



Middle East CFO Reflections

Are you prepared for digital finance?

Issue #1 – 2018 Q2

Dear CFOs and Finance Leaders,

We welcome you to the first edition of the ME Quarterly CFO Reflections newsletter. In each newsletter, we will focus on a top of mind topic for CFO's, share our views as well as related articles and videos.

With much talk around Industry 4.0, many finance leaders are asking "How does this impact my finance functions?"

Going digital within the finance space is not only about cloud computing, artificial intelligence and expensive technology that are often in the media. For finance leaders under increasing pressure to leverage new technologies, a first practical step is robotics. These are not the robots seen in Science fiction movies, but rather, they are a technology termed "robotic process automation," aka "RPA," with the emphasis squarely on the "PA." These robots will remind you of old fashioned macros and exist as software designed to automate a wide range of processes that tend to be repetitive, labour-intensive and rule-based. Deloitte's proprietary RPA framework helps organizations identify the 'real automation' potential in a process by looking at two key dimensions – degree of automation and ease of automation.

The implementation of RPAs particularly within finance departments has multiple benefits including efficiency, accuracy and cost optimization. This frees finance teams from repetitive tasks and enables your teams to focus on more value added tasks requiring human analysis and judgement.

With the increasing pressures across the Middle East, and particularly the GCC, regarding recruitment, retention of staff and overall FTE cost, the benefits of RPA are even more significant and worth the investment.

Reflections:

Click on the titles below to read the top selected videos and articles related to Digital Finance and RPA.

	
Finance in a digital world	Digital Finance - Finance Transformation at Deloitte
	
Digital Finance: Why (and How) Robots Are Joining the Team	The Deloitte Approach to Robotic Process Automation

With the pace of technology ever increasing, there are new things on the horizon and the article below is some food for thought.


Crunch Time III The CFO's guide to cognitive technology

Kind regards,



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ME CFO Program leader



Paul King
ME CFO Consulting leader

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Middle East
Point of View

Middle East
matters

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