional disclosures

## Deloitte Global Independence



Sets **independence policies and procedures** based upon the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and the independence standards of the US Securities and Exchange Commission and the Public Company Accounting Oversight Board. Performs reviews of independence quality controls on an annual basis with risk based selection criteria; and in-depth follow-up reviews as needed.



Performs **on-going monitoring** activities of firms—enabling continuous enhancements to global policies, quality controls, tools, and practice support activities.



Delivers **global systems** to provide professionals with entity information to support compliance with personal and professional independence requirements, including financial interests and scope of service approvals.



Supports **independence awareness** across the Deloitte network through active engagement with independence and business leadership groups, periodic communications and alerts, and development of guidance, learning and instructions.

## Deloitte Egypt Independence

Independence requirements apply to all of Deloitte Egypt professionals, whether or not they are directly involved in delivering audit services. The Director of Independence is responsible for overseeing and managing the independence policies and related training, organizing and staffing of the independence consultation function, monitoring personal and audit engagement related independence compliance.

Deloitte Middle East has conducted an internal review of independence practices within the firm. The results have been reported to management and provide reasonable assurance that our professionals are in compliance with the requisite independence policies and procedures.

Deloitte Egypt has policies and procedures designed to address compliance with applicable professional standards that relate to independence. These policies and procedures are based on the Deloitte Global Independence policy, and are supplemented, as appropriate, to reflect additional national or regional requirements that may be more restrictive than Deloitte Global policies.

Deloitte Egypt leadership reinforces the importance of compliance with independence and related quality control standards, thereby setting the appropriate tone at the top and instilling its importance into the professional values and culture of Deloitte Egypt. Strategies and procedures to communicate the importance of independence to partners, other professionals and support staff have been adopted, emphasizing each individual's

responsibility to understand and meet the independence requirements.

The key elements of the system of quality control that Deloitte Egypt implemented in accordance with global policies include the following:

- Engagement acceptance and monitoring
- Monitoring of rotation requirements
- Monitoring the engagement independence confirmations Business relationship assessments and monitoring
- Use of independence business process tools, including the Deloitte Entity Search and Compliance (DESC) system, Firm Contribution Tool (FCT), Deloitte Conflict Checkling System (DCCS), the Global Independence Monitoring System (GIMS), annual independence confirmations, and consultation procedures, to monitor compliance with independence requirements
- Procedures to identify and analyze non-compliance with independence requirements and apply related disciplinary measures and actions
- Independence-related learning and communications
- Assignment of responsibility for independence systems and controls
- An internal review of independence compliance was conducted during the year and the report was issued during the second quarter of 2019.



 **DESC**  
Deloitte Entity Search and Compliance

Global, searchable database containing specific entity information relevant in determining personal and professional independence restrictions

 **FCT**  
Firm Contribution Tool

Application that contains family trees of all audit clients

 **DCCS**  
Deloitte Conflict Checking System

Application that is integral part of conflict checking of the client and engagement acceptance / continuance decisions

 **GIMS**  
Global Independence Monitoring System

Application that contains financial relationship data with relevant independence compliance indicators

**Rotation of key audit partners and professionals**

Our rotations policies are in line with requirements of Deloitte Independence policy that requires rotation of all key audit partners after 7 years followed with cool off period of 5 years.

For banking clients we follow the requirements of the Central Bank of Egypt of five years for a partner and ten years for audit firm. The rotation requirements of Financial Regulatory Authority of Egypt for audits of regulated non-banking entities require partners to rotate every seven years.

We maintain a database that tracks the number of years of key audit partners' involvement to monitor compliance with rotation requirements. The database is update annually.

**Deloitte Egypt Ethics**

Deloitte Egypt maintains policies and procedures that are designed to provide reasonable assurance

that its professionals comply with relevant ethical requirements.

The ethical requirements for audit and related assurance services provided by Deloitte Egypt are in accordance with applicable Egyptian regulations.

Deloitte Egypt also complies with Deloitte Global policies and procedures, which align with the requirements and guidance set out in the International Code of Ethics for Professional Accountants (the "Code") issued by the International Ethics Standards Board for Accountants, a standard-setting body of the International Federation of Accountants (IFAC). When the national professional requirements are more restrictive than the Deloitte Global policies and procedures, Deloitte Egypt follows the applicable national requirements.

Deloitte Egypt has appointed an Ethics Officer who is an experienced partner with direct access to the Deloitte Egypt CEO and the Deloitte Egypt governing body. In addition, Deloitte Egypt adopts a code of conduct, which incorporates DME and Deloitte Global Principles of Business Conduct and describes critical professional behavior that reflects local customs, regulations, and legal requirements.

Deloitte Egypt provides communication channels, including a channel managed by third party, through which partners, other professionals and support staff can consult on and report ethical issues and situations. In addition, Deloitte Egypt has a non-retaliaion policy to encourage people to speak up.

Deloitte Egypt reinforces its commitment to ethics and integrity through communication tools, learning programs, compliance processes, and measurement systems. In addition, Deloitte Egypt requires all partners, other professionals and support staff to confirm annually that they have read and comprehended the code of conduct, and understand that it is their responsibility to comply with it.

Deloitte Egypt conducts annual ethics survey where anonymous inputs from practioners are analyzed and compared with Global benchmark and prior year survey. The Ethics team puts specific action plan to address the matters highlighted in the survey.



# Deloitte Global Ethics and Integrity Imperative

**Deloitte is committed to conducting business with honesty, distinctive quality, and high standards of professional behavior.**

**Deloitte's Global Principles of Business Conduct ("Global Code")** outlines Deloitte's ethical commitments as a network and expectations for Deloitte's approximately 286,000 people, giving a strong, principled foundation. The Deloitte Integrity Imperative amplifies the Global Code across the network by empowering leaders to set a strong tone from the top; encouraging people to speak up when they witness anything that runs counter to the Global Code; and helping Deloitte act quickly and appropriately in the face of misconduct.

**The Deloitte Global Ethics team and member firm ethics officers work closely with senior Deloitte leaders to build and enhance the foundations of the network's ethics program, which is comprised of the following elements:**

**Elements of the Deloitte ethics program**





## Shaping the future of the audit profession

Management teams, audit committees, investors, regulators, and standard setters all play critical roles in shaping the environment in which audits are performed. We strive to engage with these parties, both formally and informally, to share, offer and debate ideas with the objective of ensuring the relevance of audit and assurance to the capital markets.



# Appendices



## Appendix A | EU EEA audit firms

### Disclosure in accordance with Article 13.2 (b) (ii)-(iv) of the EU Audit Regulation:

#### EU/EEA Member State Name of audit firms carrying out statutory audits in each Member State

Austria	Deloitte Audit Wirtschaftsprüfungs GmbH
	Deloitte Burgenland Wirtschaftsprüfungs GmbH
	Deloitte Niederösterreich Wirtschaftsprüfungs GmbH
	Deloitte Oberösterreich Wirtschaftsprüfungs GmbH
	Deloitte Salzburg Wirtschaftsprüfungs GmbH
	Deloitte Tirol Wirtschaftsprüfungs GmbH
	Deloitte Wirtschaftsprüfung Styria GmbH
Belgium	Deloitte Bedrijfsrevisoren / Réviseurs d'Entreprises CVBA / SCRL
Bulgaria	Deloitte Audit OOD
Croatia	Deloitte d.o.o. za usluge revizije
Cyprus	Deloitte Limited
Czech Republic	Deloitte Audit s.r.o.
Denmark	Deloitte Statsautoriseret Revisionspartnerselskab
Estonia	Deloitte Audit Eesti AS
Finland	Deloitte Oy
France	Deloitte & Associés
	Deloitte Marque & Gendrot
	Deloitte Marque Gendrot
	Audalian Commissaire
	BEAS
	Cisane
	Constantin Associés
	Constantin Entreprises
	Consultants Auditeurs Associés
	DB Consultants
	Durand & Associés
	ECA Audit
	Jacques Serra et Associés
	Laurens Michel Audit
	Opus 3.14 Audit Et Conseil
Pierre-Henri Scacchi et Associés	
Revi Conseil	
Germany	Deloitte GmbH Wirtschaftsprüfungsgesellschaft

	Deutsche Baurevision GmbH Wirtschaftsprüfungsgesellschaft
	SüdTreu Süddeutsche Treuhand GmbH Wirtschaftsprüfungsgesellschaft
Greece	Deloitte Certified Public Accountants SA
Hungary	Deloitte Könyvvizsgáló és Tanácsadó Kft.
Iceland	Deloitte ehf.
Ireland	Deloitte Ireland LLP - Republic of Ireland
Italy	Deloitte & Touche S.p.A.
Latvia	Deloitte Audits Latvia SIA
Liechtenstein	Deloitte (Liechtenstein) AG
Lithuania	Deloitte Lietuva, UAB
Luxembourg	Deloitte Audit
Malta	Deloitte Audit Limited
Netherlands	Deloitte Accountants B.V.
Norway	Deloitte AS
Poland	Deloitte Audyt spółka z ograniczoną odpowiedzialnością spółka komandytowa
	Deloitte Audyt spółka z ograniczoną odpowiedzialnością
Portugal	Deloitte & Associados, SROC S.A.
Romania	Deloitte Audit S.R.L.
Slovakia	Deloitte Audit s.r.o.
Slovenia	Deloitte Revizija d.o.o.
Spain	Deloitte, S.L.
Sweden	Deloitte AB
United Kingdom	Deloitte LLP
	Deloitte Gibraltar Limited
	Deloitte NI Limited

### Disclosure in accordance with Article 13.2 (b)(iv) of the EU Audit Regulation

The total turnover achieved by the audit firms that are members of the network, resulting from the statutory audit of annual and consolidated financial statements: € 2 billion<sup>2</sup>

<sup>2</sup> Amount represents an estimate determined based upon best efforts to collect this data. Certain Deloitte audit firms registered to perform statutory audits in respective Member States provide statutory audit services as well as other audit, assurance and non-audit services. While Deloitte endeavored to collect specific statutory audit turnover for each EU/EEA Deloitte audit firm, in certain cases turnover from other services has been included. The turnover amounts included herein are as of 31 May 2019, except for a limited number of instances where a Deloitte audit firm has different financial year-end or has not finalized its reporting for such period. In these cases, turnover amounts are for the relevant financial year or preceding financial year. Where currency other than Euros is used in the Member State, the amount in Euros was translated using an average exchange rate in effect for the period 1 June 2018 to 31 May 2019.



## Appendix B | Financial information

### Disclosure in accordance with Article 13.2 (k) (i)-(iv) of the EU Audit Regulation

The breakdown of the Deloitte Egypt's turnover:

Turnover	Egyptian Pound, mln
<b>Statutory audits, including:</b>	<b>104.9</b>
Audits of financial statements of non-EU companies with transferable securities admitted to trading on regulated markets in the EU and their subsidiaries	0.1 <sup>3</sup>
Audits of other public interest entities and their subsidiaries	35.9
Audits of non-PIE entities	68.9
<b>Non-audit services, including:</b>	<b>13.1</b>
Non-audit services to audited non-EU companies with transferable securities admitted to trading on regulated markets in the EU and their subsidiaries	0
Non-audit services to other audited public interest entities and their subsidiaries	2.3
Non-audit services to audited non-PIE entities	10.8
Non-audit services to other entities	77.9
<b>Total</b>	<b>195.9</b>

<sup>3</sup> The revenue recorded for audits of financial statements of non-EU companies with transferable securities admitted to trading on regulated markets in the EU and their subsidiaries is related to the final billing to a client that is no longer with the Firm.



## Appendix C | Public interest entities

### Disclosure in accordance with Article 13.2 (f) of the EU Audit Regulation

Public Interest Entities audited<sup>4</sup> for statutory purposes by Saleh, Barsoum & Abdel Aziz:

Name	FYE
None	

Other Public Interest Entities audited by Saleh, Barsoum & Abdel Aziz:

Name	FYE
IBN SINA Pharma	31-Dec-18
Commercial International Bank SAE	31-Dec-18
DICE SAE	31-Dec-18
Mohandes Insurance company	30-Jun-19
Arabian Cement Company	31-Dec-18
Orascom Development Holding	31-Dec-18
Orascom Development Egypt	31-Dec-18
El Shorouk for Modern Packaging SAE	31-Dec-18
HSBC Bank Egypt SAE	31-Dec-18
Attijari Wafa Bank Egypt	31-Dec -18
Glaxo Smith Kline	31-Dec-18

<sup>4</sup> Only audits of financial statements of non-EU companies with transferable securities admitted to trading on regulated markets in the EU are included.

# Deloitte.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms and their related entities are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.

Deloitte & Touche (M.E.) is a member firm of Deloitte Touche Tohmatsu Limited (DTTL) and is a leading professional services firm established in the Middle East region with uninterrupted presence since 1926. DTME's presence in the Middle East region is established through its affiliated independent legal entities which are licensed to operate and to provide services under the applicable laws and regulations of the relevant country. DTME's affiliates and related entities cannot oblige each other and/or DTME, and when providing services, each affiliate and related entity engages directly and independently with its own clients and shall only be liable only for its own acts or omissions and not those of any other affiliate.